



2016

**PHILIPPINE PUBLIC FINANCE
AND RELATED STATISTICS**

Republic of the Philippines
NATIONAL TAX RESEARCH CENTER
Department of Finance
June 2017

Philippine
Public Finance
and
Related Statistics
2016

Republic of the Philippines
NATIONAL TAX RESEARCH CENTER
Department of Finance

PREFACE

This handbook was prepared to serve as a useful reference material to our fiscal policy makers and the general public on Philippine public finance and other relevant statistics.

The handbook contains, in a nutshell, the latest three-year data series on national income, government revenues, number of taxpayers, revenue and tax effort of selected countries and other relevant statistics gathered from different government agencies which our policymakers can use in tax policy formulation and legislation.

We acknowledge with deep appreciation the support and cooperation of the Department of Finance, Bureau of Internal Revenue, Bureau of Customs, Bureau of the Treasury, Bureau of Local Government Finance, Land Transportation Office, and Philippine Statistics Authority in providing the needed data as well as those who in one way or another contributed to the completion of this statistics handbook.



TRINIDAD A. ROGRIGUEZ

Executive Director

CONTENTS

PREFACE

ABBREVIATIONS USED iv

NATIONAL ACCOUNTS (GDP AND GNI) 1

NG REVENUE AND EXPENDITURE

NG FISCAL POSITION 3

NG REVENUE AND EXPENDITURE BY TYPE 4

NG REVENUES BY AGENCY 5

NG REVENUES BY TYPE OF TAX 6

NG TAX REVENUE COLLECTION VS. TARGET BY
AGENCY 9

BIR COLLECTION AND TAXPAYER STATISTICS

BIR COLLECTION BY TYPE OF TAX 10

BIR REGIONAL AND LTS COLLECTION 12

ESTATE AND DONOR'S TAX 13

FRINGE BENEFITS TAX 14

VAT COLLECTION BY INDUSTRY/SECTOR 15

EXCISE TAX COLLECTION ON EXCISEABLE PRODUCTS 16

VOLUME OF REMOVALS ON EXCISEABLE PRODUCTS 18

STOCK TRANSACTIONS TAX 21

ENERGY TAX 21

BIR REGISTERED TAXPAYERS 22

NUMBER OF TAX RETURNS FILED 23

TRAVEL TAX 28

BOC COLLECTION AND IMPORTATION STATISTICS

BOC COLLECTION BY TYPE OF TAX 29

BOC COLLECTION BY PORT DISTRICT OFFICE 30

VOLUME AND VALUE OF IMPORTS 31

VOLUME AND VALUE OF OIL IMPORTS 32

CONTENTS

BIR AND BOC COST TO COLLECT REVENUES	33
PETROLEUM CONSUMPTION	
PETROLEUM CONSUMPTION BY PRODUCT	34
PETROLEUM CONSUMPTION BY INDUSTRY/SECTOR	35
TOP 10 FEE COLLECTING GOVERNMENT AGENCIES	37
LTO STATISTICS	
LTO COLLECTION BY SOURCE	38
LTO COLLECTION BY REGION	39
NUMBER OF REGISTERED VEHICLES BY REGION	40
NUMBER OF REGISTERED VEHICLES BY CLASSIFICATION AND BY MODE OF REGISTRATION	41
NUMBER OF REGISTERED VEHICLES BY TYPE	42
LOCAL GOVERNMENT REVENUES	
LOCAL GOVERNMENT REVENUE COLLECTION BY TYPE	43
REVENUE OF LGU BY REGION AND LEVEL	44
TOP 10 LGUs BY LOCAL SOURCE	45
TOP 10 LGUs BY TOTAL TAX REVENUE	47
TOP 10 LGUs BY REAL PROPERTY TAX COLLECTION	49
TOP 10 LGUs BY BUSINESS TAX COLLECTION	51
TOP 10 LGUs BY INTERNAL REVENUE ALLOTMENT	53
MAGNITUDE OF TAX SUBSIDY GRANT	55
PUBLIC DEBT	
NG OUTSTANDING DEBT	56
NG DEBT INDICATORS	57
OUTSTANDING PUBLIC SECTOR DEBT	63

CONTENTS

INCOME AND PRICES

FAMILY EXPENDITURES BY MAJOR EXPENDITURE GROUP AND BY INCOME CLASS	66
AVERAGE FAMILY INCOME AND EXPENDITURES	69
ANNUAL PER CAPITA POVERTY THRESHOLD	69
CPI AND INFLATION RATE	69

LABOR FORCE PARTICIPATION RATE	70
---------------------------------------	----

BANKING AND FINANCE

AVERAGE PESO-US DOLLAR EXCHANGE RATE	71
VOLUME OF SAVINGS AND TIME DEPOSITS	71
AVERAGE INTEREST RATES OF SAVINGS, TIME DEPOSITS AND TREASURY BILLS	71

FOREIGN TRADE	72
----------------------	----

REVENUE AND TAX EFFORT

REVENUE EFFORT OF SELECTED ASIAN COUNTRIES	73
TAX EFFORT OF SELECTED ASIAN COUNTRIES	74

TAX RATES OF SELECTED ASIAN COUNTRIES

PIT RATES OF SELECTED ASIAN COUNTRIES	75
CIT RATES OF SELECTED ASIAN COUNTRIES	83
VAT RATES OF SELECTED ASIAN COUNTRIES	83

ABBREVIATIONS USED

ADB	Asian Development Bank
AFPCEs	Armed Forces of the Philippines Commissary and Exchange Service
BAP	Bankers Association of the Philippines
BESF	Budget of Expenditures and Sources of Financing
BI	Bureau of Immigration
BIR	Bureau of Internal Revenue
BFP	Bureau of Fire Protection
BLGF	Bureau of Local Government Finance
BOC	Bureau of Customs
BSP	Bangko Sentral ng Pilipinas
BTr	Bureau of the Treasury
CAR	Cordillera Administrative Region
CHED	Commission on Higher Education
CIT	Corporate Income Tax
COA	Commission on Audit
CPI	Consumer Price Index
DBM	Department of Budget and Management
DBP	Development Bank of the Philippines
DENR	Department of Environment and Natural Resources
DFA	Department of Foreign Affairs
DFPC	Duty Free Philippines Corporation
DOE	Department of Energy
DOF	Department of Finance
FOB	Free-on-board
GDP	Gross Domestic Product
GNI	Gross National Income
GFI	Government Financial Institutions
GOCC	Government Owned and Controlled Corporation
GST	Goods and Services Tax

ABBREVIATIONS USED

IMF	International Monetary Fund
LGU	Local Government Unit
LTO	Land Transportation Office
LTS	Large Taxpayers Service
MC/TC	Motorcycle/ Tricycle
MCA-P	Millennium Challenge Account- Philippines
MICP	Manila International Container Port
MV	Motor Vehicle
MVUC	Motor Vehicle User's Charge
NAIA	Ninoy Aquino International Airport
NCCA	National Commission for Culture and the Arts
NCO	National Collecting Officer
NCR	National Capital Region
NFA	National Food Authority
NG	National Government
NGAs	National Government Agencies
NDC	National Development Company
NKTI	National Kidney and Transplant Institute
PDIC	Philippine Deposit Insurance Corporation
PEZA	Philippine Economic Zone Authority
PIT	Personal Income Tax
PhilPost	Philippine Postal Corporation
PRDM	Product Replenishment Debit Memo
PSA	Philippine Statistics Authority
PSALM	Power Sector Assets & Liabilities Management Corporation
TEF	Tax Expenditure Fund
TIDCORP	Trade and Investment Development Corporation of the Philippines
TIEZA	Tourism Infrastructure and Enterprise Zone Authority

NATIONAL ACCOUNTS

GDP and GNI at Current Prices	2014	2015	2016
Gross Domestic Product (In Billion Pesos)	12,634	13,322	14,481
<i>Growth rate</i>	<i>9.5%</i>	<i>5.4%</i>	<i>8.7%</i>
A. By Industrial Origin			
Agricultural, Hunting, Forestry, and Fishery Sector	1,432	1,367	1,398
Agriculture and forestry	1,236	1,173	1,213
Fishing	196	194	185
Industry Sector	3,959	4,116	4,464
Mining and quarrying	130	108	114
Manufacturing	2,604	2,669	2,845
Construction	803	905	1,050
Electricity, gas, and water	422	434	456
Service Sector	7,244	7,839	8,619
Transportation, communication, and storage	785	856	913
Trade and repair of motor vehicles, motorcycles, personal and household goods	2,245	2,412	2,643
Financial intermediation	988	1,064	1,165
Real estate, renting, and business activities	1,542	1,698	1,899
Public administration and defense, compulsory social security	501	513	576
Other services	1,183	1,296	1,423
B. By Expenditure Shares			
Household final consumption	9,164	9,826	10,652
Government final consumption	1,334	1,456	1,611
Capital formation	2,597	2,826	3,516
Exports	3,653	3,783	4,050
<i>Less: Imports</i>	<i>4,114</i>	<i>4,569</i>	<i>5,348</i>
Statistical discrepancy	-	-	-
Net primary income from the rest of the world	2,677	2,793	2,950
Gross National Income (In Billion Pesos)	15,311	16,115	17,430

Note: Figures as of May 2017.

Source: PSA

NATIONAL ACCOUNTS

GDP and GNI at Constant 2000 Prices	2014	2015	2016
Gross Domestic Product (In Billion Pesos)	7,165	7,600	8,126
<i>Growth rate</i>	<i>6.2%</i>	<i>6.1%</i>	<i>6.9%</i>
A. By Industrial Origin			
Agricultural, Hunting, Forestry, and Fishery Sector	719	720	711
Agriculture and forestry	588	591	588
Fishing	131	128	123
Industry Sector	2,391	2,545	2,758
Mining and quarrying	82	80	83
Manufacturing	1,667	1,761	1,884
Construction	409	457	520
Electricity, gas, and water	234	247	271
Service Sector	4,055	4,335	4,658
Transportation, communication, and storage	538	581	616
Trade and repair of motor vehicles, motorcycles, personal and household goods	1,186	1,271	1,363
Financial intermediation	515	547	588
Real estate, renting, and business activities	798	855	931
Public administration and defense, compulsory social security	294	297	319
Other services	724	784	842
B. By Expenditure Shares			
Household final consumption	4,953	5,267	5,633
Government final consumption	729	784	850
Capital formation	1,553	1,838	2,275
Exports	3,407	3,695	4,090
<i>Less: Imports</i>	<i>3,476</i>	<i>3,984</i>	<i>4,721</i>
Statistical discrepancy	-	-	-
Net primary income from the rest of the world	1,475	1,543	1,630
Gross National Income (In Billion Pesos)	8,640	9,143	9,757

Note: Figures as of May 2017.

Source: PSA

NG FISCAL POSITION

Particulars	2014	2015	2016
Revenues (In Billion Pesos)	1,908.53	2,108.96	2,195.91
<i>Revenue Effort</i>	15.11%	15.83%	15.16%
Expenditures (In Billion Pesos)	1,981.62	2,230.65	2,549.34
<i>Expenditure Effort</i>	15.68%	16.74%	17.61%
Surplus/(Deficit)	(73.09)	(121.69)	(353.42)
<i>GDP Ratio</i>	-0.58%	-0.91%	-2.44%
Financing	175.24	92.85	330.94
Change-In-Cash	37.83	(1.58)	(257.65)
Budgetary	102.15	(28.84)	(22.48)
Non-Budgetary	(64.32)	27.26	(235.17)
Collection (BIR and BOC) subject to holding period	-	-	-

Source: BTr

NG REVENUE AND EXPENDITURE BY TYPE

Particulars	2014	2015	2016
Revenues (In Billion Pesos)	1,908.53	2,108.96	2,195.91
Tax Revenues	1,718.99	1,815.48	1,980.39
BIR	1,334.76	1,433.30	1,567.21
BOC	369.28	367.53	396.37
Others	14.95	14.64	16.81
Non-Tax Revenues	189.31	293.32	215.45
BTr income	93.44	110.04	101.74
Fees and other charges	32.77	36.41	39.82
Others	61.15	84.09	73.23
Privatization	1.95	62.78	0.66
Grants	0.23	0.16	0.08
Expenditures	1,981.62	2,230.65	2,549.34
Allotment to LGUs	344.24	387.56	449.78
Interest payments	321.19	309.36	304.45
Tax expenditures	25.88	13.71	12.20
Subsidy	80.44	78.01	103.19
Equity	1.75	0.77	11.68
Net lending	13.40	9.70	15.30
Others	1,194.74	1,431.54	1,652.74
Surplus/(Deficit)	(73.09)	(121.69)	(353.42)
Financing	175.24	92.85	330.94
External (Net)	12.57	64.78	(24.11)
External (Gross)	102.94	134.83	149.52
Less: Amortization	90.37	70.07	173.64
Domestic (Net)	162.67	28.07	355.05
Domestic (Gross)	266.12	182.80	357.50
Less: Amortization	103.46	154.73	2.45
Change-In-Cash	37.83	(1.58)	(257.65)
Budgetary	102.15	(28.84)	(22.48)
Non-budgetary	(64.32)	27.26	(235.17)
Collection (BIR and BOC) subject to holding period	-	-	-

Source: BTr

NG REVENUES BY AGENCY

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Revenues (In Billion Pesos)	1,908.53	2,108.96	2,195.91
Tax Revenues	1,718.99	1,815.48	1,980.39
Bureau of Internal Revenue	1,334.76	1,433.30	1,567.21
Net income and profits	784.86	846.09	921.22
Excise tax	135.32	157.96	163.51
Sales taxes and licenses	335.20	346.69	391.34
Other domestic taxes	79.39	82.56	91.15
of which:			
Tax expenditures	14.38	3.58	4.45
Bureau of Customs	369.28	367.53	396.37
of which:			
Tax expenditures	11.50	10.13	7.75
Other Offices	14.95	14.64	16.81
BFP - Fire code tax	1.13	1.37	1.53
BI	0.07	0.07	0.09
CHED/NCCA	1.83	1.77	1.69
DENR - Forest charges	0.13	0.13	0.14
LTO - Motor vehicle user's charge	11.79	11.30	13.37
Non-Tax Revenues	189.31	293.32	215.45
BTr income	93.44	110.04	101.74
Fees and other charges	32.77	36.41	39.82
Privatization	1.95	62.78	0.66
Others	61.15	84.09	73.23
Grants	0.23	0.16	0.08

Source: BTr

NG REVENUES BY TYPE OF TAX

Type	2014	2015	2016
Revenues (In Billion Pesos)^{1/}	1,908.53	2,117.23	2,206.53
I. Tax Revenues	1,718.99	1,823.75	1,991.00
A. Direct Taxes	803.89	864.98	946.37
1. Income Taxes	784.76	846.20	924.58
a. Corporate Income Tax	455.10	489.76	534.36
(1) Corporate	187.02	206.93	232.79
(2) Withholding at source	268.08	282.83	301.57
b. Individual Income Tax	283.59	309.21	343.86
(1) Compensation and business	271.11	295.46	328.49
i. Compensation	232.43	252.88	281.55
ii. Business	38.68	42.59	46.94
Withholding at source	23.84	26.57	31.11
Individual	14.84	16.01	15.82
(2) Capital gains	12.48	13.74	15.37
c. Others	46.07	47.23	46.37
(1) Bank deposits	12.49	14.00	15.03
(2) Treasury bills/bonds	33.58	33.23	31.34
2. Transfer Taxes	5.45	5.64	6.64
3. Other Direct Taxes	13.69	13.14	15.15
a. Motor vehicle user's charge	11.79	11.30	13.37
b. Immigration tax	0.07	0.07	0.09
c. Travel tax	1.83	1.77	1.69

NG REVENUES BY TYPE OF TAX

Type	<u>2014</u>	<u>2015</u>	<u>2016</u>
B. Indirect Taxes	915.09	958.77	1,052.39
1. Excise Taxes	165.74	190.14	208.79
a. Domestic trade	135.32	158.32	163.51
(1) Alcohol products	37.52	42.21	50.27
(2) Tobacco products ^{2/}	82.34	99.51	95.05
(3) Petroleum products	9.42	11.89	13.11
(4) Miscellaneous products	2.83	2.63	3.31
(5) Mineral products	3.20	2.08	1.76
b. Foreign trade	30.43	31.82	45.29
2. License and Business Taxes	614.40	629.19	687.08
a. VAT	557.91	570.20	621.95
(1) Domestic trade	278.79	295.50	331.41
(2) Foreign trade	279.11	274.70	290.54
b. Other business taxes	56.49	58.99	65.13
(1) Bank/Financial institutions	25.49	25.58	28.16
(2) Insurance premiums	1.18	1.34	1.45
(3) Amusement taxes	0.44	0.55	0.56
(4) Other percentage taxes and franchise	29.37	31.52	34.97

NG REVENUES BY TYPE OF TAX

Type	2014	2015	2016
3. Import Duties	44.78	47.01	48.96
4. Other Indirect Taxes	90.18	92.43	99.80
a. Documentary stamp taxes	69.04	72.07	80.15
b. Other miscellaneous taxes ^{3/}	19.88	18.86	17.99
c. Forest charges	0.13	0.13	0.14
d. Fire code tax	1.13	1.37	1.53
II. Non-Tax Revenues	189.54	293.48	215.52
Fees and Other Charges	32.77	36.41	39.82
BTr Income	93.44	110.04	101.74
Privatization	1.95	62.78	0.66
Others ^{4/}	61.38	84.26	73.31

^{1/} Includes tax refund of PhP8.27 Billion for 2015 and PhP10.61 Billion for 2016.

^{2/} Includes collection on tobacco inspection fees

^{3/} Includes Tax Expenditure Fund (TEF) and revenue from administrative measures as reported by the BOC.

^{4/} Includes grants and Marcos wealth.

Sources of Basic Data: BIR, BOC, and BTr

NG TAX REVENUE COLLECTION VS. TARGET BY AGENCY

Agency	2014	2015	2016
A. Total Actual Collection (In Billion Pesos)	1,718.99	1,815.48	1,980.39
Bureau of Internal Revenue	1,334.76	1,433.30	1,567.21
Bureau of Customs	369.28	367.53	396.37
Other Offices	14.95	14.64	16.81
B. Total Revenue Target	1,879.92	2,127.65	2,044.00
Bureau of Internal Revenue	1,456.32	1,673.95	1,620.00
Bureau of Customs	408.10	436.59	409.00
Other Offices	15.50	17.11	15.00
C. Ratio of Actual to Target	91.44%	85.33%	96.89%
Bureau of Internal Revenue	91.65%	85.62%	96.74%
Bureau of Customs	90.49%	84.18%	96.91%
Other Offices	96.45%	85.56%	112.07%

Sources: BIR, BOC, and BTr

BIR COLLECTION BY TYPE OF TAX

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total (In Billion Pesos)^{1/}	1,334.76	1,441.57	1,575.78
Taxes on Income and Profit	784.76	846.20	924.58
Company	455.10	489.76	534.36
Corporate	187.02	206.93	232.79
Withholding	268.08	282.83	301.57
Individual	283.59	309.21	343.86
Compensation and business	271.11	295.47	328.49
Individual	14.84	16.01	15.82
Withholding on wages	232.43	252.88	281.55
Withholding at source	23.84	26.58	31.11
Capital gains	12.48	13.74	15.37
Others	46.07	47.23	46.37
Bank deposits	12.49	14.00	15.03
Treasury bills	33.58	33.23	31.34
Excise Taxes	135.32	158.32	163.51
Alcohol products	37.53	42.21	50.27
Tobacco products ^{2/}	82.34	99.51	95.05
Petroleum products	9.42	11.89	13.11
Miscellaneous products	2.83	2.63	3.31
Mining/Mineral products	3.20	2.08	1.76

BIR COLLECTION BY TYPE OF TAX

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Value Added Tax	278.79	295.50	331.41
Other Percentage Taxes	56.49	58.99	65.13
Banks/Financial institutions	25.49	25.58	28.16
Insurance premiums	1.18	1.34	1.45
Amusements	0.44	0.55	0.56
Other Percentage & Franchise	29.37	31.52	34.97
Other Taxes	79.41	82.56	91.15
Transfer taxes	5.45	5.64	6.64
Documentary stamp tax	69.04	72.07	80.15
Miscellaneous	4.92	4.85	4.36

^{1/} Includes tax refund of PhP8.27 Billion for 2015 and PhP8.57 Billion for 2016.

^{2/} Includes collection on tobacco inspection fees.

Source: BIR

BIR REGIONAL AND LTS COLLECTION

Particulars	2014	2015	2016
Large Taxpayers Service (In Billion Pesos)	824.51	883.93	963.01
Total Revenue Region Collections	473.96	520.30	577.84
Calasiao, Pangasinan	8.85	9.73	11.94
Cordillera Admin. Region	4.33	4.87	5.74
Tuguegarao, Cagayan	6.5	7.59	8.94
San Fernando, Pampanga	20.74	22.08	26.09
Caloocan	19.57	20.60	22.73
Manila	37.28	39.59	45.44
Quezon City	109.91	119.41	130.29
Makati	138.41	149.50	159.24
San Pablo City	40.34	45.66	52.15
Legaspi City	6.96	7.76	9.22
Iloilo City	8.68	9.05	10.73
Bacolod City	7.73	9.04	10.32
Cebu City	21.53	25.91	26.79
Tacloban City	5.2	6.51	7.84
Zamboanga City	4.87	5.55	6.56
Cagayan De Oro City	10.11	10.73	12.44
Butuan City	3.81	4.39	5.24
Koronadal City	6.73	8.03	9.26
Davao City	12.42	14.32	16.88
Large Taxpayers Collection Performance			
Particulars	2014	2015	2016
Number of Large Taxpayers	2,128	2,287	2,320
Actual Collection (In Billion Pesos)	824.51	883.93	963.01
Target Collection (In Billion Pesos)	917.00	1,050.00	986.41
% of Actual to Target	89.90%	84.18%	97.63%
% of Actual to Total BIR Collection	61.77%	61.32%	61.11%

Source: BIR

ESTATE AND DONOR'S TAX

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Estate Tax			
Number of Returns Filed	37,816	43,123	46,578
Collection (In Billion Pesos)	3.27	3.07	4.45
Ave. Collection per Return (In PhP)	86,343	71,379	95,453
Donor's Tax			
Number of Returns Filed	28,452	31,587	36,322
Collection (In Billion Pesos)	1.96	2.29	1.92
Ave. Collection per Return (In PhP)	68,899	72,465	52,903

Percent Distribution of Estate Taxfilers by Net Estate Bracket

Net Estate	<u>2013</u>	<u>2014</u>	<u>2015</u>
Not over 200,000	82.48%	80.86%	76.64%
Over 200,000 to 500,000	4.60%	4.80%	6.28%
Over 500,000 to 2,000,000	7.42%	8.69%	9.47%
Over 2,000,000 to 5,000,000	2.64%	3.02%	4.09%
Over 5,000,000 to 10,000,000	1.88%	1.18%	1.43%
Over 10,000,000	0.98%	1.45%	2.09%
Total	100%	100%	100%

Percent Distribution of Donor's Taxfilers by Net Gifts Bracket

Net Gifts	<u>2013</u>	<u>2014</u>	<u>2015</u>
Not over 100,000	66.32%	56.54%	32.20%
Over 100,000 to 200,000	9.05%	11.06%	17.37%
Over 200,000 to 500,000	11.89%	15.78%	25.50%
Over 500,000 to 1,000,000	6.49%	8.07%	12.82%
Over 1,000,000 to 3,000,000	4.75%	6.20%	9.36%
Over 3,000,000 to 5,000,000	0.84%	1.10%	1.27%
Over 5,000,000 to 10,000,000	0.37%	0.68%	0.79%
Over 10,000,000	0.30%	0.56%	0.67%
Total	100%	100%	100%

Source: BIR

FRINGE BENEFITS TAX

Particulars	<u>2013</u>	<u>2014</u>	<u>2015</u>
Number of Recipient Employees	90,210	99,195	99,726
Fringe Benefits (In Billion Pesos)	11.90	10.70	9.98
Grossed-up Monetary Value (In Billion Pesos)	17.45	15.57	13.99
Tax Withheld (In Billion Pesos)	5.77	4.88	4.45

Percent Distribution of Recipient Employees by Fringe Benefits Bracket

Fringe Benefits Bracket	<u>2013</u>	<u>2014</u>	<u>2015</u>
Not over 60,000	71.20%	78.19%	77.42%
60,001 to 100,000	7.44%	7.03%	8.15%
100,001 to 150,000	5.73%	4.62%	4.47%
150,001 to 200,000	2.96%	2.22%	2.17%
200,001 to 300,000	3.39%	2.17%	2.01%
300,001 to 400,000	2.47%	1.64%	1.62%
400,001 to 500,000	1.57%	0.82%	0.73%
500,001 to 600,000	0.98%	0.53%	0.58%
600,001 to 700,000	0.67%	0.39%	0.43%
700,001 to 800,000	0.53%	0.29%	0.27%
800,001 to 900,000	0.36%	0.21%	0.22%
900,001 to 1,000,000	0.35%	0.21%	0.21%
over 1,000,000	2.36%	1.69%	1.72%
Total	100%	100%	100%

Source: BIR

VAT COLLECTION BY INDUSTRY/SECTOR

Industry/Sector	2014	2015	2016
Total (In Billion Pesos)	278.10	295.55	331.59
Manufacturing	68.82	79.62	86.58
Construction	7.48	7.29	8.53
Wholesale & Retail Trade	40.43	46.47	53.47
Storage & Warehousing	0.67	0.74	0.89
Business Services	100.20	92.44	102.36
Hotels, motels, etc.	2.99	3.19	3.49
Restaurants, caterers	7.75	9.06	9.46
Securities/dealers/lending investors	3.64	4.62	4.45
Transport	2.30	3.18	4.04
Telecommunication	11.55	11.60	12.98
Other franchises	3.16	3.56	4.40
Non-life insurance companies	5.57	5.21	5.84
VAT on professionals	0.17	0.32	0.52
VAT on mining and quarrying	0.17	0.24	0.18
Other services	62.90	51.48	57.00
Community, Personal & Household Services	10.60	12.50	13.46
Others	49.91	56.48	66.29

Source: BIR

EXCISE TAX ON EXCISEABLE PRODUCTS

On Locally Manufactured Alcohol

Year/Month	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total (In Billion Pesos)	37.30	41.82	49.74
January	2.89	3.16	3.92
February	2.73	3.00	3.75
March	3.22	3.42	4.05
April	2.84	3.25	4.01
May	3.23	3.60	4.13
June	2.89	3.35	4.18
July	2.72	3.11	3.76
August	2.74	3.22	3.67
September	3.28	3.54	4.20
October	3.27	3.71	4.40
November	3.53	4.01	4.64
December	3.95	4.46	5.04

On Locally Manufactured Tobacco

Year/Month	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total (In Billion Pesos)	74.34	97.41	85.93
January	1.56	3.08	3.36
February	3.08	4.21	7.49
March	3.05	4.82	4.04
April	4.90	5.54	4.88
May	8.81	7.71	5.70
June	6.80	8.33	7.45
July	7.43	9.16	6.72
August	6.57	8.63	6.82
September	9.66	9.88	9.88
October	4.83	12.40	9.16
November	8.15	11.70	9.54
December	9.52	11.94	10.89

Source: BIR

EXCISE TAX ON EXCISEABLE PRODUCTS

On Locally Manufactured Petroleum

Year/Month	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total (In Billion Pesos)	9.34	11.89	13.11
January	0.97	0.91	0.88
February	0.58	0.80	1.11
March	0.47	1.03	0.94
April	0.71	0.91	1.16
May	0.99	0.97	0.99
June	0.89	1.01	1.10
July	0.87	1.08	1.25
August	0.86	0.97	1.08
September	0.80	1.09	1.31
October	0.73	1.20	1.02
November	0.75	1.01	1.01
December	0.72	0.93	1.25

Note: Details may not add up to totals due to rounding.

Source: BIR

VOLUME OF REMOVALS ON EXCISEABLE PRODUCTS

I. Taxable Removals	<u>2014</u>	<u>2015</u>	<u>2016</u>
A. Alcohol Products (In Millions)			
1. Local Fermented Liquors (gauge liters)	1,410.96	1,431.30	1,641.19
a. PhP 21.00/19.00	1,033.06	1,089.97	1,263.69
b. PhP 22.00/17.00	206.16	157.14	-
c. PhP 23.00/22.00	3.52	4.93	176.14
d. PhP 23.14/22.25	168.22	179.25	201.33
e. PhP 31.50/30.28	0.01	0.01	0.02
2. Distilled Spirits (proof liters)	415.87	398.46	407.70
a. Ethyl alcohol	1.56	0.21	0.28
b. Compounded liquors	414.31	398.25	407.43
3. Wines (gauge liters)	1.25	1.62	1.43
B. Tobacco Products (In Millions)			
1. Cigars (pieces)	1.11	1.00	0.86
2. Cigarettes (packs)			
a. Local cigarettes			
(1.) Packed in 20's			
PhP25.00 per pack	774.57	2,916.58	2,005.5
PhP29.00 per pack	2,863.44	1,092.02	1,234.04
(2.) Packed in 10's			
PhP25.00 per pack	278.61	265.15	-
b. Imported cigarettes			
(1.) Packed in 20's			
PhP29.00 per pack	43.12	93.15	295.83
3. Subjected to Inspection Fees			
a. Cigarettes (sticks)	88,822.80	93,904.58	73,254.26
b. Cigars (pieces)	6.44	6.33	4.43
c. Other tobacco products (kg.)	99.93	70.81	67.82

VOLUME OF REMOVALS ON EXCISEABLE PRODUCTS

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
C. Petroleum Products (In Million Liters)			
1. Subjected to Excise Tax			
a. Domestic consumption			
(1.) V-power/unleaded premium/ regular/ naptha/ platformate/ prembase for ethanol/xf/xub/ x95/base gasoline	1,897.42	1,897.47	2911.36
(2.) Jet A-1 fuel	295.65	295.65	151.20
(3.) Asphalts (in million kg.)	0.24	0.24	0.02
b. Export under product replenishment scheme			
(1.) Platformate (PRDM)	-	-	8.74
(2.) RLF (0605)	-	0.25	-
(3.) RLF (PRDM)	-	271.92	310.57
(4.) Naptha (0605)	0.00	0.30	-
(5.) Naptha (PRDM)	293.73	303.56	264.42
(6.) Jet A-1 fuel (PRDM)	661.95	970.08	1,093.08
c. Export not under product replenishment scheme			
(1.) Mixed xylene/naptha/ reformate	199.61	212.30	208.24
(2.) LPG/propylene	32.32	179.32	257.37
(3.) IFO/SFO/LSFO/HVFO/IF-1/ SRFO/HSFO	268.45	478.41	236.49
2. Not Subjected to Excise Tax			
a. Zero Excise Tax Rate			
(1.) Kerosene	86.54	81.37	87.00
(2.) Diesel	1,841.80	2,917.05	3,500.34
(3.) Diesoline B2	2,198.64	2,157.15	1,530.51
(4.) LPG (kg.)	102.30	103.00	99.75
(5.) Mixed xylene/naptha/ reformate	72.42	195.81	104.09

VOLUME OF REMOVALS ON EXCISEABLE PRODUCTS

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
(6.) LPG/propylene	420.45	815.60	-
(7.) IFO/SFO/LSFO/HVFO/IF-1/ SRFO/HSFO	610.45	62.92	-
(8.) Refinery fuel & loss/(gain)	380.44	668.91	739.32
(9.) Fuel oil	1,098.87	856.51	914.81
(10.) Refinery fuel oil (own use)	-	10.24	1.92
(11.) Refinery fuel gas (own use)	96.61	147.88	136.23
(12.) Refinery fuel LPG (own use)	2.21	7.45	1.54
b. Deliveries to Tax Exempt			
Refinery fuel & loss/(gain)	(128.28)	(687.67)	(772.2)
c. Subjected to VAT			
Sulphur (kg.)	12.07	12.07	10.81
3. From Tax Paid Stocks			
a. Platformate	9.54	-	-
b. XLF/XUB/X95/base gasoline	158.80	59.81	-
c. RBOB 92/94	90.60	85.95	52.53
d. Kerosene	3.99	0.36	-
e. Diesel/ADO 0.5%/0.2%/0.5%	1,041.69	578.85	994.62
f. Jet A-1 fuel	312.15	105.91	165.23
g. LPG/propylene	105.59	82.90	43.13
h. IFO/SFO/LSFO/HVFO/IF-1/SRFO/ HSFO	58.33	4.84	-
i. Reformate/biothane	18.58	30.94	40.12
j. Asphalts (in million kg.)	35.82	25.10	30.82
k. RBOB 89R	30.52	68.81	67.68

STOCK TRANSACTIONS TAX AND ENERGY TAX

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
D. Miscellaneous Product (In Millions)			
1. Non-essential (perfume and toilet water) (in units)	17.97	16.95	18.51
II. Export Removals (RR No. 3-2008)^{1/} (In Millions)			
A. On Tobacco Products			
1. Cigarettes (packs)	663.82	554.05	423.52
2. Cigars (pieces)	5.34	5.33	3.57
B. On Alcohol Products			
1. Compounded	0.56	0.60	1.23
2. Wines (gauge liters)	0.00 ^{2/}	0.01	0.01
3. Fermented (gauge liters)	7.05	6.03	4.67

Volume of Removals and Excise Tax on Locally Manufactured Automobiles

Particulars	<u>2013</u>	<u>2014</u>	<u>2015</u>
Volume of Removals (units)	67,722	69,082	74,347
Excise Tax Collection (In Billion Pesos)	2.35	2.33	2.45

<u>Stock Transactions Tax Collection</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Amount (In Billion Pesos)	9.04	9.33	8.79

<u>Energy Tax Collection</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Amount (In Billion Pesos)	0.28	0.27	0.30

^{1/} Effective March 2008

^{2/} Value less than 10,000

Source: BIR

BIR REGISTERED TAXPAYERS

Particulars	2014	2015	2016
Total	24,875,941	27,219,916	29,752,723
Corporate	753,174	810,148	877,660
Taxable	553,981	597,728	645,255
Exempt	191,011	202,836	221,159
Non-Resident Foreign	8,182	9,584	11,246
Individual	15,345,448	16,582,997	17,919,087
Compensation	12,981,926	14,026,929	15,176,959
Professionals	264,068	298,117	334,829
Single Proprietorship	2,041,699	2,199,581	2,350,490
OFW/Non-resident Citizen	57,755	58,370	56,809
Estate	32,923	37,541	46,604
Trust	1,954	2,574	3,567
Marginal Income Earners	130,053	142,489	163,638
One-Time Transaction Taxpayers (ONETT)	3,292,074	3,601,658	3,954,848
Others (EO no. 98 and Non-Resident Citizens)	5,320,315	6,042,509	6,787,319

Notes:

1. Marginal income earners are self-employed individuals earning PhP100,000 or below yearly
2. EO no. 98 - Government to government transactions (such as application for government permits, licenses, clearances, official papers/documents)

Source: BIR

NUMBER OF TAX RETURNS FILED

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total	18,922,329	18,557,228	16,476,881
Income Tax	2,353,887	2,270,955	2,041,946
Individuals	1,901,271	1,905,452	1,764,555
1700	122,867	96,367	57,034
1701	575,638	647,505	586,047
1701Q	1,202,766	1,161,580	1,121,474
Corporate	452,616	365,503	277,391
1702	147,542	163,478	114,051
1702Q	303,408	201,859	162,228
1704	1,666	166	1,112
Capital Gains	165,534	182,920	196,764
1706	156,900	168,719	187,090
1707	8,605	10,655	9,263
1707-A	29	3,546	411
Transfer Tax	66,268	74,710	82,900
1800	28,452	31,587	36,322
1801	37,816	43,123	46,578
VAT	2,157,217	1,886,487	1,428,054
2550M	1,361,672	1,170,087	875,547
2550Q	795,545	716,400	552,507
Percentage Tax	5,590,246	5,944,931	5,915,993
2551M	5,563,339	5,888,696	5,875,949
2551Q	9,999	36,454	21,902
2552	16,849	19,646	18,069
2553	59	135	73

NUMBER OF TAX RETURNS FILED

Particulars	2014	2015	2016
Excise Tax	22,671	34,212	27,081
2200-A	2,383	2,376	4,443
2200-AN	1,685	1,380	2,853
2200-M	14,671	15,330	16,261
2200-P	1,745	816	975
2200-T	2,187	14,310	2,549
Withholding Tax	7,737,876	7,345,346	5,956,972
1600	439,430	417,469	412,369
1600-WP	3,712	2,424	1,076
1601-C	2,629,917	2,162,769	1,431,143
1601-E	4,133,684	4,221,888	3,705,862
1601-F	110,977	115,075	90,487
1602	16,382	13,706	11,353
1603	15,631	16,037	13,070
1604-CF	102,300	95,889	40,330
1604-E	106,081	110,969	55,987
1606	179,762	189,120	195,295
Other Taxes	828,630	817,667	827,171
2000	575,317	539,447	524,184
2000- OT	253,313	278,220	302,987

Source: BIR

LIST OF BIR FORMS

A. INDIVIDUALS

- 1700 For Individual Earning Purely Compensation Income (including Non-Business/Non-Profession Income)
- 1701 For Self-Employed Individuals, Estates and Trusts
- 1701Q Quarterly ITR for Self-Employed, Professionals, Estates & Trusts (including those with both Business & Compensation Income)

B. CORPORATE

- 1702 Annual Income Tax Return for Corporation, Partnership and Other Non-Individual Taxpayer
- 1702Q Quarterly ITR for Corporations, Partnership and Other Non-Individual Taxpayers
- 1704 Improperly Accumulated Earnings Tax Returns for Corporation

C. CAPITAL GAINS TAX

- 1706 Capital Gains Tax Return for Onerous Transfer of Real Property Classified as Capital Asset (Both Taxable & Exempt)
- 1707 Capital Gains Tax Return for Onerous Transfer of Shares of Stock not Traded Through the Local Stock Exchange
- 1707-A Annual Capital Gains Tax Return for Onerous Transfer of Shares of Stock not Traded Through the Local Stock Exchange

D. TRANSFER TAX

- 1800 Donor's Tax Return
- 1801 Estate Tax Return

E. VALUE-ADDED TAX

- 2550M Monthly VAT Declaration
- 2550Q Quarterly VAT Return (Cumulative For 3 Months)

LIST OF BIR FORMS

F. PERCENTAGE TAX

- 2551M Monthly Percentage Tax Return
- 2551Q Quarterly Percentage Tax Return (For transactions involving overseas dispatch, message or conversation originating from the Philippines and Amusement Taxes)
- 2552 Percentage Tax Return for Transactions Involving Shares of Stock Listed and Traded Through the Local Stock Exchange or Through Initial and/or Secondary Public Offering
- 2553 Return of Percentage Tax Payable Under Special Laws

G. WITHHOLDING TAX

- 1600 Monthly Remittance Return of Value-Added Tax (VAT) and Other Percentage Taxes Withheld
- 1600-WP Remittance Return of Percentage Tax on Winnings and Prizes Withheld by Race Track Operators
- 1601-C Monthly Remittance Return of Income Taxes Withheld on Compensation
- 1601-E Monthly Remittance Return of Creditable Income Taxes Withheld (Expanded) Except for Transactions Involving Onerous Transfer of Real Property Classified as Ordinary Asset
- 1601-F Monthly Remittance Return of Final Income Taxes Withheld
- 1602 Monthly Remittance Return of Final Income Taxes Withheld on Interest Paid on Deposits and Yield on Deposit Substitutes/Trusts/ Etc.
- 1603 Quarterly Remittance Return of Final Income Taxes Withheld on Fringe Benefits Paid to Employees Other than Rank and File
- 1604-CF Annual Information Return of Income Taxes Withheld on Compensation and Final Withholding Taxes
- 1604-E Annual Information Return of Creditable Income Taxes (Expanded)/Income Payments Exempt from Withholding Tax
- 1606 Withholding Tax Remittance Return (for Onerous Transfer of Real Property Other than Capital Assets- Including Taxable and Exempt)

LIST OF BIR FORMS

H. EXCISE TAX

- 2200-A Excise Tax Return for Alcohol Products
- 2200-AN Excise Tax Return for Automobiles and Non-Essentials
- 2200-M Excise Tax Return for Mineral Products
- 2200-P Excise Tax Return for Petroleum Products
- 2200-T Excise Tax Return for Tobacco Products

I. OTHER TAXES

- 2000 Documentary Stamp Tax Declaration/Return
- 2000-OT Documentary Stamp Tax Declaration/Return (One Time Transactions)

TRAVEL TAX COLLECTION AND ALLOCATION

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total Travel Tax Collection	3.85	4.23	4.74
Travel Tax Allocation			
TIEZA	1.93	2.11	2.37
CHED	1.54	1.69	1.90
NCCA	0.39	0.42	0.47

Number of Passengers Who Paid Travel Tax by Type of Rate

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total	2,569,870	2,805,383	3,152,238
Full Tax			
First Class	421	255	351
Economy	2,358,840	2,570,659	2,877,643
Reduced Tax			
First Class	-	-	1
Economy	119,066	131,254	147,113
Privileged Reduced Tax			
First Class	-	-	6
Economy	91,543	103,215	127,124

Source: TIEZA

BOC COLLECTION BY TYPE OF TAX

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total (In Billion Pesos)^{1/}	369.28	367.53	398.41
Of which:			
TEF	11.50	10.13	7.75
Import Duties	56.28	57.14	56.71
Non-oil	55.88	57.13	56.70
Oil	0.40	0.01	0.01
Oil (Crude)	-	-	-
Oil Products	0.40	0.01	0.01
VAT	279.11	274.70	290.54
Non-oil	203.00	225.68	249.88
Oil	76.11	49.02	40.66
Crude Oil	34.02	22.52	14.79
Oil Products	42.10	26.50	25.87
Specific (Excise)	30.43	31.82	45.29
Non-oil	16.66	18.66	34.42
Oil Products	13.76	13.16	10.87
Others	3.46	3.88	5.88

^{1/} Includes tax refund of PhP2.04 Billion for 2016.

Source: BOC

BOC COLLECTION BY PORT DISTRICT OFFICE

Port District	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total (In Billion Pesos)	369.28	367.53	398.41
San Fernando	2.15	1.74	1.90
Manila	61.12	58.83	59.66
MICP	98.04	103.91	120.42
NAIA	29.08	31.39	34.30
Batangas	80.32	82.32	94.20
Legaspi	0.12	0.32	0.32
Iloilo	1.59	2.31	2.08
Cebu	13.05	16.53	18.56
Tacloban	0.17	0.19	0.24
Surigao	0.01	0.02	0.02
Cagayan de Oro	8.08	8.88	9.72
Zamboanga	0.06	0.18	0.18
Davao	8.95	11.68	11.86
Subic	15.30	16.39	14.98
Clark	0.97	1.28	1.45
Limay	37.86	22.43	20.72
Aparri	0.90	0.01	0.08
OCOM/TEF	11.50	10.13	7.75

OCOM- Office of the Commissioner

Source: BOC

VOLUME AND VALUE OF IMPORTS

<u>Volume (In Million Tons)</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total	83.36	97.11	104.84
Dutiable	13.13	16.12	18.65
Oil	0.00 ^{1/}	0.00 ^{1/}	0.00 ^{1/}
Non-oil	13.13	16.11	18.65
Non-dutiable	70.22	80.99	86.19

<u>Value (In Billion Pesos)</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total	3,678.61	4,000.43	4,543.37
Dutiable	749.80	783.92	857.49
Oil	0.35	0.38	0.23
Non-oil	749.46	783.54	857.26
Non-dutiable	2,928.81	3,216.51	3,685.87

^{1/} value less than 10,000 tons

Source: BOC

VOLUME AND VALUE OF OIL IMPORTS

<u>Volume (In Million Tons)</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total	17.55	20.71	21.63
Dutiable	0.00 ^{1/}	0.00 ^{1/}	0.00 ^{1/}
Crude oil	0.00 ^{1/}	0.00 ^{1/}	0.00 ^{1/}
Oil products	0.00 ^{1/}	0.00 ^{1/}	0.00 ^{1/}
Non-dutiable	17.55	20.70	21.63
Crude oil	8.52	10.84	10.63
Oil products	9.03	9.87	11.01
<u>Value (In Billion Pesos)</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total	635.76	415.70	385.48
Dutiable	0.35	0.38	0.23
Crude oil	0.00 ^{1/}	0.00 ^{1/}	0.00 ^{1/}
Oil products	0.35	0.38	0.23
Non-dutiable	635.41	415.32	385.25
Crude oil	282.23	186.76	155.11
Oil products	353.18	228.56	230.14

^{1/} value less than 10,000 tons/10 million pesos

Source: BOC

BIR AND BOC COST TO COLLECT REVENUES

<u>BIR</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Collection (In Billion Pesos)	1,216.66	1,334.76	1,441.57
Expenses (In Billion Pesos)	7.48	6.62	6.92
Cost per PhP100 revenue	0.61	0.50	0.48
<u>BOC</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Collection (In Billion Pesos)	304.93	369.28	367.53
Expenses (In Billion Pesos)	3.24	2.20	2.47
Cost per PhP100 revenue	1.06	0.60	0.67

Sources:

BIR expenses- BIR for 2013 and BESF for 2014-2015.
BOC expenses- BESF

PETROLEUM CONSUMPTION BY PRODUCT^{1/}

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total (In Thousand Barrels)	124,503.35	143,226.38	155,414.25
Aviation gasoline	39.49	47.89	41.87
Aviation turbo/Jet A-1	12,423.02	13,038.50	14,837.29
Gasoline	28,597.89	32,834.51	36,106.15
Premium gasoline/Unleaded (93RON and above)	14,600.54	17,382.96	20,093.77
Regular gasoline/Unleaded (81RON and above)	13,997.36	15,451.55	16,012.38
Kerosene	860.43	811.10	776.80
Diesel fuel oil/Gas oil	52,643.93	58,716.20	64,910.70
Industrial fuel oil	13,364.17	14,568.49	12,861.72
LPG	13,073.36	14,842.03	16,925.62
Others	771.45	2,087.58	1,043.17
Asphalts	611.33	420.68	727.00
Naptha/Reformate	2,118.27	5,859.40	7,183.91
<i>Refinery fuel and losses</i>	<i>2,071.48</i>	<i>1,726.47</i>	-

^{1/} Data include consumption by households and industries.

Source: DOE

PETROLEUM CONSUMPTION BY INDUSTRY/SECTOR

Industry/Sector	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total (In Thousand Barrels)	53,134.17	67,125.78	75,370.47
Manufacturing	6,932.26	12,071.62	10,647.66
Beverages	587.08	436.81	212.70
Tobacco	77.64	63.97	49.62
Coconut and vegetable oil	60.35	29.84	37.43
Sugar	105.87	140.27	167.04
Other food processing	1,255.11	1,259.26	1,396.21
Textiles/Apparel	72.77	99.54	99.85
Wood products/Furniture	71.93	121.22	138.35
Paper products/Printing	61.09	44.37	26.49
Chemicals except fertilizer	1,716.71	6,076.78	4,120.14
Fertilizer	23.49	7.55	7.69
Rubber/Rubber products	10.99	7.70	7.85
Glass/Glass products	432.98	405.53	400.22
Cement	500.41	947.98	1,194.52
Other non-metallic minerals	235.51	202.90	106.53
Basic metals	736.24	848.56	814.08
Machinery/Equipment	839.54	1,229.25	1,717.92
Others	144.55	150.10	151.01
Mining	2,117.95	2,232.66	2,144.54
Construction	1,357.56	1,504.70	2,237.86

PETROLEUM CONSUMPTION BY INDUSTRY/SECTOR

Industry/Sector	<u>2014</u>	<u>2015</u>	<u>2016</u>
Transport	9,891.70	17,534.42	20,143.74
Railway	124.68	12.52	0.26
Road transport	3,232.63	9,281.85	12,218.18
Water transport	2,687.76	4,830.92	3,452.26
Air transport	3,846.63	3,409.13	4,473.05
Commercial	16,309.09	15,819.25	19,851.47
Wholesale trade	15,033.84	14,415.84	18,946.31
Finance and housing	49.62	59.19	56.24
Private services	1,224.30	1,343.26	848.09
Private institutions/Government	1.34	0.97	0.83
Agriculture	1,384.66	1,558.50	2,011.36
Fishery/Fishing trade	1,077.27	1,222.62	1,626.07
Agricultural crop products	296.18	328.90	381.34
Livestock/Poultry	6.09	5.11	2.23
Agricultural services	0.43	0.28	0.00
Forestry	4.68	1.59	1.73
Power Generation	9,769.98	9,997.64	9,312.05
National Power Corporation	779.87	1,919.49	1,361.37
Other private power generators	8,990.10	8,078.14	7,950.68
Others, n.e.c.	5,370.97	6,406.99	9,021.78
<i>Refinery fuel/losses</i>	<i>1,664.76</i>	<i>2,071.48</i>	<i>1,726.47</i>

n.e.c- not elsewhere classified

Note: Power generation includes Automotive Diesel Oil (ADO) and Industrial Fuel Oil (IFO) import for National Power Corporation (NPC) and IFO sales by Power Producing Cooperatives (PPC) to NPC.

Source: DOE

TOP 10 FEE COLLECTING GOVERNMENT AGENCIES^{1/}

Agency	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total NGAs (In Billion Pesos)	32.77	36.41	39.82
Total of Top 10 NGAs	23.41	28.05	31.83
Land Transportation Office	4.87	7.36	7.24
Land Registration Authority	3.89	4.69	6.46
National Telecommunications Commission	4.41	4.68	5.05
Bureau of Immigration	2.44	2.99	3.81
Securities and Exchange Commission	2.62	2.55	2.91
DFA-OSEC	2.00	2.04	2.38
Maritime Industry Authority	0.61	0.86	1.09
Energy Regulatory Commission	0.93	1.21	1.01
Professional Regulation Commission	0.86	0.85	0.95
Philippine Statistics Authority formerly National Statistics Office	0.78	0.80	0.94

^{1/} Based on 2016 ranking

Source: BTr

LTO COLLECTION BY SOURCE

Source of Income	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total (In Billion Pesos)	18.77	22.12	22.25
Registration fee/MVUC	10.84	11.94	12.82
License fee	1.47	1.57	1.82
Fines (law enforcement)	0.71	0.92	0.97
Trust liabilities	0.12	0.13	0.13
Legal research fund	0.11	0.12	0.13
Others	0.01	0.01	0.01
Science tax	0.05	0.05	0.06
Miscellaneous income	4.11	5.94	4.73
Registration of motor vehicle	1.28	2.87	1.52
Issuance of license	0.46	0.50	0.51
Law enforcement	0.03	0.02	0.03
Others	2.34	2.55	2.67
Capital revenue	0.00	-	0.00
Penalties	1.47	1.57	1.72
Registration of motor vehicle	1.31	1.40	1.54
Issuance of license	0.14	0.15	0.16
Science tax	0.01	0.01	0.02
Tax deficiency	-	-	-

Note: 0.00 - Amount less than PhP10,000,000

Source: LTO

LTO COLLECTION BY REGION

Region	2014	2015	2016
Total (In Billion Pesos)	18.77	22.12	22.25
Central Office	0.61	0.63	0.70
NCR	6.06	7.19	6.91
C.A.R.	0.27	0.33	0.33
I	0.80	0.97	1.01
II	0.66	0.81	0.78
III	2.19	2.59	2.62
IV-A	2.16	2.53	2.62
IV-B	0.19	0.20	0.23
V	0.51	0.61	0.65
VI	0.96	1.13	1.13
VII	1.37	1.51	1.51
VIII	0.32	0.42	0.44
IX	0.42	0.54	0.55
X	0.62	0.69	0.73
XI	0.75	0.93	0.92
XII	0.65	0.77	0.82
CARAGA	0.23	0.28	0.29

Source: LTO

NUMBER OF REGISTERED VEHICLES BY REGION

Region	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total	8,081,224	8,706,607	9,251,565
NCR	2,222,370	2,317,204	2,405,122
C.A.R.	108,667	106,105	136,684
I	431,152	481,388	540,693
II	372,754	447,186	419,010
III	1,007,528	1,046,163	1,092,922
IV-A	1,004,136	1,115,264	1,181,957
IV-B	103,196	96,500	119,113
V	275,449	307,052	350,832
VI	427,842	465,337	514,941
VII	681,033	711,910	726,028
VIII	160,387	191,145	214,648
IX	248,445	280,343	312,326
X	265,887	278,875	306,465
XI	349,622	393,762	425,081
XII	303,422	333,791	375,288
CARAGA	119,334	134,582	130,455

Source: LTO

**NUMBER OF REGISTERED VEHICLES BY
CLASSIFICATION AND BY MODE OF REGISTRATION**

Particulars	<u>2014*</u>	<u>2015</u>	<u>2016</u>
Total	7,690,038	8,706,607	9,251,565
New	1,499,754	1,829,753	2,055,098
Private	1,471,284	1,817,260	2,040,176
Government	6,889	12,123	14,643
Diplomatic	433	323	250
For Hire	21,109	41	29
Tax-Exempt	39	6	-
Renewal	6,581,470	6,876,854	7,196,467
Private	5,621,775	5,893,689	6,205,878
Government	64,807	63,978	64,855
Diplomatic	2,930	2,434	2,822
For Hire	891,475	916,262	922,453
Tax-Exempt	483	491	459

* Excluding the reports of Dapa District Office (CARAGA-Mar., July & Sept. 2014)

Source: LTO

NUMBER OF REGISTERED VEHICLES BY TYPE

Type	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total	8,081,224	8,706,607	9,251,565
Cars	914,024	962,365	971,750
Utility Vehicles	2,244,729	2,405,720	2,462,579
Trucks	364,571	384,570	407,357
Buses	27,842	31,943	29,794
MC/TC	4,488,742	4,877,063	5,329,770
Trailers	41,316	44,946	50,315

Source: LTO

LOCAL GOVERNMENT REVENUE COLLECTION BY TYPE

Type	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Current Operating Income (In Billion Pesos)	436.05	509.26	546.05
Local Sources	151.48	172.34	179.82
Tax Revenue	108.28	122.28	126.74
Real Property Tax	45.47	48.98	50.84
Tax on Business	55.96	66.03	68.36
Other Taxes	6.84	7.27	7.54
Non-Tax Revenue	43.21	50.06	53.09
Regulatory Fees (Permits and Licenses)	9.72	10.47	11.22
Service/ User Charges (Service Income)	10.26	12.44	14.33
Receipts from Economic Enterprises (Business Income)	17.79	19.98	21.45
Other Receipts (Other General Income)	5.43	7.17	6.08
External Sources	284.57	336.92	366.23
Internal Revenue Allotment	274.58	313.11	341.26
Other Shares from National Tax Collections	6.38	10.53	16.90
Inter-Local Transfers	1.53	2.67	2.08
Extraordinary Receipts/Grants/Donations / Aids	2.08	10.62	6.00

P- Preliminary Data

Source: BILGF

REVENUE OF LGU BY REGION AND LEVEL

By Region

Region	2014	2015	2016^P
Total (In Billion Pesos)	436.05	509.26	546.05
NCR	78.87	92.84	93.33
CAR	11.57	13.74	15.34
I	20.90	26.08	33.68
II	18.11	20.11	22.40
III	40.90	46.03	49.13
IV-A	54.21	60.92	66.41
IV-B	69.09	77.90	85.13
V	20.09	22.95	24.95
VI	30.63	35.07	38.02
VII	29.76	41.50	39.64
VIII	19.22	22.67	24.49
IX	13.38	15.29	16.83
X	20.62	23.47	25.65
XI	19.21	21.90	24.10
XII	15.79	17.75	19.63
CARAGA	14.22	16.27	17.97
ARMM	13.70	15.69	15.78

By LGU Level

Particulars	2014	2015	2016^P
Total (In Billion Pesos)	436.05	509.26	546.05
Provinces	100.19	115.61	126.71
Cities	187.28	223.18	230.25
Municipalities	148.59	170.46	189.09

Number of LGUs as of Dec 2016

Provinces= 81; Cities= 145; and Municipalities= 1,489

P- Preliminary Data

Source: BLGF and PSA

TOP 10 LGUs BY LOCAL SOURCE^{1/}

<u>By Provinces</u>	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Total of Provinces (In Billion Pesos)	18.83	22.40	23.68
Total of Top 10	7.29	8.92	9.24
Bulacan	1.13	1.24	1.33
Rizal	0.66	1.11	1.25
Negros Occidental	0.64	0.81	1.04
Batangas	0.86	0.84	0.91
Pampanga	0.67	0.68	0.89
Bataan	0.83	0.84	0.85
Cavite	0.71	0.83	0.79
Iloilo	0.45	0.65	0.76
Pangasinan	0.86	1.29	0.71
Bukidnon	0.48	0.63	0.69
<u>By Cities</u>	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Total of Cities (In Billion Pesos)	104.31	119.00	123.46
Total of Top 10	56.82	65.44	65.74
Quezon City	12.84	17.29	14.53
Makati City	10.91	11.85	12.34
Manila City	8.80	9.66	9.38
Pasig City	6.49	7.70	7.78
Taguig City	3.73	4.14	5.07
Mandaluyong City	2.80	3.19	3.62
Pasay City	3.23	3.31	3.42
Muntinlupa City	2.48	2.91	3.30
Paranaque City	2.92	2.55	3.16
Davao City	2.62	2.83	3.12

TOP 10 LGUs BY LOCAL SOURCE^{1/}

<u>By Municipality</u>	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Total of Municipality (In Billion Pesos)	28.35	30.95	32.68
Total of Top10	3.62	3.51	3.82
Cainta, Rizal	0.90	0.70	0.58
Carmona, Cavite	0.39	0.41	0.45
Limay, Bataan	0.37	0.41	0.44
Mariveles, Bataan	0.50	0.35	0.39
Taytay, Rizal	0.25	0.28	0.37
Malay, Aklan	0.31	0.33	0.36
Santo Tomas, Batangas	0.25	0.32	0.32
Marilao, Bulacan	0.26	0.28	0.32
Calaca, Batangas	0.17	0.23	0.31
Masinloc, Zambales	0.21	0.19	0.29

P- Preliminary Data

^{1/} Local Source= Tax Revenue + Non-Tax Revenue

Note: Ranking based on 2016 figures.

Source: BILGF

TOP 10 LGUs BY TOTAL TAX REVENUE

<u>By Province</u>	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Total of Provinces (In Billion Pesos)	8.03	8.76	9.23
Total of Top 10	4.54	5.15	5.14
Rizal	0.35	0.76	0.82
Bulacan	0.74	0.68	0.76
Batangas	0.70	0.66	0.73
Bataan	0.76	0.72	0.72
Cavite	0.64	0.72	0.67
Pampanga	0.40	0.36	0.42
Pangasinan	0.30	0.32	0.30
Cebu	0.22	0.25	0.26
Quezon	0.20	0.46	0.24
Zambales	0.23	0.21	0.21
<u>By City</u>	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Total of Cities (In Billion Pesos)	84.61	96.53	99.88
Total of Top 10	49.07	56.75	56.28
Quezon City	11.39	15.71	12.83
Makati City	10.00	10.88	11.34
Manila City	7.51	8.33	8.01
Pasig City	5.22	6.33	6.31
Taguig City	3.13	3.14	3.69
Mandaluyong City	2.47	2.86	3.25
Pasay City	2.72	2.85	3.09
Paranaque City	2.66	2.10	2.64
Davao City	2.13	2.32	2.57
Muntinlupa City	1.83	2.22	2.55

TOP 10 LGUs BY TOTAL TAX REVENUE

<u>By Municipality</u>	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Total of Municipalities (In Billion Pesos)	15.64	16.98	17.63
Total of Top10	2.75	2.84	3.04
Cainta, Rizal	0.54	0.57	0.47
Limay, Bataan	0.33	0.40	0.42
Mariveles, Bataan	0.47	0.32	0.36
Carmona, Cavite	0.33	0.35	0.35
Calaca, Batangas	0.14	0.18	0.27
Masinloc, Zambales	0.19	0.18	0.27
Taytay, Rizal	0.18	0.21	0.25
Marilao, Bulacan	0.21	0.22	0.25
Mauban, Quezon	0.19	0.19	0.20
Santo Tomas, Batangas	0.17	0.22	0.20

P- Preliminary Data

Note: Ranking based on 2016 figures

Source: BLGF

TOP 10 LGUs BY REAL PROPERTY TAX COLLECTION

<u>By Province</u>	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Total of Provinces (In Billion Pesos)	6.19	6.67	7.23
Total of Top 10	3.30	3.81	4.05
Rizal	0.24	0.60	0.69
Bataan	0.73	0.68	0.68
Batangas	0.58	0.56	0.63
Bulacan	0.45	0.50	0.55
Cavite	0.42	0.50	0.47
Pangasinan	0.27	0.29	0.27
Quezon	0.19	0.20	0.22
Zambales	0.23	0.20	0.20
Cebu	0.15	0.16	0.17
Ilocos Norte	0.05	0.12	0.17
<u>By City</u>	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Total of Cities (In Billion Pesos)	32.33	35.15	36.27
Total of Top 10	17.07	19.69	19.73
Manila City	4.00	4.47	4.06
Makati City	3.62	3.89	3.86
Quezon City	2.95	3.24	3.43
Pasig City	1.67	2.39	1.80
Pasay City	1.33	1.34	1.49
Valenzuela City	0.70	1.11	1.41
Mandaluyong City	0.80	0.90	1.06
Muntinlupa City	0.69	0.80	0.94
Davao City	0.76	0.75	0.88
Calamba City	0.55	0.80	0.81

TOP 10 LGUs BY REAL PROPERTY TAX COLLECTION

<u>By Municipality</u>	<u>2014</u>	<u>2015</u>	<u>2016^p</u>
Total of Municipalities (In Billion Pesos)	6.95	7.16	7.34
Total of Top 10	1.51	1.37	1.51
Limay, Bataan	0.30	0.35	0.35
Mariveles, Bataan	0.37	0.21	0.25
Cainta, Rizal	0.15	0.14	0.15
Masinloc, Zambales	0.19	0.15	0.15
Calaca, Batangas	0.10	0.09	0.14
Santo Tomas, Batangas	0.10	0.13	0.10
Silang, Cavite	0.11	0.09	0.10
Carmona, Cavite	0.08	0.07	0.09
Taytay, Rizal	0.04	0.07	0.09
Norzagaray, Bulacan	0.07	0.07	0.09

P- Preliminary Data

Note: Ranking based on 2016 figures.

Source: BLGF

TOP 10 LGUs BY BUSINESS TAX COLLECTION

<u>By Province</u>	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Total of Provinces (In Billion Pesos)	1.11	1.38	1.29
Total of Top 10	0.75	0.73	0.84
Pampanga	0.29	0.25	0.28
Bulacan	0.10	0.10	0.10
Cavite	0.11	0.10	0.10
Palawan	0.01	0.05	0.09
Rizal	0.07	0.07	0.07
Cebu	0.05	0.05	0.06
Batangas	0.04	0.03	0.04
Camarines Norte	0.02	0.02	0.04
Negros Occidental	0.02	0.03	0.03
Laguna	0.03	0.03	0.03
<u>By City</u>	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Total of Cities (In Billion Pesos)	47.02	55.66	57.57
Total of Top 10	28.25	34.61	33.99
Quezon City	7.80	11.56	8.64
Makati City	5.99	6.49	6.91
Pasig City	3.23	3.68	4.26
Manila City	3.14	3.56	3.54
Taguig City	1.60	2.21	2.47
Mandaluyong City	1.58	1.79	1.97
Paranaque City	1.46	1.38	1.77
Muntinlupa City	1.01	1.28	1.49
Davao City	1.21	1.39	1.49
Pasay City	1.23	1.27	1.45

TOP 10 LGUs BY BUSINESS TAX COLLECTION

<u>By Municipality</u>	2014	2015	2016^p
Total of Municipalities (In Billion Pesos)	7.83	8.99	9.50
Total of Top 10	1.23	1.54	1.58
Cainta, Rizal	0.38	0.42	0.31
Carmona, Cavite	0.25	0.27	0.26
Marilao, Bulacan	0.14	0.14	0.17
Taytay, Rizal	0.14	0.13	0.15
Calaca, Batangas	0.04	0.09	0.13
Masinloc, Zambales	0.00	0.03	0.12
Mauban, Quezon	0.10	0.10	0.12
Languyan, Tawi-Tawi	0.02	0.09	0.11
Mariveles, Bataan	0.09	0.10	0.11
Sual, Pangasinan	0.07	0.16	0.11

P- Preliminary Data

Note: Ranking based on 2016 figures.

Source: BLGF

TOP 10 LGUs BY INTERNAL REVENUE ALLOTMENT

<u>By Province</u>	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Total of Provinces (In Billion Pesos)	79.74	90.83	98.34
Total of Top 10	19.17	21.83	23.91
Pangasinan	2.14	2.44	2.67
Negros Occidental	2.06	2.35	2.58
Cavite	2.04	2.33	2.56
Bulacan	2.05	2.33	2.56
Cebu	2.03	2.31	2.52
Laguna	1.85	2.11	2.31
Quezon	1.78	2.02	2.22
Isabela	1.78	2.03	2.21
Batangas	1.75	2.00	2.19
Rizal	1.68	1.91	2.10
<u>By City</u>	<u>2014</u>	<u>2015</u>	<u>2016^P</u>
Total of Cities (In Billion Pesos)	78.25	89.35	98.03
Total of Top 10	17.14	19.59	21.36
Quezon City	3.16	3.60	3.92
Davao City	2.92	3.33	3.62
Manila City	1.95	2.23	2.42
Caloocan City	1.73	1.98	2.16
Zamboanga City	1.69	1.93	2.12
Puerto Princesa City	1.54	1.77	1.94
Cebu City	1.23	1.41	1.53
Antipolo City	1.00	1.14	1.25
Cagayan De Oro City	0.98	1.12	1.22
General Santos City	0.95	1.09	1.19

TOP 10 LGUs BY INTERNAL REVENUE ALLOTMENT

By Municipality	2014	2015	2016^P
Total of Municipalities (In Billion Pesos)	116.58	132.93	144.89
Total of Top 10	2.80	3.20	3.54
Cainta, Rizal	0.35	0.40	0.44
Rodriguez (Montalban), Rizal	0.33	0.37	0.41
Taytay, Rizal	0.33	0.37	0.41
Sablayan, Occidental Mindoro	0.31	0.35	0.39
Binangonan, Rizal	0.29	0.33	0.36
Silang, Cavite	0.26	0.30	0.33
Santa Maria, Bulacan	0.26	0.29	0.32
San Mateo, Rizal	0.24	0.27	0.30
Tanza, Cavite	0.23	0.26	0.28
Malita, Davao Occidental	0.22	0.25	0.28

P- Preliminary Data

Note: Ranking based on 2016 figures.

Source: BLGF

AMOUNT OF TAX SUBSIDY GRANTED^{1/}

GOCC	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total (In Billion Pesos)	28.62	11.29	9.65
AFPCES	0.36	0.38	0.34
DFPC	-	0.69	-
MCA-P	0.15	0.60	-
NFA	16.68	9.62	7.16
NKTI	0.00 ^{2/}	-	-
PDIC	3.83	-	-
PNR	-	0.00 ^{2/}	-
PhilPost	0.32	-	0.33
PSALM	7.28	-	1.83

^{1/} Actual tax subsidy during the year. In practice, some tax subsidies are not fully utilized.

^{2/}Value less than PhP 10,000,000

Source: Fiscal Incentives Review Board (FIRB) Secretariat.

NG OUTSTANDING DEBT

Particulars	2014	2015	2016
Total (In Billion Pesos)	5,735.24	5,954.54	6,090.26
I. Domestic Debt	3,820.60	3,884.38	3,934.10
A. Loans	0.60	0.60	0.60
1. NG Direct	0.16	0.16	0.16
a. Agencies	0.16	0.16	0.16
b. Relent	-	-	-
2. Assumed	0.44	0.44	0.44
a. PNB	-	-	-
b. DBP	0.44	0.44	0.44
c. NPC/PNPP	-	-	-
c. PGC	-	-	-
d. NDC	-	-	-
d. PAL	-	-	-
B. Debt Securities	3,820.01	3,883.78	3,933.50
II. External Debt	1,914.64	2,070.16	2,156.17
A. Loans	683.22	767.51	814.35
1. NG Direct	683.22	767.51	814.35
a. Agencies	652.68	739.75	787.06
b. Relent	30.54	27.76	27.29
2. Assumed	-	-	-
a. PNB	-	-	-
b. DBP	-	-	-
c. NPC/PNPP	-	-	-
d. PGC	-	-	-
e. NDC	-	-	-
f. PAL	-	-	-
B. Debt Securities	1,231.42	1,302.65	1,341.82
Notes:			
Details may not add up due to rounding			
Forex Rate used (USD1:1PhP)	44.70	47.15	49.77

Source: BTr

NG DEBT INDICATORS

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
A. NG Debt			
Outstanding Debt (In Billion Pesos)	5,735.24	5,954.54	6,090.26
Domestic	3,820.60	3,884.38	3,934.10
External	1,914.64	2,070.16	2,156.17
% of GDP			
Total NG Debt	45.40%	44.70%	42.10%
Domestic	30.20%	29.20%	27.20%
External	15.10%	15.60%	14.90%
By Maturity			
Total NG Debt	5,735.24	5,954.54	6,090.26
Short-term	281.74	264.44	287.94
Medium-term	392.36	399.44	352.16
Long-term	5,061.15	5,290.66	5,450.16
By Type of Currency			
Total NG Debt	5,735.24	5,954.54	6,090.26
Local	3,921.63	3,990.48	4,038.89
Foreign	1,813.61	1,964.05	2,051.37

NG DEBT INDICATORS

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Domestic Debt (In Billion Pesos)	3,820.60	3,884.38	3,934.10
By Maturity			
Short-term	281.74	264.44	287.94
Medium-term	392.36	399.44	352.16
Long-term	3,146.51	3,220.50	3,294.00
By Type of Borrowing			
Treasury bills ^{1/}	281.74	264.44	287.94
Treasury bonds/notes ^{1/}	3,538.27	3,619.35	3,645.56
Loans	0.60	0.60	0.60
Others	-	-	-
By Type of Liability			
Direct liabilities	0.16	0.16	0.16
Assumed liabilities ^{2/}	0.44	0.44	0.44
Debt securities	3,820.01	3,883.78	3,933.50
External Debt	42.83	43.91	43.32
By Maturity (In Billion USD)			
Medium-term	-	-	-
Long-term	42.83	43.91	43.32
By Creditor Type (In Billion USD)			
Multilateral	8.63	9.87	10.18
Bilateral	6.64	6.40	6.17
Commercial	27.57	27.64	26.97
Of which Loans	0.02	0.02	0.01
External debt securities	27.55	27.63	26.96

NG DEBT INDICATORS

Particulars	2014	2015	2016
By Type of Issuance (In Billion USD)			
Loans	15.28	16.28	16.36
US dollar bonds/notes	23.21	23.50	23.51
Eurobonds	0.61	0.55	0.00
Yen bonds	0.83	0.83	0.85
Peso denominated bonds	2.90	2.75	2.61
By Type of Currency (In Billion USD)			
US Dollar	31.35	32.99	33.40
Japanese Yen	6.33	6.23	6.06
Euro	1.33	1.15	0.59
PhP	2.90	2.75	2.61
Other currencies	0.92	0.79	0.67
By Type of Liability (In Billion USD)			
Loans	15.28	16.28	16.36
Foreign debt securities	27.55	27.63	26.96
Assumed liabilities	-	-	-
By Type of Liability (In Billion Pesos)	1,914.64	2,070.16	2,156.17
Loans	683.22	767.51	814.35
Foreign debt securities	1,231.42	1,302.65	1,341.82
Assumed liabilities	-	-	-

NG DEBT INDICATORS

Particulars	2014	2015	2016
B. Guaranteed Debt^{3/}			
Total (In Billion Pesos)	551.07	545.09	513.67
Domestic	242.94	245.57	233.37
NG Direct Guarantee	242.80	245.44	233.23
Assumed GFI Guarantee	0.14	0.14	0.14
External	308.14	299.52	280.30
NG Direct Guarantee	304.31	295.49	276.05
Assumed GFI Guarantee	3.83	4.03	4.26
C. 1 NG Debt Service (Old Classification)			
Total Debt Service (In Billion Pesos)	515.01	534.14	536.66
Domestic	323.95	370.32	317.87
External	191.06	163.82	218.79
Principal Payments	193.82	224.78	232.20
Interest Payments	321.19	309.36	304.45
As % of GDP	4.10%	4.00%	3.70%
Domestic	2.60%	2.80%	2.20%
External	1.50%	1.20%	1.50%
As % of NG Expenditures+Principal			
Total	23.70%	21.80%	19.30%
Domestic	14.90%	15.10%	11.40%
External	8.80%	6.70%	7.90%
As % of NG Revenues			
Total	27.00%	25.30%	24.40%
Domestic	17.00%	17.60%	14.50%
External	10.00%	7.80%	10.00%
Total Interest Payments	321.19	309.36	304.45
Domestic	220.50	215.59	205.43
External	100.69	93.78	99.03

NG DEBT INDICATORS

Particulars	2014	2015	2016
As % of GDP			
Total	2.50%	2.30%	2.10%
Domestic	1.70%	1.60%	1.40%
External	0.80%	0.70%	0.70%
As % of NG Expenditures			
Total Interest Payments	16.20%	13.90%	11.90%
Domestic Interest Payments	11.10%	9.70%	8.10%
External Interest Payments	5.10%	4.20%	3.90%
Total Principal Payments	193.82	224.78	232.20
Domestic ^{4/}	103.46	154.73	112.45
External	90.37	70.05	119.76
C.2 NG Debt Service (GFS Classification)			
Total Debt Service (In Billion Pesos)	755.55	797.26	789.97
Domestic	525.48	578.73	517.30
External	230.07	218.53	272.66
Principal Payments	434.36	487.90	485.51
Interest Payments	321.19	309.36	304.45
As % of GDP			
Total	6.00%	6.00%	5.50%
Domestic	4.20%	4.30%	3.60%
External	1.80%	1.60%	1.90%
As % of NG Expenditures+Principal			
Total	31.30%	29.30%	26.00%
Domestic	21.80%	21.30%	17.00%
External	9.50%	8.00%	9.00%
As % of NG Revenues			
Total	39.60%	37.80%	36.00%
Domestic	27.50%	27.40%	23.60%
External	12.10%	10.40%	12.40%

NG DEBT INDICATORS

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total Interest Payments	321.19	309.36	304.45
Domestic	220.50	215.59	205.43
External	100.69	93.78	99.03
As % of GDP			
Total	2.50%	2.30%	2.10%
Domestic	1.70%	1.60%	1.40%
External	0.80%	0.70%	0.70%
As % of NG Expenditures			
Total Interest Payments	16.20%	13.90%	11.90%
Domestic Interest Payments	11.10%	9.70%	8.10%
External Interest Payments	5.10%	4.20%	3.90%
Total Principal Payments	434.36	487.90	485.51
Domestic ^{5/}	304.99	363.14	311.88
External ^{6/}	129.38	124.76	173.64

^{1/} Includes issuances to Central Bank Board of Liquidators

^{2/} Assumed loans of DBP, NDC.

^{3/} Includes NG direct guarantee and NG assumed GFI guarantee only. Excludes obligations arising from Build-Operate-Transfer, Independent Power Producers, and equivalent projects.

^{4/} Actual domestic principal payments refer to Contribution to Bond Sinking Fund and redemption of A/R Bonds

^{5/} Actual redemption from Bond Sinking Fund and Domestic Bond Exchange

^{6/} Includes Bond Exchange

Note: Forex Rate Used (1USD:PhP) 44.70 47.15 49.77
Source: BTr

OUTSTANDING PUBLIC SECTOR DEBT^{1/}

Particulars	<u>2013</u>	<u>2014</u>	<u>2015*</u>
Consolidated Non-Financial Public Sector Debt (In Billion Pesos)	5,914.25	6,047.66	6,239.27
Domestic	3,833.25	4,019.28	4,074.92
Foreign	2,081.00	2,028.38	2,164.36
Plus: Financial Public Corporations (In Billion Pesos)	3,830.18	3,693.66	3,696.09
Domestic	3,638.77	3,516.78	3,509.85
Foreign	191.40	176.88	186.24
BSP ^{2/}	3,691.71	3,573.61	3,568.44
Domestic	3,633.94	3,511.66	3,505.09
Foreign	57.77	61.95	63.35
GFIs (DBP, LDP, TIDCORP)	138.47	120.05	127.65
Domestic	4.83	5.12	4.76
Foreign	133.63	114.93	122.89
Equals: Public Sector Debt, Unconsolidated (In Billion Pesos)	9,744.43	9,741.33	9,935.36
Domestic	7,472.02	7,536.06	7,584.77
Foreign	2,272.40	2,205.26	2,350.59

OUTSTANDING PUBLIC SECTOR DEBT^{1/}

Particulars	<u>2013</u>	<u>2014</u>	<u>2015*</u>
Minus: Intrasector-Debt Holdings (In Billion Pesos)	2,090.27	2,307.56	2,628.47
Domestic	2,024.33	2,233.73	2,548.61
NG securities held by GFIs and BSP	456.90	520.06	509.63
NG deposits at BSP	412.29	415.20	544.14
NG/GOCCs deposits at GFIs	573.43	726.45	767.61
SSI's deposits held by BSP	-	-	-
GFIs deposits at BSP	366.28	350.62	497.90
GOCC deposits at BSP	0.14	0.13	0.13
GOCC loans/other debt held by BSP	-	-	-
GOCC loans/other debt held by GFIs	93.60	109.20	116.43
GFIs loans/other debt held by BSP	63.68	56.12	56.03
Local governments debt held by GFIs	58.02	55.96	56.74
Foreign	65.94	73.83	79.86
NG securities held by BSP	65.94	73.83	79.86
Equals: Consolidated Public Sector Debt (In Billion Pesos)	7,654.16	7,433.76	7,306.89
Domestic	5,447.69	5,302.33	5,036.15
Foreign	2,206.47	2,131.43	2,270.73

OUTSTANDING PUBLIC SECTOR DEBT^{1/}

Memorandum Items:	<u>2013</u>	<u>2014</u>	<u>2015*</u>
Total Contingent Obligations (Guaranteed Debt) (In Billion Pesos)	470.81	426.20	445.20
Domestic	131.43	118.07	137.78
NG direct guaranteed on GOCC loans	131.30	117.93	137.65
GFI guarantees assumed by NG per Proclamation No. 50	0.14	0.14	0.14
Foreign	339.38	308.14	307.42
NG direct guaranteed on GOCC loans	335.57	304.31	303.40
GFI guarantees assumed by NG per Proclamation No. 50	3.81	3.83	4.02
Total intra-public sector debt holdings (In Billion Pesos)	3,528.34	3,570.76	3,874.93
Domestic	3,378.86	3,414.44	3,707.12
Foreign	149.49	156.32	167.81

* Period covered Jan.-Sept. 2015

^{1/} The consolidated public sector comprises the general government sector, non-financial public corporations, and financial public corporations, after elimination of intra-debt holdings among these sectors.

^{2/} Comprise all liabilities of the BSP (including currency issues) except for the following liabilities: Allocation of SDR's and Revaluation of International Reserves.

Note: GDP 11,542.29 12,642.74 13,285.24

Source: DOF

EXPENDITURE, INCOME AND PRICES

FAMILY EXPENDITURE BY MAJOR EXPENDITURE GROUP AND BY INCOME CLASS, 2015

Expenditure Group	All Income Classes	Income Class				
		Under 40,000	40,000 to 59,999	60,000 to 99,999	100,000 to 249,999	250,000 and over
Total Expenditure (In Billions Pesos)	4,882.9	12.4	47.9	262.1	1,500.0	3,060.4
Percent to Total Expenditure	100	100	100	100	100	100
Food Expenditures	41.9	60.8	59.9	58.8	51.6	35.3
Food consumed at home	33.7	55.2	54.8	53.2	43.8	26.7
Bread and cereals	11.7	24.5	25.2	23.8	16.9	7.8
Meat	5.4	3.7	4.1	4.7	5.9	5.2
Fish and seafoods	5.0	9.5	8.6	8.4	6.7	3.8
Milk, cheese, and eggs	2.8	2.3	2.6	2.8	3.0	2.7
Oil and Fats	0.6	1.0	1.0	1.0	0.8	0.5
Fruits	1.2	2.1	1.9	1.7	1.4	1.1
Vegetables	2.3	5.6	5.0	4.3	3.2	1.7

EXPENDITURE, INCOME AND PRICES

Expenditure Group	All Income Classes	Income Class				
		Under 40,000	40,000 to 59,999	60,000 to 99,999	100,000 to 249,999 and over	
Sugar, Jam, Honey, chocolate and confectionary	0.9	1.6	1.5	1.5	1.1	0.6
Food Products not elsewhere classified	1.0	1.7	1.7	1.7	1.3	0.8
Coffee, cocoa, and tea	1.5	2.5	2.3	2.2	2.0	1.2
Mineral water, softdrinks, fruits and vegetables juices	1.3	0.9	1.0	1.1	1.4	1.2
Food Consumed outside the home	8.2	5.5	5.1	5.6	7.8	8.6
Alcoholic beverages	0.5	0.9	0.9	0.8	0.7	0.4
Tobacco	1.1	2.0	1.9	2.0	1.7	0.8
Other vegetables-based products	0.0	0.1	0.1	0.0	0.0	0.0
Clothing and Footwear	2.4	1.8	2.0	2.2	2.2	2.6
Furnishings, household equipment and routine household maintenance	2.5	2.2	2.2	2.1	1.9	2.8
Health	3.7	1.9	2.2	2.3	2.8	4.3
House Rent/Rental Value	12.2	11.3	10.7	9.6	10.7	13.2

EXPENDITURE, INCOME AND PRICES

Expenditure Group	All Income Classes	Income Class				
		Under 40,000	40,000 to 59,999	60,000 to 99,999	100,000 to 249,999	250,000 and over
Water Electricity Gas and Other Fuels	7.9	9.1	8.3	7.6	7.9	7.9
Transportation	6.2	3.1	3.2	3.9	5.3	6.9
Communication	2.2	0.3	0.6	0.8	1.4	2.8
Recreation and culture	0.8	0.2	0.5	0.5	0.6	0.9
Education	3.8	0.3	0.7	1.4	2.5	4.6
Accommodation Services	0.2	0.0	0.1	0.1	0.2	0.3
Miscellaneous Goods and Services	6.3	3.9	4.4	4.7	5.4	7.0
Durable Furniture and Equipment	2.5	0.3	0.5	0.8	1.5	3.2
Special Family Occasion	2.5	0.8	1.1	1.6	2.1	2.9
Other Expenditure	3.1	0.7	0.7	0.9	1.3	4.2

Source: PSA

EXPENDITURE, INCOME AND PRICES

Average Family Income and Expenditure	<u>2009</u>	<u>2012</u>	<u>2015</u>
Total Number of Families (In Thousands)	18,452	21,426	22,730
Average Family Income (In Pesos)	206,174	235,000	267,000
Average Family Expenditure (In Pesos)	175,547	193,000	215,000

Per Capita Poverty Threshold	<u>2009</u>	<u>2012</u>	<u>2015</u>
Poverty Threshold (In Pesos)	16,871	18,935	21,753
% Change	26.31%	12.23%	14.88%

Consumer Price Index (2006=100)	<u>2014</u>	<u>2015</u>	<u>2016</u>
CPI	139.50	141.50	144.00
Inflation Rate	4.10%	1.43%	1.77%

Source: PSA

LABOR AND EMPLOYMENT

Particulars	2014 ^{1/}	2015 ^{2/}	2016
Household Population 15 yrs. & above (In Thousands)	64,033	64,936	68,308
Labor Force (In Thousands)	41,379	41,343	43,356
Labor Force Participation Rate	64.62%	63.67%	63.47%
Labor Force by Employment Status			
Employed (in Thousands)	38,651	38,741	40,993
% Employed	93.41%	93.71%	94.55%
Unemployed (in Thousands)	2,728	2,602	2,363
% Unemployed	6.59%	6.29%	5.45%

^{1/} Annualized data for 2014 refer to the average of estimates for April, July and October survey rounds. The estimates for these rounds exclude data of Leyte province.

^{2/} Annualized data for 2015 refer to the average of the four survey rounds that exclude Leyte. These should not be compared with the 2014 annualized data as the latter exclude the January round. The use of the 4 survey rounds for the 2015 annualized data was based on results of a referendum conducted among members of the IAC on Labor and Productivity Statistics.

Source: PSA

BANKING AND FINANCE

Average Peso-US Dollar Exchange Rate (BAP Preference Rate)

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
PhP-USD Exchange Rate	44.40	45.50	47.49
Growth Rate	4.59%	2.49%	4.37%

Volume of Savings and Time Deposits

Type of Deposits	<u>2014</u>	<u>2015</u>	<u>2016</u>
Time deposits (In Billion Pesos)	1,888.24	1,815.36	1,798.85
Savings deposits (In Billion Pesos)	3,191.75	3,586.10	3,821.02

Average Interest Rates of Savings, Time Deposits, and Treasury Bills

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Savings Deposits	0.75%	0.71%	0.7%
Time Deposits			
Less than 360 days	1.50%	1.70%	1.5%
Greater than 360 days	3.12%	3.13%	3.0%
Interbank Loans	2.56%	2.53%	2.5%
Treasury Bills (<i>all maturities</i>)	1.65%	1.89%	1.6%

Sources: BSP for Average Peso-US Dollar Exchange Rate and PSA for Savings and Time Deposits

FOREIGN TRADE

Foreign Trade (FOB Value in Billion USD)

Particulars	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total	127.50	129.89	141.51
Exports	62.10	58.83	57.41
Imports	65.40	71.07	84.11
Balance of Trade	(3.30)	(12.24)	(26.70)

Notes:

1. Details may not add up to totals due to rounding.
2. Exports include domestic exports and re-exports.

Source: PSA

**REVENUE EFFORT OF SELECTED ASIAN COUNTRIES
(In Percent)**

Country	2013	2014	2015
Bangladesh	10.7	10.4	n.a
Bhutan	20.0	19.7	20.1
Brunei Darussalam	37.9	31.0	20.3
Cambodia	13.5	17.1	17.1
China, People's Rep of	22.0	22.1	22.5
Hong Kong	21.3	21.2	18.8
India	9.4	9.2	9.2
Indonesia	15.0	14.6	12.9
Korea	22.0	21.6	21.8
Lao PDR	17.4	18.2	18.1
Malaysia	20.9	19.9	18.9
Maldives	27.4	31.8	32.0
Mongolia	31.0	28.4	26.0
Nepal	17.6	18.5	19.1
Pakistan	13.3	14.5	14.4
Philippines	14.9	15.1	15.8
Singapore	21.9	22.1	n.a
Sri Lanka	11.9	11.4	13.0
Taipei, China	11.5	10.9	n.a
Thailand	19.4	18.4	19.4
Vietnam ^{1/}	22.8	21.8	23.5

^{1/} Includes Local Government Taxes

n.a- data not available

Note: Revenue Effort = Current Revenue / GDP

Sources: ADB and IMF

**TAX EFFORT OF SELECTED ASIAN COUNTRIES
(In Percent)**

Country	2013	2014	2015
Bangladesh	9.0	8.6	n.a
Bhutan	14.6	13.5	14.1
Brunei Darussalam	n.a	n.a	n.a
Cambodia	11.7	13.8	14.8
China, People's Rep of	18.8	18.7	18.5
Hong Kong	13.5	15.7	14.4
India	7.2	7.2	7.0
Indonesia	11.3	10.9	10.7
Korea	14.1	13.8	14.0
Lao PDR	15.0	15.4	15.6
Malaysia	15.3	14.8	14.3
Maldives	20.7	23.0	23.4
Mongolia	26.5	23.7	22.2
Nepal	15.3	15.9	16.8
Pakistan	9.8	10.2	11.0
Philippines	13.3	13.6	13.6
Singapore	13.4	13.8	n.a
Sri Lanka	10.5	10.1	12.1
Taipei, China	8.0	8.4	n.a
Thailand	16.9	15.8	16.4
Vietnam ^{1/}	19.1	18.2	18.2

^{1/} Includes Local Government Taxes

n.a- data not available

Note: Tax Effort = Ratio of Tax Revenue to GDP

Sources: ADB and IMF

PIT RATES OF SELECTED ASIAN COUNTRIES

PHILIPPINES (Amount in Philippine Peso)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	10,000	5%
10,000	30,000	500 + 10% of the excess over 10,000
30,000	70,000	2,500 + 15% of the excess over 30,000
70,000	140,000	8,500 + 20% of the excess over 70,000
140,000	250,000	22,500 + 25% of the excess over 140,000
250,000	500,000	50,000 + 30% of the excess over 250,000
500,000		125,000 + 32% of the excess over 500,000

CAMBODIA (Amount in Riel)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	6,000,000	0%
6,000,000	15,000,000	0 + 5% of the excess over 6,000,000
15,000,000	102,000,000	450,000 + 10% of the excess over 15,000,000
102,000,000	150,000,000	9,150,000 + 15% of the excess over 102,000,000
150,000,000		16,350,000 + 20% of the excess over 150,000,000

KHR1= PhP0.0123 as of June 30, 2017

Sources: PriceWaterhouse Coopers for Tax Structure and XE.COM Inc. website
([http:// www.xe.com/currencytables/](http://www.xe.com/currencytables/)) for exchange rate

PIT RATES OF SELECTED ASIAN COUNTRIES

PEOPLE'S REPUBLIC OF CHINA (Amount in CNY)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	18,000	3%
18,000	54,000	540 + 10% of the excess over 18,000
54,000	108,000	4,140 + 20% of the excess over 54,000
108,000	420,000	14,940 + 25% of the excess over 108,000
420,000	660,000	92,940 + 30% of the excess over 420,000
660,000	960,000	164,940 + 35% of the excess over 660,000
960,000		269,940 + 45% of the excess over 960,000

CNY1= PhP7.4323 as of June 30, 2017

HONG KONG (Amount in HK\$)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	40,000	2%
40,000	80,000	800 + 7% of the excess over 40,000
80,000	120,000	3,600 + 12% of the excess over 80,000
120,000		8,400 + 17% of the excess over 120,000

HKD1= PhP6.4560 as of June 30, 2017

Sources: PriceWaterhouse Coopers for Tax Structure and BSP for exchange rates

PIT RATES OF SELECTED ASIAN COUNTRIES

INDONESIA (Amount in Rupiah)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	50,000,000	5%
50,000,000	250,000,000	2,500,000 + 15% of the excess over 50,000,000
250,000,000	500,000,000	32,500,000 + 25% of the excess over 250,000,000
500,000,000		95,000,000 + 30% of the excess over 500,000,000

IDR1 = PhP0.0038 as of June 30, 2017

JAPAN (Amount in Yen)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	1,950,000	5%
1,950,000	3,300,000	97,500 + 10% of the excess over 1,950,000
3,300,000	6,950,000	232,500 + 20% of the excess over 3,300,000
6,950,000	9,000,000	962,500 + 23% of the excess over 6,950,000
9,000,000	18,000,000	1,434,000 + 33% of the excess over 9,000,000
18,000,000	40,000,000	4,404,000 + 40% of the excess over 18,000,000
40,000,000		13,204,000 + 45% of the excess over 40,000,000

JPY1 = PhP0.4485 as of June 30, 2017

Sources: PriceWaterhouse Coopers for Tax Structure and BSP for exchange rates

PIT RATES OF SELECTED ASIAN COUNTRIES

REPUBLIC OF KOREA (Amount in Won)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	12,000,000	6%
12,000,000	46,000,000	720,000 + 15% of the excess over 12,000,000
46,000,000	88,000,000	5,820,000 + 24% of the excess over 46,000,000
88,000,000	150,000,000	15,900,000 + 35% of the excess over 88,000,000
150,000,000		37,600,000 + 38% of the excess over 150,000,000

KRW1= PhP0.0440 as of June 30, 2017

LAO PDR (Amount in LAK)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	12,000,000	0%
12,000,000	36,000,000	0 + 5% of the excess over 12,000,000
36,000,000	72,000,000	1,200,000 + 10% of the excess over 36,000,000
72,000,000	144,000,000	4,800,000 + 12% of the excess over 72,000,000
144,000,000	288,000,000	13,440,000 + 15% of the excess over 144,000,000
288,000,000	480,000,000	35,040,000 + 20% of the excess over 288,000,000
480,000,000		73,440,000 + 24% of the excess over 480,000,000

LAK1= PhP0.0061 June 30, 2017

Sources: PriceWaterhouse Coopers for Tax Structure and XE.COM Inc. website
([http:// www.xe.com/currencytables/](http://www.xe.com/currencytables/)) for exchange rate

PIT RATES OF SELECTED ASIAN COUNTRIES

MALAYSIA (Amount in Ringgit)

Taxable Annual Income		Tax *
<i>Over</i>	<i>Not Over</i>	
-	5,000	0%
5,000	10,000	1%
10,000	20,000	50 + 1% of the excess over 10,000
20,000	35,000	150 + 5% of the excess over 20,000
35,000	50,000	900 + 10% of the excess over 35,000
50,000	70,000	2,400 + 16% of the excess over 50,000
70,000	100,000	5,600 + 21% of the excess over 70,000
100,000	250,000	11,900 + 24% of the excess over 100,000
250,000	400,000	47,900 + 24.5% of the excess over 250,000
400,000	600,000	84,650 + 25% of the excess over 400,000
600,000	1,000,000	134,650 + 26% of the excess over 600,000
1,000,000		238,650 + 28% of the excess over 1,000,000

*The above rates are applicable to resident individual taxpayers for YA 2016

MYR1= PhP11.7350 as of June 30, 2017

Sources: Inland Revenue Board of Malaysia website (<http://www.hasil.gov.my>) for Tax Structure and BSP for exchange rates

PIT RATES OF SELECTED ASIAN COUNTRIES

SINGAPORE (Amount in S\$)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	20,000	0%
20,000	30,000	0 + 2.0% of the excess over 20,000
30,000	40,000	200 + 3.5% of the excess over 30,000
40,000	80,000	550 + 7.0% of the excess over 40,000
80,000	120,000	3,350 + 11.5% of the excess over 80,000
120,000	160,000	7,950 + 15.0% of the excess over 120,000
160,000	200,000	13,950 + 17.0% of the excess over 160,000
200,000	320,000	20,750 + 18.0% of the excess over 200,000
320,000		42,350 + 20.0% of the excess over 320,000

SGD1= PhP36.6102 as of June 30, 2017

Sources: PriceWaterhouse Coopers for Tax Structure and BSP for exchange rates

PIT RATES OF SELECTED ASIAN COUNTRIES

THAILAND (Amount in Baht)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	150,000	0%
150,000	300,000	0 + 5% of the excess over 150,000
300,000	500,000	7,500 + 10% of the excess over 300,000
500,000	750,000	27,500 + 15% of the excess over 500,000
750,000	1,000,000	65,000 + 20% of the excess over 750,000
1,000,000	2,000,000	115,000 + 25% of the excess over 1,000,000
2,000,000	4,000,000	365,000 + 30% of the excess over 2,000,000
4,000,000		965,000 + 35% of the excess over 4,000,000

THB1= PhP1.4851 as of June 30, 2017

Sources: PriceWaterhouse Coopers for Tax Structure and BSP for exchange rates

PIT RATES OF SELECTED ASIAN COUNTRIES

VIETNAM (Amount in Dong)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	60,000,000	5%
60,000,000	120,000,000	3,000,000 + 10% of the excess over 60,000,000
120,000,000	216,000,000	9,000,000 + 15% of the excess over 120,000,000
216,000,000	384,000,000	23,400,000 + 20% of the excess over 216,000,000
384,000,000	624,000,000	57,000,000 + 25% of the excess over 384,000,000
624,000,000	960,000,000	117,000,000 + 30% of the excess over 624,000,000
960,000,000		217,800,000 + 35% of the excess over 960,000,000

VND1= PhP0.0022 as of June 30, 2017

Sources: PriceWaterhouse Coopers for Tax Structure and XE.COM Inc. website
([http:// www.xe.com/currencytables/](http://www.xe.com/currencytables/)) for exchange rate

CIT AND VAT RATES OF SELECTED ASIAN COUNTRIES

CIT Rates

Country	Rates (%)
Brunei Darussalam	18.5
Cambodia	20
China, People's Rep of	25
Hong Kong	16.5
India	30
Indonesia	25
Korea	22
Lao PDR	24
Malaysia	24
Philippines	30
Singapore	17
Thailand	20
Vietnam	20

VAT Rates

Country	Rates (%)
Cambodia	10
China, People's Rep of	17
India	5- 15
Indonesia	10
Japan (Consumption Tax)	8
Korea	10
Lao PDR	10
Malaysia (GST)	6
Myanmar (Commercial Tax)	5
Philippines	12
Singapore (GST)	7
Thailand	7
Vietnam	10

Sources: Ernst & Young Global Limited for CIT Rates and PriceWaterhouse Coopers for VAT Rates



Address Harbor Center II Building, 23rd Street
Corner Delgado Street, Port Area, Manila

Website <http://www.ntrc.gov.ph/>

E-mail info@ntrc.gov.ph

Telephone No. (02) 527-2064

Telefax No. (02) 527-2071