



2020

**PHILIPPINE PUBLIC FINANCE
AND RELATED STATISTICS**

NATIONAL TAX RESEARCH CENTER

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Philippine
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and
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NATIONAL TAX RESEARCH CENTER
Department of Finance

PREFACE

We are proud to present the 2021 *Philippine Public Finance and Related Statistics*. This handbook was prepared to serve as a useful reference material to our fiscal policy makers and the general public.

In a nutshell, the handbook contains the latest three-year data series on national income, government revenues, tax investment expenditures, number of taxpayers, revenues, tax effort of selected countries, and other relevant statistics gathered from different government agencies which our policy makers can use in tax policy formulation and legislation.

We acknowledge with deep appreciation the continued support and cooperation of the Department of Finance, Department of Budget and Management, Department of Energy, Bureau of Internal Revenue, Bureau of Customs, Bureau of the Treasury, Bureau of Local Government Finance, Fiscal Incentives Review Board, Land Transportation Office, Bangko Sentral ng Pilipinas, Philippine Statistics Authority, and the Tourism Infrastructure and Enterprise Zone Authority in providing the needed data as well as those who in one way or another contributed to the completion of this statistics handbook.

MARLENE A. LUCERO-CALUBAG

Executive Director

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ABBREVIATIONS USED

ADB	Asian Development Bank
AFPCES	Armed Forces of the Philippines Commissary and Exchange Service
A/R	Accounts Receivable
ARMM	Autonomous Region in Muslim Mindanao
BAP	Bankers Association of the Philippines
BESF	Budget of Expenditures and Sources of Financing
BI	Bureau of Immigration
BIR	Bureau of Internal Revenue
BFP	Bureau of Fire Protection
BLGF	Bureau of Local Government Finance
BOC	Bureau of Customs
BSP	Bangko Sentral ng Pilipinas
BSF	Bond Sinking Fund
BSF/SSF	Bond Sinking Fund/Securities Stabilization Fund
BTr	Bureau of the Treasury
CAR	Cordillera Administrative Region
CARAGA	Caraga Administrative Region
CHED	Commission on Higher Education
CIT	Corporate Income Tax
COA	Commission on Audit
CPI	Consumer Price Index
DBM	Department of Budget and Management
DBP	Development Bank of the Philippines
DENR	Department of Environment and Natural Resources
DFA	Department of Foreign Affairs
DFPC	Duty Free Philippines Corporation
DOE	Department of Energy
DOF	Department of Finance
EO	Executive Order
FIRB	Fiscal Incentives Review Board
FOB	Freight-on-board
GDP	Gross Domestic Product

ABBREVIATIONS USED

GNI	Gross National Income
GFI	Government Financial Institutions
GOCC	Government-Owned and/or -Controlled Corporation
GST	Goods and Services Tax
IMF	International Monetary Fund
IPA	Investment Promotion Agency
ITR	Income Tax Return
LGU	Local Government Unit
LGUs	Local Government Units
LTNCD	Long Term Negotiable Certificate of Deposit
LTO	Land Transportation Office
LTS	Large Taxpayers Service
MC/TC	Motorcycle/Tricycle
MCA-P	Millennium Challenge Account-Philippines
MIAA	Manila International Airport Authority
MICP	Manila International Container Port
MV	Motor Vehicle
MVUC	Motor Vehicle User's Charge
NAIA	Ninoy Aquino International Airport
NCCA	National Commission for Culture and the Arts
NCO	National Collecting Officer
NCR	National Capital Region
NDC	National Development Company
NFA	National Food Authority
NG	National Government
NGAs	National Government Agencies
NKTI	National Kidney and Transplant Institute
NPC	National Power Corporation
NPC/PNPP	National Power Corporation/Philippine Nuclear Power Plant
n.e.c.	not elsewhere classified
OSEC	Office of the Secretary
o.w.	Of which
PAGCOR	Philippine Amusement Gaming Corporation
PAL	Philippine Airlines

ABBREVIATIONS USED

PDIC	Philippine Deposit Insurance Corporation
PEZA	Philippine Economic Zone Authority
PGC	Philippine Guarantee Corporation
PIT	Personal Income Tax
PhilPost	Philippine Postal Corporation
PNB	Philippine National Bank
PPC	Power Producing Cooperatives
PRDM	Product Replenishment Debit Memo
PSA	Philippine Statistics Authority
PSALM	Power Sector Assets and Liabilities Management Corporation
RA	Republic Act
RoSS	Registry of Scripless Securities
TEF	Tax Expenditure and Fund
TIDCORP	Trade and Investment Development Corporation of the Philippines
TIEZA	Tourism Infrastructure and Enterprise Zone Authority
VAT	Value Added Tax

NATIONAL ACCOUNTS

GDP and GNI at Current Prices

In Billion Pesos

Particulars	2020	2019	2018
Gross Domestic Product	17,952	19,518	18,265
<i>Growth rate</i>	<i>-8.1%</i>	<i>6.9%</i>	<i>10.3%</i>
A. By Industrial Origin			
Agricultural, Hunting, Forestry, and Fishing	1,828	1,722	1,762
Industry Sector	5,098	5,919	5,583
Mining and quarrying	137	162	163
Manufacturing	3,170	3,614	3,488
Construction	1,180	1,536	1,374
Electricity, gas, and water	611	608	557
Service Sector	11,025	11,877	10,920
Transportation and storage	551	757	698
Accommodation and food service activities	253	432	403
Information and communication	593	562	516
Financial and insurance activities	1,823	1,682	1,498
Real estate and ownership of dwellings	1,082	1,256	1,189
Trade and repair of motor vehicles, motor-cycles, personal and household goods	3,317	3,518	3,237
Professional and business services	1,138	1,220	1,160
Public administration and defense, compulsory social security	951	891	768
Other services	1,317	1,559	1,451
B. By Expenditure Shares			
Household final consumption	13,476	14,288	13,250
Government final consumption	2740	2,434	2,199
Capital formation	3130	5,153	4,959
Exports	4525	5,540	5,519
<i>Less: Imports</i>	<i>5918</i>	<i>7,897</i>	<i>7,662</i>
Statistical discrepancy	-	-	-
Net primary income from the rest of the world	1,360	1,954	1,947
Gross National Income	19,312	21,472	20,212

Note: Figures as of April 2022.

Source: PSA

NATIONAL ACCOUNTS

Percent Distribution of GDP at Current Prices

Particulars	2020	2019	2018
Gross Domestic Product	100.00	100.00	100.00
A. By Industrial Origin			
Agricultural, Hunting, Forestry, and Fishing	10.19	8.82	9.65
Industry Sector	28.40	30.33	30.56
Mining and quarrying	0.76	0.83	750.89
Manufacturing	17.66	18.52	19.10
Construction	6.57	7.87	7.52
Electricity, gas, and water supply	3.40	3.11	3.05
Service Sector	61.41	60.85	59.79
Transportation and storage	3.07	3.88	3.82
Accommodation and food service activities	1.40	2.21	2.21
Information and communication	3.30	2.88	2.83
Financial and insurance activities	10.16	8.62	8.20
Real estate and ownership of dwellings	6.03	6.43	6.51
Trade and repair of motor vehicles, motor-cycles, personal and household goods	18.48	18.02	17.72
Professional and business services	6.34	6.25	6.35
Public administration and defense, compulsory social security	5.30	4.56	4.20
Other services	7.33	8.00	7.95
B. By Expenditure Shares			
Household final consumption	75.07	73.21	72.54
Government final consumption	15.26	12.47	12.04
Capital formation	17.43	26.40	27.15
Exports	25.20	28.38	30.21
Less: Imports	(32.97)	(40.46)	(41.95)
Net primary income from the rest of the world	7.04	9.05	9.63

Note: Figures as of April 2022.

Source: PSA

NATIONAL ACCOUNTS

GDP and GNI at Constant 2018 Prices

In Billion Pesos

Particulars	2020	2019	2018
Gross Domestic Product	17,538	19,383	18,265
Growth rate	-9.6%	6.0%	6.3%
A. By Industrial Origin			
Agricultural, Hunting, Forestry, and Fishing	1,781	1,784	1,763
Industry Sector	5,112	5,888	5,582
Mining and quarrying	137	169	163
Manufacturing	3,267	3,620	3,488
Construction	1,119	1,507	1,374
Electricity, gas, and water	589	591	557
Service Sector	10,642	11,711	10,920
Transportation and storage	515	742	698
Accommodation and food service activities	232	426	403
Information and communication	585	557	516
Financial and insurance activities	1,770	1,676	1,498
Real estate and ownership of dwellings	1,031	1,239	1,190
Trade and repair of motor vehicles, motor-cycles, personal and household goods	3,276	3,489	3,237
Professional and business services	1,069	1,182	1,159
Public administration and defense, compulsory social security	911	872	768
Other services	1,253	1,528	1,451
B. By Expenditure Shares			
Household final consumption	12,911	14,028	13,250
Government final consumption	2,652	2,400	2,199
Capital formation	3,376	5,132	4,959
Exports	4,750	5,664	5,519
Less: Imports	6,151	7,841	7,662
Statistical discrepancy	-	-	-
Net primary income from the rest of the world	1,320	1,916	1,947
Gross National Income	18,858	21,299	20,212

Note: Figures as of April 2022.

Source: PSA

NATIONAL ACCOUNTS

Percent Distribution of GDP at Constant 2018

Prices

Particulars	2020	2019	2018
Gross Domestic Product	100.00	100.00	100.00
A. By Industrial Origin			
Agricultural, Hunting, Forestry, and Fishing	10.15	9.20	9.65
Industry Sector	29.17	30.38	30.56
Mining and quarrying	0.78	0.87	0.89
Manufacturing	18.63	18.68	19.10
Construction	6.40	7.78	7.52
Electricity, gas, and water supply	3.36	3.05	3.05
Service Sector	60.68	60.42	59.79
Transportation and storage	2.94	3.83	3.82
Accommodation and food service activities	1.32	2.20	2.21
Information and communication	3.34	2.87	2.82
Financial and insurance activities	10.09	8.65	8.20
Real estate and ownership of dwellings	5.88	6.39	6.51
Trade and repair of motor vehicles, motor-cycles, personal and household goods	18.68	18.00	17.72
Professional and business services	6.09	6.10	6.35
Public administration and defense, compulsory social security	5.20	4.50	4.20
Other services	7.15	7.88	7.94
B. By Expenditure Shares			
Household final consumption	73.62	72.37	72.54
Government final consumption	15.12	12.38	12.05
Capital formation	19.25	26.48	27.15
Exports	27.08	29.22	30.21
Less: Imports	(35.07)	(40.45)	(41.95)
Net primary income from the rest of the world	7.10	9.00	9.63

Note: Figures as of April 2022.

Source: PSA

NG FISCAL POSITION

Amount In Billion Pesos

Particulars	2020	2019	2018
Revenues	2,855.96	3,137.50	2,850.18
Revenue Effort	15.92%	16.08%	15.60%
Expenditures	4,227.41	3,797.73	3,408.44
Expenditure Effort	23.57%	19.46%	18.66%
Surplus/(Deficit)	(1,371.45)	(660.24)	(558.26)
Percent to GDP	-7.65%	-3.38%	-3.06%
Financing	2,495.08	876.30	783.28
Change-In-Cash	701.70	(224.57)	(52.65)

Source: BTr

NG REVENUE AND EXPENDITURE BY TYPE

Amount in Billion Pesos

Particulars	2020	2019	2018
Revenues^{1/}	2,855.96	3,137.50	2,850.18
Tax Revenues	2,504.42	2,828.84	2,565.87
BIR	1,951.02	2,175.51	1,951.85
BOC	537.69	630.31	593.11
Others	15.71	22.03	20.91
Non-Tax Revenues	351.30	309.40	284.61
BTr income	219.68	146.52	114.20
Fees and other charges	23.11	55.40	52.73
Others	108.04	106.60	101.68
Privatization	0.48	0.88	15.66
Grants	0.24	0.26	0.05
Expenditures	4,227.41	3,797.73	3,408.44
Allotment to LGUs	804.55	618.00	575.65
Interest payments	380.41	360.87	349.21
Tax expenditures	33.07	27.32	21.59
Subsidy	229.02	201.52	136.65
Equity	12.81	3.32	3.99
Net lending	22.11	17.06	4.88
Others	2,745.44	2,569.64	2,316.47
Surplus/(Deficit)	(1,371.45)	(660.24)	(558.26)
Financing	2,495.08	876.30	783.28
External (Net)	600.76	184.85	191.75
External (Gross)	742.41	321.95	303.08
Less: Amortization	141.65	137.10	111.33
Domestic (Net)	1,894.32	691.45	591.53
Domestic (Gross)	1,998.69	693.84	644.47
Less: Amortization	104.37	2.39	52.95
Change-In-Cash	701.70	(224.57)	(52.65)

^{1/}Net of tax refund

Source: BTr

NG REVENUES BY AGENCY

Amount in Billion Pesos

Particulars	2020	2019	2018
Revenues ^{1/}	2,855.96	3,137.50	2,850.18
Tax Revenues	2,504.42	2,827.84	2,565.87
Bureau of Internal Revenue	1,951.02	2,175.51	1,951.85
Net income and profits	1,045.52	1,154.34	1,035.40
Excise tax	296.08	317.27	290.61
Sales taxes and licenses	463.71	530.25	461.70
Other domestic taxes	145.70	173.65	164.16
o.w.: Documentary stamp tax	20.52	11.80	9.04
Tax expenditures	8.43	5.47	4.89
Bureau of Customs	537.69	630.31	593.11
o.w.: Tax expenditures	4.13	10.04	7.66
Other Offices	15.71	21.84	20.85
BFP - Fire code tax	2.48	2.20	1.86
BI	0.07	0.24	0.17
CHED/NCCA	1.20	3.49	3.08
DENR - Forest charges	0.32	0.25	0.19
LTO - Motor vehicle user's charge	11.64	15.66	15.61
Non-Tax Revenues	351.55	310.65	284.32
BTr income	219.68	146.52	114.20
Fees and other charges	23.11	55.40	52.73
Privatization	0.48	0.88	15.66
Others ^{2/}	108.28	107.85	101.73

^{1/}Net of tax refund

^{2/} Include grants.

Source: BTr

NG REVENUES BY TYPE

Amount in Billion Pesos

Type	2020	2019	2018
Revenues^{1/}	2,860.98	3,148.41	2,860.98
I. Tax Revenues	2,509.68	2,838.56	2,576.66
A. Direct Taxes	1,063.28	1,182.15	1,061.61
1. Income Taxes	1,045.52	1,155.55	1,035.65
a. Corporate Income Tax	506.44	587.33	592.08
(1) Corporate	295.27	335.07	302.98
(2) Withholding at source	211.17	252.26	289.10
b. Individual Income Tax	438.69	465.49	386.37
(1) Compensation and business	420.87	441.61	363.79
i. Compensation	258.30	252.18	231.04
ii. Business	162.57	189.43	132.75
Withholding at source	144.72	170.58	113.39
Individual	17.85	18.85	19.37
(2) Capital gains	17.82	23.88	22.58
c. Others	100.39	102.73	57.20
(1) Bank deposits	58.84	61.27	20.46
(2) Treasury bills/bonds	41.55	41.46	36.74
2. Transfer Taxes	4.85	7.22	7.16
3. Other Direct Taxes	11.71	19.38	18.86
a. Motor vehicle user's charge	11.64	15.66	15.61
b. Immigration tax	0.07	0.24	0.17
c. Travel tax	1.20	3.49	3.08
B. Indirect Taxes	1,446.40	1,656.42	1,514.99
1. Excise Taxes	426.85	447.06	383.44
a. Domestic trade	296.17	317.27	290.61
(1) Alcohol products	77.92	76.99	68.81
(2) Tobacco products ^{2/}	149.65	147.63	136.01
(3) Petroleum products	27.60	42.71	39.00
(4) Miscellaneous products	35.10	44.48	41.88
(5) Mineral products	5.90	5.45	4.92
b. Foreign trade	130.68	129.80	92.83

NG REVENUES BY TYPE (Cont.)

Amount in Billion Pesos

Type	2020	2019	2018
2. License and Business Taxes	794.53	966.64	881.96
a. VAT	676.92	832.79	767.93
(1) Domestic trade	351.85	406.08	358.17
(2) Foreign trade	325.07	426.70	409.76
b. Other business taxes	117.61	133.85	114.04
(1) Bank/Financial institutions	42.90	48.71	30.79
(2) Insurance premiums	2.45	2.17	2.29
(3) Amusement taxes	0.13	0.53	0.47
(4) Other percentage taxes and franchise	72.14	82.45	80.48
3. Import Duties	59.15	61.81	81.69
4. Other Indirect Taxes	165.87	180.91	167.91
a. Documentary stamp taxes	124.52	145.97	139.17
b. Other miscellaneous taxes ^{3/}	38.55	32.49	26.70
c. Forest charges	0.32	0.25	0.19
d. Fire code tax	2.48	2.20	1.86
II. Non-Tax Revenues	351.55	309.85	284.32
Fees and Other Charges	23.11	55.40	52.73
BTr Income	219.68	146.52	114.20
Privatization	0.48	0.88	15.66
Others ^{4/}	108.28	106.86	101.73

^{1/} Include tax refund for 2019 at P10.91 Billion and 2018 at P10.79 Billion. No data available for 2020.

^{2/} Include collection on tobacco inspection fees.

^{3/} Include TEF and revenue from administrative measures as reported by the BOC.

^{4/} Include grants and Marcos wealth.

Sources of Basic Data: BIR, BOC, and BTr

NG TAX COLLECTION VS. TARGET BY AGENCY

Amount in Billion Pesos

Agency	2020	2019	2018
Total Actual Collection	2,509.68	2,838.91	2,576.66
<i>Growth Rate</i>	<i>-11.59%</i>	<i>10.18%</i>	<i>14.05%</i>
Bureau of Internal Revenue	1,956.28	2,186.42	1,962.64
Bureau of Customs	537.69	630.47	593.11
Other Offices	15.71	21.84	20.91
Total Target	2,210.14	2,955.42	2,650.83
Bureau of Internal Revenue	1,685.73	2,271.37	2,043.56
Bureau of Customs	506.20	661.04	584.88
Other Offices	18.21	23.01	22.39
Ratio of Actual to Target (%)	113.55	96.05	97.20
Bureau of Internal Revenue	116.05	96.26	96.04
Bureau of Customs	106.22	95.38	101.41
Other Offices	86.27	94.92	93.40

Sources: BIR and BOC Annual Reports, BTr

BIR COLLECTION BY TYPE OF TAX

Amount in Billion Pesos

Particulars	2020	2019	2018
Total^{1/}	1,956.28	2,186.42	1,962.64
Taxes on Income and Profit	1,045.52	1,155.55	1,035.65
Company	506.44	587.33	592.08
Corporate	295.27	335.07	302.98
Withholding	211.17	252.25	289.10
Individual	438.69	465.49	386.37
Compensation and business	420.87	441.61	363.79
Individual	17.85	18.85	19.36
Withholding on wages	258.30	252.18	231.04
Withholding at source	144.72	170.58	113.39
Capital gains	17.82	23.88	22.58
Others	100.40	102.73	57.20
Bank deposits	58.84	61.27	20.46
Treasury bills	41.56	41.46	36.74
Excise Taxes	296.17	317.27	290.61
Alcohol products	77.92	76.99	68.81
Tobacco products ^{2/}	149.65	147.63	136.01
Petroleum products	27.60	42.71	39.00
Miscellaneous products	35.10	44.48	41.88
Mining/Mineral products	5.90	5.45	4.92
Value-Added Tax	351.85	406.08	358.17
Other Percentage Taxes	117.61	133.85	114.04
Banks/Financial institutions	42.90	48.71	30.79
Insurance premiums	2.45	2.17	2.29
Amusements	0.13	0.53	0.47
Other Percentage & Franchise	72.14	82.45	80.48
Other Taxes	145.14	173.67	164.17
Transfer taxes	4.85	7.22	7.16
Documentary stamp tax	124.52	145.97	139.17
Miscellaneous	15.76	20.48	17.85

^{1/} Include tax refund for 2019 at P10.91 Billion and 2018 at P10.79 Billion. No data available for 2020.

^{2/} Include collection on tobacco inspection fees.

Source: BIR Annual Report

BIR COLLECTION BY MANNER OF PAYMENT BY IMPLEMENTING OFFICE

Total Collection by All Manner of Payments

In Billion Pesos

Implementing Office	2020	2019	2018
I. BIR Operations	1,893.93	2,132.99	1,916.70
Large Taxpayers Service	1,264.92	1,427.08	1,294.92
Revenue Regions	629.01	705.91	621.77
Calasiao, Pangasinan	12.81	14.08	12.48
Cordillera Adm. Region	5.18	6.44	5.20
Tuguegarao, Cagayan	8.33	8.86	8.28
San Fernando, Pampanga	29.91	33.01	28.34
Caloocan City	23.12	28.46	26.47
Manila	43.42	50.60	44.32
Quezon City	68.39	80.12	74.19
East NCR	68.91	75.68	68.60
Makati City	100.73	111.32	99.95
South NCR	99.81	106.84	90.47
CaBaMiro	32.51	40.36	33.91
LaQueMar	25.40	29.13	25.77
Legaspi City	8.98	9.09	7.70
Iloilo City	10.41	11.23	9.44
Bacolod City	9.52	10.19	9.31
Cebu City	29.05	33.96	28.06
Tacloban City	6.81	7.05	6.22
Zamboanga City	6.14	6.51	5.27
Cagayan de Oro City	10.90	11.63	9.65
Butuan City	4.89	5.14	4.30
Koronadal City	8.02	8.18	7.21
Davao City	15.77	18.04	16.61
II. Non-BIR Operations	62.07	53.26	45.78
III. Non-Tax Revenues	0.28	0.17	0.16

Source: BIR Annual Report

BIR COLLECTION BY MANNER OF PAYMENT BY IMPLEMENTING OFFICE

A. By Voluntary Payments

In Billion Pesos

Implementing Office	2020	2019	2018
I. BIR Operations	1,861.60	2,076.75	1,868.27
Large Taxpayers Service	1,249.55	1,396.75	1,268.42
Revenue Regions	612.05	680.00	599.85
Calasiao, Pangasinan	12.00	12.89	11.37
Cordillera Adm. Region	5.11	5.93	5.06
Tuguegarao, Cagayan	8.11	8.40	7.68
San Fernando, Pampanga	28.79	31.32	26.52
Caloocan City	21.78	26.27	24.04
Manila	42.90	49.51	43.09
Quezon City	68.09	79.51	138.75
East NCR	67.36	73.02	-
Makati City	96.93	107.14	186.57
South NCR	98.47	104.66	-
CaBaMiRo	31.40	38.74	33.14
LaQueMar	24.52	27.93	24.92
Legaspi City	8.92	8.93	7.59
Iloilo City	10.21	10.83	9.21
Bacolod City	9.29	9.72	8.84
Cebu City	27.69	31.66	26.80
Tacloban City	6.59	6.80	5.46
Zamboanga City	5.97	6.25	5.00
Cagayan de Oro City	10.32	10.98	9.17
Butuan City	4.60	4.65	3.97
Koronadal City	7.71	7.91	6.90
Davao City	15.29	16.95	15.77
II. Non-BIR Operations	62.07	53.26	45.78
III. Non-Tax Revenues	0.28	0.17	0.16

Source: BIR Annual Report

BIR COLLECTION BY MANNER OF PAYMENT BY IMPLEMENTING OFFICE

B. By Preliminary/Final Assessments

In Billion Pesos

Implementing Office	2020	2019	2018
I. BIR Operations	29.37	52.99	41.78
Large Taxpayers Service	14.60	29.26	23.62
Revenue Regions	14.77	23.73	18.16
Calasiao, Pangasinan	0.77	1.15	0.98
Cordillera Adm. Region	0.07	0.36	0.14
Tuguegarao, Cagayan	0.22	0.45	0.60
San Fernando, Pampanga	0.97	1.62	1.74
Caloocan City	1.21	1.87	1.95
Manila	0.51	1.09	1.22
Quezon City	0.15	0.43	2.31
East NCR	1.14	2.36	-
Makati City	3.32	3.95	3.46
South NCR	1.15	2.05	-
CaBaMiRo	1.01	1.49	0.59
LaQueMar	0.79	1.06	0.78
Legaspi City	0.06	0.09	0.78
Iloilo City	0.17	0.39	0.10
Bacolod City	0.20	0.43	0.44
Cebu City	1.22	2.21	0.94
Tacloban City	0.22	0.22	0.71
Zamboanga City	0.16	0.24	0.26
Cagayan de Oro City	0.49	0.55	0.41
Butuan City	0.27	0.46	0.30
Koronadal City	0.30	0.25	0.30
Davao City	0.37	1.01	0.15
II. Non-BIR Operations	-	-	-

Source: BIR Annual Report

BIR COLLECTION BY MANNER OF PAYMENT BY IMPLEMENTING OFFICE

C. Delinquent Accounts

In Billion Pesos

Implementing Office	2020	2019	2018
I. BIR Operations	2.92	3.25	6.64
Large Taxpayers Service	0.76	1.07	2.87
Revenue Regions	2.20	2.18	3.72
Calasiao, Pangasinan	0.04	0.05	0.13
Cordillera Adm. Region	0.01	0.15	0.00
Tuguegarao, Cagayan	0.00	0.01	0.00
San Fernando, Pampanga	0.14	0.06	0.08
Caloocan City	0.12	0.33	0.48
Manila	0.01	0.00	0.00
Quezon City	0.15	0.18	1.74
East NCR	0.41	0.30	-
Makati City	0.48	0.23	0.39
South NCR	0.20	0.13	-
CaBaMiRo	0.09	0.12	0.19
LaQueMar	0.09	0.15	0.07
Legaspi City	0.01	0.06	0.00
Iloilo City	0.03	0.01	0.00
Bacolod City	0.03	0.04	0.03
Cebu City	0.14	0.09	0.32
Tacloban City	0.00	0.03	0.05
Zamboanga City	0.02	0.01	0.00
Cagayan de Oro City	0.09	0.09	0.07
Butuan City	0.02	0.03	0.02
Koronadal City	0.02	0.02	0.01
Davao City	0.10	0.09	0.14
II. Non-BIR Operations	-	-	-

0.00—less than P10 million

Source: BIR Annual Report

BIR REGIONAL AND LTS COLLECTION

In Billion Pesos

Particulars	2020	2019	2018
I. BIR Operations	1,893.94	2,132.99	1,916.67
Large Taxpayers Service	1,264.92	1,427.08	1,294.92
Revenue Regions	629.02	705.91	621.75
Calasiao, Pangasinan	12.81	14.08	12.48
Cordillera Admin. Region	5.18	6.44	5.20
Tuguegarao, Cagayan	8.33	8.86	8.28
San Fernando, Pampanga	29.91	33.01	28.34
Caloocan City	23.12	28.46	26.46
Manila	43.42	50.60	44.32
Quezon City	68.39	80.12	142.80
East NCR	68.91	75.68	-
Makati	100.73	111.32	190.43
South NCR	99.81	106.84	-
CaBaMiRo	32.51	40.36	33.91
LaQueMar	25.41	29.13	25.77
Legaspi City	8.98	9.09	7.70
Iloilo City	10.41	11.22	9.44
Bacolod City	9.52	10.19	9.31
Cebu City	29.05	33.96	28.06
Tacloban City	6.81	7.05	6.22
Zamboanga City	6.14	6.50	5.26
Cagayan De Oro City	10.90	11.63	9.65
Butuan City	4.89	5.14	4.30
Koronadal City	8.02	8.18	7.21
Davao City	15.77	18.04	16.61
II. Non-BIR Operations	62.07	53.26	45.78
III. Non-Tax Revenues	0.28	0.17	0.16

Source: BIR Annual Report

VAT COLLECTION ON SELECTED PRODUCTS

In Billion Pesos

Industry/Product	2020	2019	2018
Petroleum	2.19	2.17	0.30
Refineries	0.62	1.01	0.30
Importers/Traders/Dealers	1.57	1.16	0.00
Alcohol	14.08	16.89	14.74
Distilled Spirits	5.91	4.41	3.87
Fermented Liquors	8.17	12.46	10.85
Wines	0.00	0.02	0.02
Tobacco	23.32	20.43	17.71
Cigarettes	23.32	20.42	17.70
Cigars	0.00	0.01	0.01

0.00 - Less than P10 million.

Source: BIR

EXCISE TAX COLLECTION ON EXCISEABLE PRODUCTS**In Billion Pesos****On Locally Manufactured Alcohol**

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total	75.74	74.89	66.95
Fermented Liquors	47.98	55.03	50.03
Distilled Spirits/Compounded Liquors	27.70	19.78	16.85
Wines	0.06	0.08	0.07

On Locally Manufactured Tobacco

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total	99.97	132.49	124.14
Cigarettes	99.91	132.48	124.13
Cigar	0.06	0.01	0.01

On Locally Manufactured Automobiles

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total	2.48	5.26	5.46

Note: Details may not add up to totals due to rounding.

Source: BIR

VOLUME OF REMOVALS ON EXCISEABLE PRODUCTS

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
I. Taxable Removals			
A. Alcohol Products (In Millions)			
1. Local Fermented Liquors (liters)	1,428.49	2,158.41	2,041.18
a. P25.42/P35.00	1,298.73	1,891.75	1,792.23
b. P26.03/P35.00	129.74	266.63	248.94
c. P35.43/P36.85	0.02	0.03	0.01
2. Distilled Spirits (proof liters)	494.08	512.26	457.52
a. Ethyl alcohol	0.37	0.59	0.38
b. Compounded liquors	493.71	511.66	457.13
3. Wines (gauge liters)	1.29	2.19	1.99
B. Tobacco Products (In Millions)			
1. Cigars (pieces)	0.36	0.85	0.85
2. Cigarettes (packs)			
a. Local cigarettes			
(1.) Packed in 20's	2,220.24	3,770.81	3,617.11
(2.) Packed in 10's	7.10	28.82	171.05
b. Imported cigarettes	1,086.25	451.31	282.29

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
3. Subjected to Inspection Fees			
a. Cigarettes (sticks)	89,745.58	108,339.99	101,822.77
b. Cigars (pieces)	2.87	5.25	5.28
c. Chewing Tobacco (kg.)	0.89	0.12	-
d. Heated Tobacco (sticks)	127.11	-	-
e. Vapor Products (ml.)	0.39	-	-
f. Other tobacco products (kg.)	74.36	93.13	80.41
C. Petroleum Products (In Millions)			
Gasoline	1,111.55	2,341.65	3,186.67
Jet A-1 Fuel (liters)	70.70	176.45	224.93
Fuel Oil (liters)	2.70	584.9	621.83
Diesel (liters)	2,201.77	3,573.72	5,209.15
Kerosene (liters)	34.70	45.77	61.16
Bitumin (kgs.)	0.35	13.47	9.05
LPG (kgs.)	141.89	281.62	522.82
Asphalts	-	-	-

VOLUME OF REMOVALS ON EXCISEABLE PRODUCTS (Cont.)

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
D. Miscellaneous Products			
Non-essentials (perfume and toilet waters) (In million units)	20.63	35.98	25.58
Automobiles (In thousand units)	52.84	93.00	85.00
Up to P600,000	36.11	50.00	30.00
Over P600,000 to P1,000,000	15.29	40.00	50.00
Over P1,000,000 to P4,000,000	1.44	3.00	5.00
E. Sweetened Beverages (In million liters)	5,372.85	6,171.05	4,426.75
P6.00	5,372.85	6,171.05	4,411.81
P12.00	0.000	0.001	14.94

VOLUME OF REMOVALS ON EXCISEABLE PRODUCTS (Cont.)

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
II. Export Removals (RR No. 3-2008) (In Millions)			
A. On Tobacco Products			
1. Cigarettes (packs)	2,262.62	1,631.78	1,388.50
2. Cigars (pieces)	2.51	4.40	4.43
B. On Alcohol Products			
1. Compounded (proof liters)	0.83	0.89	1.26
2. Wines (gauge liters)	0.00	0.02	0.02
3. Fermented (liters)	-	1.47	4.23
C. On Petroleum Products (liters)			
1. Jet A-1 Fuel	283.30	646.57	935.56
2. Naptha	82.70	80.51	254.84
3. Gasoline	136.31	49.96	346.91
4. Fuel Oil	50.08	182.13	-
5. LPG	2.45	4.86	165.50
6. Diesel	44.66	40.66	-
D. Non-essentials (units)	1.44	1.50	125.35
E. Sweetened Beverages (liters)	4.00	3.24	2.76

Source: BIR

BIR REGISTERED TAXPAYERS

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total	42,133,150	39,176,167	36,152,218
Corporate	1,152,820	1,101,606	1,047,818
Taxable	869,472	836,446	794,203
Exempt	267,004	249,667	239,343
Non-Resident Foreign	16,344	15,493	14,272
Individual	24,015,416	22,091,104	20,793,432
Compensation	20,129,094	18,464,784	17,445,162
Professionals	858,794	732,909	593,115
Single Proprietorship	2,966,638	2,834,087	2,695,041
OFW/Non-resident Citizen	60,890	59,324	60,114
Estate	73,730	54,392	52,052
Trust	4,304	4,208	4,065
Marginal Income Earners	224,847	220,604	203,719
One-Time Transaction Taxpayers (ONETT)	5,482,530	5,216,020	4,816,472
Others (EO 98 and Non-Resident Citizens)	11,179,503	10,488,233	9,234,660

Notes:

1. Marginal income earners are self-employed individuals earning P100,000 or below yearly.
2. EO No. 98 - Government to government transactions (such as application for government permits, licenses, clearances, official papers/documents)

Source: BIR

TRANSFER TAXES, STOCK TRANSACTION TAX AND ENERGY TAX

Particulars	2020	2019	2018
<u>Estate Tax</u>			
Number of Returns Filed	14,389	50,741	100,076
Collection (In Billion Pesos)	2.10	3.02	3.65
Ave. Collection per Return (In Pesos)	n.a.	65,091	36,514
<u>Donor's Tax</u>			
Number of Returns Filed	27,038	42,729	37,453
Collection (In Billion Pesos)	2.75	3.92	3.50
Ave. Collection per Return (In Pesos)	101,842	92,725	93,484
<u>Stock Transaction Tax Collection</u>			
Amount (In Billion Pesos)	9.38	10.1	9.74
<u>Energy Tax Collection</u>			
Amount (In Billion Pesos)	0.41	0.42	0.34

n.a. – data not available

Source: BIR

DOCUMENTARY STAMP TAX COLLECTION

<u>Amount in Billion Pesos</u>				
	Particulars	2020	2019	2018
Total		124.49	193.79	171.49
Sec.	Description			
174	Original Issue of Shares of Stocks	2.96	4.59	5.97
175	Sales, Agreements to Sell, Memoranda of Sales, Deliveries or Transfer of Shares/Certificates of Stock	n.a.	0.84	0.58
176	Bonds, Debentures, Certificate of Indebtedness Issued in Foreign Countries	0.73	0.11	0.19
177	Certificate of Profits or Interest of Property or Accumulations	0.03	0.05	0.05
178	Bank Checks, Drafts, Certificates of Deposit not Bearing Interest and Other Instruments	0.06	0.57	0.55
179	Original Issue of all Debt Instruments	8.17	81.04	59.79
180	All Bills of Exchange or Drafts	0.00	0.10	0.13
181	Upon Acceptance of Bills of Exchange and Others	0.33	1.92	1.82
182	Foreign Bills of Exchange and Letters of Credit	0.00	2.59	2.82
183	Life Insurance Policies	0.03	0.22	0.17
184	Policies of Insurance Upon Property	4.06	10.90	9.20
185	Fidelity Bonds and Other Insurance Policies	0.27	0.92	0.89
186	Policies of Annuities or Other Instruments and Pre-Need	0.04	0.05	0.04
187	Indemnity Bonds	0.0	0.01	0.01
188	Certificates	0.52	1.00	0.82
189	Warehouse Receipts	0.01	0.02	0.02

Source: BIR

DOCUMENTARY STAMP TAX COLLECTION (Cont.)

In Billion Pesos

	Particulars	2020	2019	2018
Sec.	Description			
190	Jai-alai, Horse-Race Tickets, Lotto, or Other Authorized Number Games	2.29	8.33	11.93
191	Bills of Lading or Receipts	0.07	0.12	0.10
192	Proxies for Voting of Any Elections	0.00	0.00	0.00
193	Powers of Attorney	0.00	0.00	0.00
194	Leases and other Hiring Agreements	0.44	0.79	0.54
195	Mortgages, Pledges and Deed of Trust	0.80	4.40	4.21
196	Deed of Sale and Conveyances and Donation of Real Property	n.a.	6.79	9.51
197	Charter Parties and Similar Instruments	0.01	0.05	0.02
198	Assignment and Renewals of Certain Instruments	0.00	0.01	0.00
	Not Elsewhere Classified	103.67	68.37	62.15

0.00 - Less than P10 million.

n.a.—no data available

Source: BIR

LIST OF SELECTED BIR FORMS

A. INDIVIDUALS

1700	For Individual Earning Purely Compensation Income (including Non-Business/Non-Profession Related Income)
1701	For Self-Employed Individuals, Estates and Trusts
1701Q	Quarterly ITR for Self-Employed, Professionals, Estates & Trusts (including those with both Business & Compensation Income)
1701A	Annual Income Tax Return For Individuals Earning Income PURELY from Business/Profession (Those under the graduated income tax rates with OSD as mode of deduction OR those who opted to avail of the 8% flat income tax rate)

B. CORPORATE

1702	Annual Income Tax Return for Corporation, Partnerships and Other Non-Individual Taxpayer
1702Q	Quarterly ITR for Corporations, Partnerships and Other Non-Individual Taxpayers
1702-EX	Annual Income Tax Return For Corporation, Partnership and Other Non-Individual Taxpayers EXEMPT Under the Tax Code, as Amended, [Sec. 30 and those exempted in Sec. 27(C)] and Other Special Laws, with NO Other Taxable Income
1702-MX	Annual Income Tax Return For Corporation, Partnership and Other Non-Individual with MIXED Income Subject to Multiple Income Tax Rates or with Income Subject to SPECIAL/PREFERENTIAL RATE
1702-RT	Annual Income Tax Return For Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate
1704	Improperly Accumulated Earnings Tax Returns for Corporation

C. CAPITAL GAINS TAX

1706	Capital Gains Tax Return for Onerous Transfer of Real Property Classified as Capital Asset (Both Taxable & Exempt)
1707	Capital Gains Tax Return for Onerous Transfer of Shares of Stock not Traded Through the Local Stock Exchange
1707-A	Annual Capital Gains Tax Return for Onerous Transfer of Shares of Stock not Traded Through the Local Stock Exchange

LIST OF SELECTED BIR FORMS (Cont.)

1709	Information Return on Transactions with Related Party (Foreign and/or Domestic)
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D. TRANSFER TAX

1800	Donor's Tax Return
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1801	Estate Tax Return
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E. VALUE-ADDED TAX

2550M	Monthly VAT Declaration
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2550Q	Quarterly VAT Return (Cumulative For 3 Months)
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F. PERCENTAGE TAX

2551M	Monthly Percentage Tax Return
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2551Q	Quarterly Percentage Tax Return
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2552	Percentage Tax Return for Transactions Involving Shares of Stock Listed and Traded Through the Local Stock Exchange or Through Initial and/or Secondary Public Offering
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2553	Return of Percentage Tax Payable Under Special Laws
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G. WITHHOLDING TAX

1600	Monthly Remittance Return of VAT and Other Percentage Taxes Withheld
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1600-WP	Remittance Return of Percentage Tax on Winnings and Prizes Withheld by Race Track Operators
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1601-C	Monthly Remittance Return of Income Taxes Withheld on Compensation
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1601-EQ	Quarterly Remittance Return of Creditable Income Taxes withheld (Expanded)
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1601-FQ	Quarterly Remittance Return of Final Income Taxes Withheld
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LIST OF SELECTED BIR FORMS (Cont.)

1602-Q	Quarterly Remittance Return of Final Taxes Withheld on Interest Paid on Deposits and Deposits Substitutes/Trusts/Etc.
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1603-Q	Quarterly Remittance Return of Final Income Taxes Withheld on Fringe benefits Paid to Employees Other Than Rank and File
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1604-CF	Annual Information Return of Income Taxes Withheld on Compensation and Final Withholding Taxes
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1604-E	Annual Information Return of Creditable Income Taxes (Expanded)/Income Payments Exempt from Withholding Tax
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1606	Withholding Tax Remittance Return (for Onerous Transfer of Real Property Other than Capital Assets- Including Taxable and Exempt)
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H. EXCISE TAX

2200-A	Excise Tax Return for Alcohol Products
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2200-AN	Excise Tax Return for Automobiles and Non-Essentials
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2200-M	Excise Tax Return for Mineral Products
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2200-P	Excise Tax Return for Petroleum Products
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2200-S	Excise Tax Return for Sweetened Beverages
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2200-T	Excise Tax Return for Tobacco Products
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I. OTHER TAXES

2000	Documentary Stamp Tax Declaration/Return
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2000-OT	Documentary Stamp Tax Declaration/Return (One Time Transactions)
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NUMBER OF TAX RETURNS FILED

Particulars	2020	2019	2018
Total	3,272,867	8,760,372	11,122,476
Income Tax	517,588	1,343,641	1,861,092
Individuals	420,591	1,034,893	1,505,707
1700	27,925	67,473	48,132
1701	182,822	447,122	760,190
1701Q	209,844	520,298	697,385
Corporate	96,997	308,748	355,385
1702	44,938	129,803	143,314
1702Q	51,939	178,115	210,741
1704	120	830	1,330
Capital Gains	80,977	216,622	237,486
1706	78,696	210,031	229,293
1707	1,945	6,222	7,948
1707-A	336	369	245
Transfer Tax	30,846	93,470	137,529
1800	16,951	42,729	37,453
1801	13,895	50,741	100,076
VAT	463,209	1,482,983	1,372,674
2550M	239,908	937,594	845,609
2550Q	223,301	545,389	527,065
Percentage Tax	1,152,552	2,622,718	3,380,328
2551M	142,732	615,372	2,077,044
2551Q	1,002,095	1,967,890	1,288,559
2552	7,582	36,477	12,888
2553	143	2,979	1,837

NUMBER OF TAX RETURNS FILED

Particulars	2020	2019	2018
Excise Tax	19,717	62,075	36,328
2200-A	1,605	4,891	2,907
2200-AN	823	1,987	1,789
2200-M	12,925	51,155	26,461
2200-P	1,571	1,025	934
2200-T	2,793	3,017	4,237
Withholding Tax	665,933	2,026,672	3,183,420
1600	143,428	353,723	363,979
1600-WP	2,427	4,587	1,367
1601-C	282,239	963,487	948,422
1601-E	110,335	400,871	1,483,655
1601-F	1,628	7,640	33,677
1602	2,374	8,174	11,078
1603	5,998	14,050	16,079
1604-CF	11,580	21,946	28,060
1604-E	10,384	26,016	31,072
1606	95,540	226,178	266,031
Other Taxes	342,045	912,191	913,619
2000	173,596	486,792	494,645
2000- OT	168,449	425,399	418,974

Source: BIR

BOC COLLECTION BY TYPE OF TAX

Amount in Billion Pesos

Particulars	2020	2019	2018
Total	537.68	630.31	593.12
o.w.: TEF	4.13	10.04	7.66
Import Duties	63.27	71.85	89.35
Non-oil	60.44	71.85	89.35
Oil	2.83	0.00	0.00
Oil (Crude)	0.57	-	-
Oil Products	2.26	0.00	0.00
VAT	325.07	426.70	409.75
Non-oil	271.40	342.26	323.36
Oil	55.65	84.44	86.39
Crude Oil	11.00	23.93	38.58
Oil Products	44.65	60.51	47.81
Specific (Excise)	130.68	129.80	92.83
Non-oil	30.40	44.09	48.86
Oil Products	100.28	85.71	43.97
Others	18.66	1.96	1.18

0.00 - Less than P 10 Million

Source: BOC

BOC COLLECTION BY PORT DISTRICT OFFICE

Amount in Billion Pesos

Port District	2020	2019	2018
Total	668.33	622.68	598.93
San Fernando	4.82	4.19	3.59
Manila	65.40	69.74	86.56
MICP	174.72	161.88	165.78
NAIA	39.16	39.35	41.03
Batangas	150.55	147.74	144.22
Legaspi	0.42	0.50	0.41
Iloilo	2.62	3.33	4.09
Cebu	38.28	30.15	29.18
Tacloban	3.91	1.39	1.12
Surigao	0.02	0.01	0.04
Cagayan de Oro	37.57	34.23	22.04
Zamboanga	6.50	0.54	0.42
Davao	38.99	27.41	26.81
Subic	38.06	32.26	22.56
Clark	1.41	1.12	1.96
Limay	61.03	58.67	41.15
Aparri	0.74	0.13	0.31
OCOM/TEF	4.13	10.04	7.66

OCOM- Office of the Commissioner

Source: BOC

VOLUME AND VALUE OF IMPORTS

<u>Volume of Imports</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total (In Million Tons)	116.02	127.58	122.39
Dutiable	16.93	16.27	16.64
Oil	1.80	0.00	0.23
Non-oil	15.14	16.27	16.41
Non-dutiable	99.09	111.31	105.75

<u>Value of Imports</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total (In Billion Pesos)	5,817.00	6,377.53	6,304.72
Dutiable	751.45	893.80	894.08
Oil	28.36	0.11	0.12
Non-oil	723.09	893.69	893.96
Non-dutiable	5,065.55	5,483.73	5,410.64

0.00 - volume less than 10,000 tons

Source: BOC

VOLUME AND VALUE OF OIL IMPORTS

<u>Volume of Oil Imports</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total (In Million Tons)	16.65	23.89	24.17
Dutiable	0.00	0.00	0.00
Crude oil	0.00	0.00	0.00
Oil products	0.00	0.00	0.00
Non-dutiable	16.65	23.89	24.17
Crude oil	4.23	8.25	11.97
Oil products	12.43	15.64	12.20

<u>Value of Oil Imports</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total (In Billion Pesos)	378.81	664.05	731.15
Dutiable	28.36	0.11	0.12
Crude oil	5.68	-	--
Oil products	22.68	0.11	0.12
Non-dutiable	350.45	663.94	731.03
Crude oil	84.99	198.49	320.29
Oil products	265.46	465.45	410.74

0.00 - volume/value less than 10,000 tons/P10 Million

Source: BOC

BIR AND BOC COST TO COLLECT REVENUES

<u>BIR</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Collection (In Billion Pesos)	1,956.28	2,186.42	1,962.64
Expenses (In Billion Pesos)	9.58	9.56	8.40
Cost per P100 revenue	0.49	0.44	0.43
<u>BOC</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Collection (In Billion Pesos)	537.69	630.31	593.11
Expenses (In Billion Pesos)	5.37	3.20	4.70
Cost per P100 revenue	1.00	0.51	0.79

Sources of basic data: DBM BESF and BIR

TRAVEL TAX COLLECTION AND ALLOCATION

Amount in Billion Pesos

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Travel Tax Collection	1.24	7.13	6.40
Travel Tax Allocation			
TIEZA	0.62	3.57	3.20
CHED	0.50	2.85	2.56
NCCA	0.12	0.71	0.64

Number of Passengers Who Paid Travel Tax by Type of Rate

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total	797,741	5,201,117	4,148,287
Full Tax			
First Class	38	282	427
Economy	745,393	4,784,789	3,838,749
Reduced Tax			
First Class	-	-	-
Economy	25,114	232,843	175,193
Privileged Reduced Tax			
First Class	-	-	2
Economy	27,196	183,203	133,907

Source: TIEZA

BTr INCOME BY TYPE

Amount in Billion Pesos

Particulars	2020	2019	2018
Total	220.80	147.69	115.33
BTr Income	66.71	54.59	38.90
Interest Income on NG Deposits	6.33	15.24	7.39
BSP	5.85	12.46	6.07
Other Banks	0.48	2.78	1.33
Interest on Advances to GOCCs	11.23	2.49	0.67
Interest on Repo	105	0	0
Income from BSF/SSF	33.77	30.72	24.10
Guarantee Fee	1.74	2.91	2.50
Foreign Exchange Risk Cover Fee	1.46	1.56	1.46
Interest Income on Bond Holdings/ NPC Bonds	0.23	0.00	0.00
Government Service Income	1.95	0.51	1.65
Subscription Fee-RoSS Participants	0.01	0.01	0.01
Escheat of Unclaimed Balances	0.06	0.11	0.03
Service Fee on Relent Loans	0.30	0.32	0.51
Others	1.58	0.07	1.09
BTr Operations (RA)	1.13	1.17	1.13
Fidelity Bond Premia	1.13	1.17	1.13
NG Income Collected by BTr	152.96	91.93	75.30
Dividend on Shares of Stock	135.54	53.42	40.79
NG Share in Airport Terminal Fee	0.93	1.80	1.65
NG Share in MIAA Profits	0.38	1.25	1.04
NG Share in PAGCOR Income	16.12	35.46	31.82

Source: BTr

INVESTMENT TAX EXPENDITURE

Amount in Billion Pesos

Particulars	2020 ^{1/} (Projected)	2019 (Actual)	2018 (Actual)
By Type of Tax Incentives			
Total	175.42	182.40	186.00
I. Income Tax Incentives	134.69	134.81	129.00
Income Tax Holiday	68.33	68.40	66.07
Special Income Tax Rate	66.36	66.41	62.93
II. Incentives on Custom Duties	40.73	47.59	57.00
By Sector			
Total	404.07	449.51	477.17
I. Agriculture and Fishery	0.61	0.62	0.45
II. Economic and Low-Cost Housing	3.13	3.13	4.57
III. Energy	25.49	26.36	20.70
IV. Manufacturing	281.46	321.14	361.01
V. Mining and Quarrying	0.03	0.03	0.27
VI. PPP Projects	0.22	0.23	0.66
VII. Services	78.99	83.72	72.39
VIII. Tourism	13.90	14.00	5.12
IX. Unfilled/Unspecified Registered Activities	0.24	0.28	12.01

^{1/}The 2020 projections of investment tax expenditure for incentives on income tax were computed using the 2019-2020 nominal GDP growth rates by sector as reported by PSA, while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as projected using a moving average method.

Source: DBM BESF

INVESTMENT TAX EXPENDITURE

Amount in Billion Pesos

Particulars	2020 ^{1/} (Projected)	2019 (Actual)	2018 (Actual)
<u>By Investment Promotion Agency</u>			
Total	404.07	449.51	477.17
Authority of the Freeport Area of Bataan (AFAB)	8.70	10.09	6.97
Aurora Pacific Economic Zone and Freeport (APECO)	-	-	-
Bases Conversion and Development Authority (BCDA)	0.00	0.00	0.00
Board of Investments (BOI)	27.96	28.08	35.39
Clark Development Corporation (CDC)	56.50	61.72	66.38
Cagayan Economic Zone Authority (CEZA)	0.10	0.11	0.18
Philippine Economic Zone Authority (PEZA)	304.74	342.95	362.56
Poro Point Management Corporation (PMPC)	0.05	0.05	0.05
Subic Bay Metropolitan Authority (SBMA)	6.01	6.50	5.63
Tourism Infrastructure and Enterprise Zone Authority (TIEZA)	0.00	0.00	-
Zamboanga city Special Economic Zone Authority (ZCSEZA)	0.00	0.00	0.00

0.00- less than P10 Million

^{1/}The 2020 projections of investment tax expenditure for incentives on income tax were computed using the 2019-2020 nominal GDP growth rates by sector as reported by PSA, while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

Source: DBM BESF

PETROLEUM CONSUMPTION BY PRODUCT

In Thousand Barrels

Particulars	2020	2019	2018
Total	142,017	171,817	168,805
Gasoline	33,688	39,578	36,574
Diesel	60,345	71,101	69,082
Fuel Oil	7,575	8,530	9,335
Aviation Fuel	6,188	17,674	17,390
LPG	19,881	20,782	20,486
Kerosene	537	587	638
Biodiesel ^{1/}	1,204	1,437	1,400
Bioethanol	3,643	4,276	3,936
Others ^{2/}	8,956	7,851	9,964

^{1/} Data include consumption by industries only.

^{2/} Include asphalts, solvents, naptha/reformate, and condensate.

Source: DOE

PETROLEUM CONSUMPTION BY INDUSTRY/SECTOR

In Thousand Barrels

Industry/Sector	2020	2019	2018
Total	75,686.14	85,751.96	82,456.90
Manufacturing	7,464.93	7,519.03	9,718.13
Beverages	499.59	379.13	504.57
Tobacco	38.83	46.48	38.01
Coconut and vegetable oil	63.71	45.00	49.99
Sugar	81.85	86.20	118.90
Other food processing	1,445.06	1,042.32	1,791.24
Textiles/Apparel	9.33	547.16	44.93
Wood products/Furniture	133.39	93.44	122.91
Paper products/Printing	52.46	83.98	62.55
Chemicals except fertilizer	1,404.97	1,212.15	2,087.49
Fertilizer	19.05	88.58	39.39
Rubber/Rubber products	11.13	309.42	507.51
Glass/Glass products	707.72	646.20	714.89
Cement	869.34	579.47	899.93
Other non-metallic minerals	149.95	81.16	103.58
Basic metals	880.25	907.00	993.28
Machinery/Equipment	546.16	1,003.79	1,334.61
Others	552.15	409.56	304.36
Mining	2,703.46	1,746.28	1,613.35
Construction	2,283.11	2,691.28	2,680.56

PETROLEUM CONSUMPTION BY INDUSTRY/SECTOR (Cont.)

In Thousand Barrels

Industry/Sector	2020	2019	2018
Transport	23,721.44	24,086.31	23,749.90
Railway	114.66	14.50	9.49
Road transport	18,671.06	15,666.25	15,532.51
Water transport	3,344.61	3,841.33	3,642.96
Air transport	1,591.12	4,564.24	4,564.94
Commercial	23,829.26	28,659.23	29,533.27
Wholesale trade	22,808.43	27,277.18	28,435.94
Finance and housing	74.96	62.53	200.68
Private services	945.86	1,319.53	896.65
Private institutions/Government	-	-	-
Agriculture	1,693.21	1,615.45	1,746.40
Fishery/Fishing trade	1,063.79	1,146.08	1,306.89
Agricultural crop products	267.03	424.47	420.12
Livestock/Poultry	356.63	25.63	16.29
Agricultural services	-	-	-
Forestry	5.76	19.28	3.11
Power Generation	5,740.46	6,442.10	5,299.37
National Power Corporation	816.68	891.50	715.56
Other private power generators	4,923.78	5,550.60	4,583.81
Others, n.e.c	8,250.27	12,992.28	8,115.92

n.e.c.- not elsewhere classified

Note: Power generation includes Automotive Diesel Oil (ADO) and Industrial Fuel Oil (IFO) import for NPC (National Power Corporation) and IFO sales by Power Producing Cooperatives (PPC) to NPC.

Source: DOE

PETROLEUM PRICES

World Market Price

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
Crude Oil (USD/Barrel)	41.26	61.41	68.34
Diesel (USD/Gallon)	1.25	1.94	2.09
Gasoline (USD/Gallon)	1.18	1.75	1.92

Average Domestic Pump Price (P/Liter)

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
97 RON Gasoline	49.96	54.87	56.12
95 RON Gasoline	48.40	53.11	54.41
91 RON Gasoline	45.92	51.88	52.90
Diesel Oil (common)	35.92	42.44	43.02
Diesel Oil Plus	-	45.88	46.54

Sources: Index Mundi (<https://www.indexmundi.com/commodities/>) for World Market Price
and DOE for Domestic Pump Price

TOP 10 FEE-COLLECTING GOVERNMENT AGENCIES

Amount in Billion Pesos

Agency	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total NGAs	23.10	55.40	52.73
Total of Top 10 NGAs	18.83	44.56	38.68
Bureau of Immigration	4.17	10.19	6.50
Land Registration Authority	3.65	7.40	7.56
Land Transportation Office	3.40	5.17	5.52
National Telecommunications Commission	2.36	7.25	6.21
Department of Public Works and Highways	1.99	6.32	6.59
Department of Labor & Employment—OSEC	1.03	2.37	0.91
Department of Foreign Affairs—OSEC	0.87	3.35	3.38
Department of Environment & Natural Resources—OSEC	0.58	0.61	0.48
Professional Regulation Commission	0.47	1.16	0.76
Land Transportation Franchising & Reg. Bd.	0.31	0.74	0.77

Based on 2020 ranking.

Source: BTr

LTO COLLECTION BY SOURCE

Amount in Billion Pesos

Source of Income	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total	20.64	25.30	24.19
Registration fee/MVUC	14.51	15.67	14.66
License fee	1.21	2.84	3.20
Fines (law enforcement)	1.06	1.56	1.44
Trust liabilities	0.16	0.19	0.17
Legal research fund	0.15	0.18	0.16
Others	0.01	0.02	0.01
Science tax	0.08	0.09	0.08
Miscellaneous income	2.09	2.71	2.55
Registration of motor vehicle	1.49	1.83	1.72
Issuance of license	0.46	0.71	0.65
Law enforcement	0.01	0.02	0.02
Others	0.13	0.14	0.16
Capital revenue	0.00	0.00	0.00
Penalties	1.53	2.24	2.09
Registration of motor vehicle	1.47	2.09	1.91
Issuance of license	0.04	0.13	0.16
Science tax	0.02	0.02	0.02

0.00 - Amount less than P10 Million

Source: LTO

LTO COLLECTION BY REGION

Amount in Billion Pesos

Region	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total	20.64	25.30	24.19
Central Office	0.29	0.55	0.53
NCR	5.79	7.21	6.98
CAR	0.37	0.41	0.40
I	0.94	1.12	1.04
II	0.75	0.87	0.85
III	2.34	2.96	2.88
IV-A	2.51	2.93	2.81
IV-B	0.30	0.34	0.36
V	0.67	0.79	0.74
VI	1.11	1.33	1.26
VII	1.41	1.88	1.70
VIII	0.44	0.57	0.54
IX	0.60	0.69	0.65
X	0.82	0.91	0.91
XI	1.01	1.22	1.15
XII	0.91	1.09	1.00
CARAGA	0.38	0.43	0.39

Source: LTO

NUMBER OF REGISTERED VEHICLES BY REGION

Region	2020	2019	2018
Total	11,851,192	12,725,305	11,595,434
NCR	2,926,338	3,076,088	2,792,936
CAR	179,757	185,370	169,234
I	655,425	683,694	642,552
II	498,743	521,058	474,352
III	1,298,936	1,467,718	1,345,319
IV-A	1,620,006	1,633,594	1,515,031
IV-B	201,505	227,189	217,774
V	455,474	495,106	460,370
VI	663,569	705,325	651,873
VII	921,341	1,077,376	920,040
VIII	286,203	323,813	286,969
IX	390,363	443,750	403,173
X	454,250	486,501	442,362
XI	613,547	632,601	585,517
XII	468,374	532,067	489,229
CARAGA	217,361	234,055	198,703

Source: LTO

NUMBER OF REGISTERED VEHICLES BY CLASSIFICATION AND BY MODE OF REGISTRATION

Particulars	2020	2019	2018
Total	11,851,192	12,725,305	11,595,434
New	2,293,839	2,972,654	2,734,755
Private	2,282,694	2,955,810	2,714,586
Government	10,960	16,463	19,903
Diplomatic	152	324	256
For Hire	1	4	-
Tax-Exempt	32	53	10
Renewal	9,557,353	9,752,651	8,860,679
Private	8,635,639	8,641,916	7,799,615
Government	70,140	76,652	68,954
Diplomatic	2,016	2,127	2,377
For Hire	848,540	1,031,390	989,095
Tax-Exempt	1,018	566	638

Source: LTO

NUMBER OF REGISTERED VEHICLES BY TYPE

Type	2020	2019	2018
Total	11,851,192	12,725,305	11,595,434
Cars	1,134,136	1,168,104	1,104,054
Utility Vehicles	2,869,910	2,965,339	2,795,941
Trucks	434,171	475,285	448,684
Buses	25,292	37,440	28,613
MC/TC	7,328,116	8,014,202	7,162,253
Trailers	59,567	64,935	55,889

Source: LTO

LOCAL GOVERNMENT REVENUE COLLECTION BY TYPE

Amount in Billion Pesos

Type	2020	2019	2018
Current Operating Income	833.92	738.54	685.88
Local Sources	252.57	253.82	227.62
Tax Revenue	190.56	183.46	163.50
Real Property Tax	70.86	70.11	64.47
Tax on Business	110.74	102.15	88.94
Other Taxes	8.96	11.20	10.09
Non-Tax Revenue	62.01	70.36	64.12
Regulatory Fees (Permits and Licenses)	14.32	15.95	14.61
Service/ User Charges (Service Income)	19.26	22.64	20.12
Receipts from Economic Enterprises (Business Income)	20.97	24.70	23.89
Other Receipts (Other General Income)	7.46	7.07	5.50
External Sources	581.35	484.72	458.26
Internal Revenue Allotment	516.07	457.15	418.17
Other Shares from National Tax Collections	17.98	20.74	32.04
Inter-Local Transfers	4.84	3.97	4.83
Extraordinary Receipts/ Grants/Donations/ Aids	42.46	2.86	3.23

Source: BLGF

REVENUE OF LGU BY REGION AND LEVEL

By Region

Amount in Billion Pesos

Region	2020	2019	2018
Total	825.20	738.54	685.88
NCR	135.84	129.77	113.63
CAR	22.91	20.00	18.74
I	42.61	40.17	49.33
II	35.10	30.70	28.14
III	76.49	68.59	62.41
IV-A	102.60	93.70	85.51
IV-B	30.43	26.42	24.19
V	39.16	33.25	30.95
VI	56.70	49.83	47.35
VII	54.37	50.75	45.01
VIII	37.34	31.69	29.62
IX	26.23	21.85	20.50
X	40.39	35.01	31.93
XI	38.04	34.13	30.99
XII	29.50	25.37	25.02
CARAGA	27.67	23.44	21.61
ARMM	29.82	23.87	20.95

By LGU Level

Particulars	2020	2019	2018
Total	825.20	738.54	685.88
Provinces	185.86	168.76	162.47
Cities	344.16	316.78	283.45
Municipalities	295.18	253.00	239.96

Number of LGUs as of December 2020

Provinces= 81; Cities= 145; and Municipalities= 1,489

Sources: BLGF and PSA

LOCAL BUSINESS TAX COLLECTION BY BUSINESS CLUSTER

Amount in Billion Pesos

Particulars	2020	2019	2018
Total	103.65	94.87	78.43
Manufacturers, Assemblers, etc.	12.85	10.86	9.38
Wholesalers, Distributors, etc.	11.92	12.15	9.54
Exporters, Manufacturers, Dealers of Essential Commodities, etc	2.82	2.83	2.55
Retailers	19.77	18.86	15.78
Contractors and Other Independent Contractors	23.72	21.50	18.15
Banks and Other Financial Institutions	3.83	3.20	2.60
Peddlers	0.04	0.05	0.08
Printing and Publication	0.11	0.12	0.10
Tax on Amusement Places	0.40	0.39	0.33
Other Business Taxes	28.19	24.91	19.92

Source: BLGF

TOP 10 LGUs BY LOCAL SOURCE^{1/}**Amount in Billion Pesos**

<u>By Province</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total of Provinces	28.96	31.01	29.68
Total of Top 10	12.34	12.88	12.03
Bulacan	1.74	1.86	1.55
Rizal	1.65	1.86	1.61
Bataan	1.60	1.65	1.49
Pampanga	1.40	1.29	1.13
Quezon	1.34	0.97	1.13
Batangas	1.16	1.42	1.16
Iloilo	1.07	1.04	0.92
Bukidnon	0.82	0.97	1.11
Pangasinan	0.82	0.85	1.01
Cebu	0.74	0.97	0.92

By City

Total of Cities	177.13	176.03	155.33
Total of Top 10	95.29	93.94	79.53
Quezon City	22.05	19.33	16.57
Makati City	15.25	14.96	14.35
Manila City	11.07	12.29	10.74
Taguig City	10.47	10.37	10.51
Pasig City	9.86	10.85	8.79
Paranaque City	6.39	5.67	1.86
Pasay City	5.58	5.55	4.82
Davao City	5.47	5.27	4.77
Mandaluyong City	4.71	4.49	4.12
Cebu City	4.44	5.16	3.00

TOP 10 LGUs BY LOCAL SOURCE^{1/} (Cont.)**Amount in Billion Pesos**

<u>By Municipality</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total of Municipality	46.22	46.78	42.60
Total of Top 10	5.87	5.29	4.92
Limay, Bataan	1.04	1.09	1.02
Cainta, Rizal	0.84	0.76	0.77
Carmona, Cavite	0.61	0.61	0.56
Taytay, Rizal	0.58	0.57	0.48
Calaca, Batangas	0.56	0.55	0.53
Marilao, Bulacan	0.48	0.46	0.41
Mariveles, Bataan	0.46	0.45	0.43
Masinloc, Zambales	0.45	0.34	0.32
Mauban, Quezon	0.43	0.23	0.22
San Ildefonso, Bulacan	0.42	0.23	0.18

^{1/} Local Source= Tax Revenue + Non-Tax Revenue**Note:** Ranking based on 2020 figures.**Source:** BLGF

TOP 10 LGUs BY TOTAL TAX REVENUE

Amount in Billion Pesos

<u>By Province</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total of Provinces	13.02	13.49	12.46
Total of Top 10	7.33	7.66	6.81
Bataan	1.47	1.45	1.32
Bulacan	1.04	1.13	0.92
Batangas	1.02	1.06	1.06
Rizal	0.92	1.04	0.95
Pampanga	0.67	0.80	0.77
Cavite	0.64	0.49	0.43
Quezon	0.49	0.45	0.31
Pangasinan	0.38	0.44	0.32
Cebu	0.35	0.42	0.31
Zambales	0.35	0.38	0.42

By City

Total of Cities	149.56	143.46	126.83
Total of Top 10	85.55	81.23	69.97
Quezon City	20.80	17.37	14.62
Makati City	14.25	13.76	13.12
Manila City	9.71	10.83	9.40
Taguig City	9.54	8.93	7.79
Pasig City	8.11	8.66	8.59
Paranaque City	5.62	4.96	1.64
Pasay City	5.17	5.10	4.39
Davao City	4.51	4.13	3.68
Mandaluyong City	4.36	4.14	3.77
Muntinlupa City	3.48	3.35	2.97

TOP 10 LGUs BY TOTAL TAX REVENUE (Cont.)

Amount in Billion Pesos

<u>By Municipality</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total of Municipalities	27.98	26.55	24.05
Total of Top10	5.20	4.43	4.29
Limay, Bataan	1.02	1.05	1.00
Cainta, Rizal	0.70	0.59	0.61
Carmona, Cavite	0.52	0.48	0.48
Calaca, Batangas	0.46	0.51	0.49
Taytay, Rizal	0.45	0.43	0.36
Masinloc, Zambales	0.44	0.32	0.30
Mariveles, Bataan	0.43	0.41	0.39
Mauban, Quezon	0.41	0.21	0.21
San Ildefonso, Bulacan	0.40	0.17	0.15
Claver, Surigao Del Norte	0.37	0.26	0.30

Note: Ranking based on 2020 figures.

Source: BLGF

TOP 10 LGUs BY REAL PROPERTY TAX COLLECTION

Amount in Billion Pesos

<u>By Province</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total of Provinces	10.20	10.58	9.78
Total of Top 10	5.82	5.99	5.46
Bataan	1.31	1.36	1.25
Batangas	0.89	0.90	0.94
Bulacan	0.81	0.89	0.68
Rizal	0.79	0.87	0.81
Quezon	0.47	0.40	0.26
Cavite	0.42	0.52	0.48
Pangasinan	0.33	0.32	0.36
Zambales	0.28	0.22	0.21
Misamis Oriental	0.26	0.25	0.25
Nueva Ecija	0.26	0.26	0.22

By City

Total of Cities	49.55	48.70	44.36
Total of Top 10	26.71	25.44	21.97
Quezon City	4.79	3.80	3.55
Makati City	4.61	4.49	4.24
Manila City	4.57	5.25	4.80
Pasay City	2.86	2.80	2.42
Taguig City	2.24	2.32	2.01
Paranaque City	2.10	1.65	0.24
Davao City	1.56	1.31	1.20
Valenzuela City	1.52	1.35	1.35
Mandaluyong City	1.32	1.31	1.19
Iloilo City	1.14	1.16	0.97

TOP 10 LGUs BY REAL PROPERTY TAX COLLECTION *(Cont.)*

Amount in Billion Pesos

<u>By Municipality</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total of Municipalities	11.12	10.73	10.33
Total of Top 10	2.97	2.44	2.30
Limay, Bataan	0.93	1.01	0.95
San Ildefonso, Bulacan	0.32	0.11	0.10
Calaca, Batangas	0.31	0.31	0.30
Mauban, Quezon	0.29	0.09	0.09
Mariveles, Bataan	0.25	0.23	0.23
Masinloc, Zambales	0.24	0.15	0.15
Cainta, Rizal	0.23	0.13	0.23
Pagbilao, Quezon	0.14	0.15	0.02
Taytay, Rizal	0.13	0.13	0.12
Silang, Cavite	0.13	0.13	0.11

Note: Ranking based on 2020 figures.

Source: BLGF

TOP 10 LGUs BY BUSINESS TAX COLLECTION

Amount in Billion Pesos

By Province	2020	2019	2018
Total of Provinces	1.82	1.78	1.68
Total of Top 10	1.10	1.00	0.94
Pampanga	0.41	0.31	0.24
Bulacan	0.11	0.11	0.11
Palawan	0.11	0.11	0.13
Cavite	0.09	0.10	0.11
Rizal	0.08	0.08	0.08
Cebu	0.07	0.06	0.05
Albay	0.07	0.09	0.11
Cagayan	0.06	0.05	0.06
Camarines Norte	0.05	0.05	0.03
Zambales	0.05	0.04	0.02

By City

Total of Cities	93.07	85.73	74.31
Total of Top 10	55.74	50.67	42.66
Quezon City	15.25	12.65	10.13
Makati City	9.17	8.55	8.25
Pasig City	6.73	6.49	5.93
Taguig City	6.73	5.53	4.87
Manila City	4.82	5.09	4.15
Paranaque City	3.22	3.00	1.09
Mandaluyong City	2.86	2.64	2.37
Davao City	2.58	2.49	2.14
Muntinlupa City	2.19	2.21	1.99
Pasay City	2.19	2.02	1.74

TOP 10 LGUs BY BUSINESS TAX COLLECTION (Cont.)

Amount in Billion Pesos

By Municipality	2020	2019	2018
Total of Municipalities	15.78	14.63	12.86
Total of Top 10	2.86	2.53	2.29
Cainta, Rizal	0.46	0.44	0.37
Carmona, Cavite	0.43	0.39	0.38
Claver, Surigao Del Norte	0.36	0.25	0.29
Taytay, Rizal	0.31	0.29	0.23
Marilao, Bulacan	0.27	0.25	0.23
Sual, Pangasinan	0.23	0.23	0.20
Guiguinto, Bulacan	0.23	0.19	0.15
Santa Maria, Bulacan	0.19	0.17	0.14
Baliuag, Bulacan	0.19	0.16	0.15
Masinloc, Zambales	0.19	0.16	0.15

Note: Ranking based on 2020 figures.

Source: BLGF

TOP 10 LGUs BY INTERNAL REVENUE ALLOTMENT

Amount in Billion Pesos

<u>By Province</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total of Provinces	145.83	131.32	119.70
Total of Top 10	35.60	31.55	28.93
Cavite	4.13	3.66	3.34
Bulacan	3.91	3.46	3.18
Pangasinan	3.89	3.45	3.18
Negros Occidental	3.73	3.30	3.04
Laguna	3.55	3.15	2.89
Batangas	3.38	2.99	2.74
Rizal	3.33	2.96	2.68
Isabela	3.28	2.91	2.67
Quezon	3.24	2.87	2.65
Nueva Ecija	3.16	2.80	2.56

By City

Total of Cities	146.22	130.28	119.47
Total of Top 10	32.00	28.51	25.82
Quezon City	5.75	5.12	4.65
Davao City	5.54	4.94	4.47
Manila City	3.51	3.13	2.88
Caloocan City	3.18	2.84	2.56
Zamboanga City	3.17	2.82	2.54
Puerto Princesa City	2.98	2.65	2.38
Cebu City	2.23	1.99	1.81
Antipolo City	1.96	1.74	1.57
Cagayan De Oro City	1.88	1.67	1.51
General Santos City	1.80	1.61	1.45

TOP 10 LGUs BY INTERNAL REVENUE ALLOTMENT (Cont.)

Amount in Billion Pesos

<u>By Municipality</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total of Municipalities	217.59	193.92	175.73
Total of Top 10	5.35	4.74	4.28
Cainta, Rizal	0.64	0.56	0.51
Taytay, Rizal	0.63	0.56	0.51
Sablayan, Occidental Mindoro	0.59	0.53	0.48
Binangonan, Rizal	0.57	0.51	0.46
Silang, Cavite	0.53	0.47	0.43
Santa Maria, Bulacan	0.53	0.46	0.42
San Mateo, Rizal	0.51	0.45	0.41
Tanza, Cavite	0.47	0.42	0.35
Marilao, Bulacan	0.45	0.40	0.36
Pikit, North Cotabato	0.43	0.38	0.35

Note: Ranking based on 2020 figures.

Source: BLGF

AMOUNT OF TAX SUBSIDY GRANTED^{1/}

Amount of Tax Subsidy Granted on GOCCs/Commissary

In Billion Pesos

GOCC/Commissary	2020	2019	2018
Total	6.93	10.87	9.64
AFPCES	0.32	0.45	0.39
BOC	2.17	-	-
GSIS	0.46	1.00	-
IBC	0.12	-	-
NFA	-	6.11	6.25
NEA	-	0.01	-
PDIC	3.30	3.30	3.00
PNR	0.11	-	-
PTNI	0.45	-	-
UP Institute of Agri-Engineering	0.00	0.00	-
UP Marine Science Institute	-	0.00	-

Amount of Tax Subsidy Utilized by Type of Tax

In Billion Pesos

Particulars	2020	2019	2018
Total	6.65	10.86	6.17
BIR	6.52	4.75	0.39
VAT	6.29	4.72	0.37
Excise Tax	0.03	0.03	0.02
Income Tax	0.20	-	-
BOC	0.13	6.11	5.79
VAT on Imports	0.13	0.00	-
Duties on Importations	0.00	6.11	5.79

^{1/} Actual tax subsidy during the year. In practice, some tax subsidies are not fully utilized.

0.00 - Value less than P10 Million.

Source: FIRB

NG OUTSTANDING DEBT

Amount in Billion Pesos

Particulars	2020	2019	2018
Total	9,795.01	7,731.29	7,292.50
I. Domestic Debt	6,694.69	5,127.60	4,776.86
A. Loans	0.95	0.95	0.95
1. NG Direct	0.16	0.16	0.16
a. Agencies	0.16	0.16	0.16
b. Relent	-	-	-
2. Assumed	0.79	0.79	0.79
a. PNB	0.35	0.35	0.35
b. DBP	0.44	0.44	0.44
c. NPC/PNPP	-	-	-
d. PGC	-	-	-
e. NDC	-	-	-
f. PAL	-	-	-
B. Debt Securities	6,693.74	5,126.65	4,775.91
II. External Debt	3,100.32	2,603.69	2,515.64
A. Loans	1,311.89	979.53	947.26
1. NG Direct	1,311.89	979.53	947.26
a. Agencies	1,292.87	958.28	922.82
b. Relent	19.02	21.25	24.44
2. Assumed	-	-	-
a. PNB	-	-	-
b. DBP	-	-	-
c. NPC/PNPP	-	-	-
d. PGC	-	-	-
e. NDC	-	-	-
f. PAL	-	-	-
B. Debt Securities	1,788.43	1,624.16	1,568.38

Note: Forex Rate used (USD1:1PHP)

Source: BTr

NG DEBT INDICATORS

Particulars	2020	2019	2018
A. National Government Debt			
Outstanding Debt (In Billion Pesos)	9,795.01	7,731.29	7,292.50
Domestic	6,694.69	5,127.60	4,776.86
External	3,100.32	2,603.69	2,515.64
Percent of GDP			
Total NG Debt	54.6%	39.6%	39.9%
Domestic	37.3%	26.3%	26.2%
External	17.3%	13.3%	13.0%
By Maturity			
Total NG Debt	9,795.01	7,731.29	7,292.51
Short-term	956.04	491.13	494.31
Medium-term	2,251.79	1,374.31	980.94
Long-term	6,587.18	5,865.85	5,817.26
By Type of Currency			
Total NG Debt	9,795.01	7,731.29	7,292.50
Local	6,694.69	5,125.85	4,880.26
Foreign	3,100.32	2,605.44	2,412.24

NG DEBT INDICATORS (Cont.)

Particulars	2020	2019	2018
Domestic Debt (In Billion Pesos)	6,694.69	5,127.60	4,776.86
By Maturity			
Short-term	956.04	491.13	494.31
Medium-term	2,059.39	1,268.42	915.46
Long-term	3,679.26	3,368.05	3,367.10
By Type of Borrowing			
Treasury bills	949.48	486.17	494.31
Treasury bonds/notes ^{1/}	5,744.26	4,640.48	4,281.61
Loans	0.95	0.95	0.95
Others	-	-	-
By Type of Liability			
Total	6,694.69	5,127.60	4,776.86
Direct liabilities	6,693.90	5,126.81	4,776.07
Assumed liabilities ^{2/}	0.79	0.79	0.79
External Debt	64.56	51.25	47.86
By Maturity (In Billion USD)			
Medium-term	4.01	2.09	1.25
Long-term	60.56	49.16	46.61
By Creditor Type (In Billion USD)			
Multilateral	19.28	12.79	11.73
Bilateral	8.04	6.48	6.29
Commercial	37.25	31.98	29.85
o.w.: Loans	0.01	0.01	0.007
External debt securities	37.24	31.97	29.84

NG DEBT INDICATORS (Cont.)

Particulars	2020	2019	2018
By Type of Securities (In Billion USD)			
Loans	27.32	19.28	18.02
US dollar bonds/notes	29.16	24.82	24.84
Eurobonds	2.39	0.84	0.00
Yen bonds	2.39	3.18	2.32
Chinese Yuan bonds	0.61	0.57	0.21
Peso denominated bonds	2.70	2.55	2.47
By Type of Currency (In Billion USD)			
US Dollar	47.66	37.56	36.45
Japanese Yen	8.91	8.64	7.54
Euro	4.21	1.47	0.69
Philippine Peso	2.70	2.55	2.47
Other currencies	1.08	1.04	0.72
By Type of Liability (In Billion USD)			
Loans ^{2/}	27.32	19.28	18.02
Foreign debt securities	37.24	31.97	29.84
By Type of Liability (In Billion Pesos)	3,100.32	2,603.69	2,515.64
Loans ^{2/}	1,311.89	979.53	947.26
Foreign debt securities	1,788.43	1,624.16	1,568.38

NG DEBT INDICATORS (Cont.)

Amount in Billion Pesos

Particulars	2020	2019	2018
B. Guaranteed Debt^{3/}			
Total	458.35	488.74	487.59
Domestic	254.42	260.76	197.54
NG Direct Guarantee	254.28	260.63	197.40
Assumed GFI Guarantee	0.14	0.14	0.14
External	203.93	227.98	290.05
NG Direct Guarantee	199.82	223.63	285.55
Assumed GFI Guarantee	4.11	4.35	4.50
C. NG Debt Service (GFS Classification)			
Total Debt Service	962.47	842.45	725.59
Domestic	719.46	594.77	508.28
External	243.01	247.68	217.31
Principal Payments	582.05	481.58	376.37
Interest Payments	380.41	360.87	349.22
As % of GDP			
Total	5.4%	4.3%	4.0%
Domestic	4.0%	3.0%	2.8%
External	1.4%	1.3%	1.2%
As % of NG Expenditures + Principal			
Total	20.1%	19.7%	19.1%
Domestic	15.0%	13.9%	13.4%
External	5.1%	5.8%	5.7%

Note: GFS- Government Finance Statistics

NG DEBT INDICATORS (Cont.)

Amount in Billion Pesos

Particulars	2020	2019	2018
As % of NG Revenues			
Total	33.7%	26.9%	25.5%
Domestic	25.2%	19.0%	17.8%
External	8.5%	7.9%	7.6%
Total Interest Payments	380.41	360.87	349.22
Domestic	279.06	250.30	243.23
External	101.36	110.58	105.98
As % of GDP			
Total	2.1%	1.8%	1.9%
Domestic	1.6%	1.3%	1.3%
External	0.6%	0.6%	0.6%
As % of NG Expenditures			
Total	9.0%	9.5%	10.2%
Domestic	6.6%	6.6%	7.1%
External	2.4%	2.9%	3.1%
Total Principal Payments	582.05	481.58	376.37
Domestic ^{3/}	440.40	344.48	265.05
External ^{4/}	141.65	137.10	111.33

^{1/} Includes PHP39.9B on-lending to PSALM, net of which results in Debt/GDP ratio of 45.1%

^{2/} Assumed loans of DBP, NPC, PNB, PNPP, NDC, TIDCORP, PAL

^{3/} Actual redemption from Bond Sinking Fund, A/R Bonds, Domestic Bond Exchange

^{4/} Includes Bond Exchange

Note: Forex Rate Used (1USD:PHP) 48.02 50.80 52.56

Source: BTr

CPI AND INFLATION RATE

Consumer Price Index (2012 = 100)

By Commodity Group	2020	2019	2018
All Items	123.3	120.2	117.3
Food and Non-alcoholic Beverages	129.6	126.2	123.6
Alcoholic Beverages and Tobacco	246.1	211.9	187.9
Clothing and Footwear	122.8	120.2	117.2
Housing, Water, Electricity, Gas and Other Fuels	114.3	113.3	110.6
Furnishing, Household Equipment and Routine maintenance of Household	124.4	119.9	116.2
Health	123.5	120.2	116.1
Transportation	109.5	106.1	105.0
Communication	101.8	101.5	101.1
Recreation and Culture	116.1	115.4	112.6
Education	121.2	118.3	118.1
Restaurants and Miscellaneous Goods and Services	119.8	117.0	113.2

Source: BSP

CPI AND INFLATION RATE

Inflation Rate

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
Inflation Target	2.0-4.0	2.0-4.0	2.0-4.0
Actual Inflation	2.6	2.5	5.2

By Commodity Group	Weight (%)	<u>2020</u>	<u>2019</u>	<u>2018</u>
All Items	100.0	2.6	2.5	5.2
Food and Non-alcoholic Beverages	38.3	2.7	2.1	6.8
Alcoholic Beverages and Tobacco	1.6	16.1	12.8	20.0
Clothing and Footwear	2.9	2.2	2.6	2.4
Housing, Water, Electricity, Gas and Other Fuels	22.1	0.9	2.4	3.9
Furnishing, Household Equipment and Routine maintenance of Household	2.9	3.8	3.2	3.1
Health	3.9	2.7	3.5	3.3
Transportation	8.1	3.2	1.0	6.6
Communication	2.9	0.3	0.4	0.3
Recreation and Culture	1.4	0.6	2.5	2.0
Education	3.3	2.5	0.2	(0.8)
Restaurants and Miscellaneous Goods and Services	12.6	2.4	3.4	3.6

Source: BSP

INCOME AND EXPENDITURE

Percentage Distribution of Total Family Expenditure by Major Expenditure Group

Expenditure Group	<u>2018</u>	<u>2015</u>	<u>2012</u>
Total Family Expenditures (In Billion Pesos)	5,905.6	4,882.9	4,125.3
Percent	100.0	100.0	100.0
Food	42.6	41.9	42.8
Food consumed at home	33.6	33.7	35.3
Food regularly consumed outside home	9.0	8.2	7.5
Alcoholic beverages	0.6	0.5	0.6
Tobacco	1.2	1.1	0.9
Fuel, light and water	8.2	7.9	20.7
Household furnishing and equipment	2.3	2.5	2.8
Clothing, footwear and other wear	2.5	2.4	2.4
Medical care	2.7	3.7	3.7
Transportation and communication	8.8	8.4	10.2
Recreation and culture	0.7	0.8	1.4
Education	2.6	3.8	4.1
Durable furniture and equipment	3.5	2.5	...
Rent/Rental value of occupied dwelling unit	12.2	12.2	...
Miscellaneous expenditures	6.6	6.3	6.6
Special occasions	2.8	2.5	...
Other expenditures	2.5	3.3	3.7

Source: PSA

INCOME AND EXPENDITURE

FAMILY EXPENDITURE BY MAJOR EXPENDITURE GROUP AND BY INCOME CLASS, 2018

Expenditure Group	All Income Classes	Income Class				
		Under 40,000	40,000 to 59,999	60,000 to 99,999	100,000 to 249,999	500,000 and over
Total Family Expenditure (In Billions Pesos)	5,905.6	4.3	22.2	163.4	1,677.7	2,087.7
Percent to Total Expenditure	100	100	100	100	100	100
Food Expenditures	42.6	58.3	58.9	58.3	52.8	31.4
Food consumed at home	33.6	50.1	52.2	52.9	44.6	22.6
Bread and cereals	11.0	21.9	22.2	22.2	16.7	5.8
Meat	5.7	3.5	4.7	5.4	6.3	4.7
Fish and seafoods	5.0	7.9	8.3	8.4	6.8	3.4
Milk, cheese, and eggs	3.0	2.9	3.0	3.2	3.4	2.5
Oil and Fats	0.7	0.8	0.9	0.9	0.8	0.5
Fruits	1.3	2.2	2.1	2.0	1.6	1.1
Vegetables	2.5	4.9	4.9	4.6	3.4	1.6
Sugar, jam, Honey, chocolate and confectionary	0.8	1.4	1.3	1.3	1.1	0.6
Food Products not elsewhere classified	0.9	1.6	1.6	1.6	1.3	0.6
Coffee, cocoa, and tea	1.4	2.3	2.2	2.2	1.9	0.9
Mineral water, softdrinks, fruits and vegetables juices	1.2	0.7	0.9	1.2	1.4	1.0

INCOME AND EXPENDITURE

FAMILY EXPENDITURE BY MAJOR EXPENDITURE GROUP AND BY INCOME CLASS, 2018 (Cont.)

Expenditure Group	All Income Classes	Income Class				
		Under 40,000	40,000 to 59,999	60,000 to 99,999	100,000 to 249,999	500,000 and over
Food Consumed outside the home	9.0	8.1	6.6	5.4	8.2	8.8
Alcoholic beverages	0.6	0.5	0.8	0.8	0.7	0.4
Tobacco	1.2	0.9	1.4	1.7	1.7	0.7
Other vegetables-based products	0.0	0.1	0.1	0.1	0.0	0.0
Clothing and Footwear	2.5	1.9	2.0	2.3	2.3	2.9
Furnishings, household equipment and routine household maintenance						
Health	2.3	2.3	2.4	2.2	2.0	2.8
House Rent/Rental Value	2.7	2.5	1.9	1.8	1.9	3.6
Water Electricity Gas and Other Fuels	12.2	14.7	12.5	10.2	10.6	13.5
Transportation	8.2	9.6	8.9	8.2	8.2	7.8
Communication	6.6	2.9	3.5	4.2	5.6	7.7
Recreation and culture	2.2	0.2	0.5	0.7	1.2	3.0
Education	0.7	0.2	0.3	0.5	0.6	1.0
Accommodation Services	2.6	0.1	0.4	0.8	1.5	4.1
Miscellaneous Goods and Services	0.2	0.0.	0.0	0.0	0.1	0.2
Durable Furniture and Equipment	6.6	4.3	4.5	4.9	5.6	7.5
Special Family Occasion	3.5	0.1	0.4	0.8	2.0	5.5
Other Expenditure	2.8	0.7	1.0	1.6	2.2	3.3
	2.5	0.6	0.6	0.8	1.0	4.6

Source: PSA

INCOME AND EXPENDITURE

Total Annual Family Income by Per Capita Income Decile

Income Decile	2018	2015	2012
Total (In Billion Pesos)	7,754.49	6,068.18	5,026.80
First Decile	280.77	195.50	146.98
Second Decile	357.20	259.57	197.98
Third Decile	416.18	302.29	231.13
Fourth Decile	488.23	355.52	277.62
Fifth Decile	556.87	414.26	328.52
Sixth Decile	649.84	495.07	390.89
Seventh Decile	763.15	587.82	490.00
Eight Decile	917.64	727.24	613.67
Ninth Decile	1,177.75	943.73	817.20
Tenth Decile	2,146.87	1,787.18	1,532.81

Source: PSA

INCOME AND EXPENDITURE

Total Annual Family Expenditure by Per Capita Income Decile

Income Decile	2018	2015	2012
Total (In Billion Pesos)	5,905.69	4,882.86	4,125.31
First Decile	270.14	202.61	156.08
Second Decile	322.09	250.56	195.47
Third Decile	363.84	277.21	219.08
Fourth Decile	417.57	318.12	258.95
Fifth Decile	465.78	365.27	296.99
Sixth Decile	534.12	428.77	344.58
Seventh Decile	610.41	493.08	420.73
Eight Decile	703.63	591.05	508.44
Ninth Decile	869.38	741.54	647.62
Tenth Decile	1,348.72	1,214.65	1,077.36

Distribution of Families by Main Source of Income

Source of Income	2018	2015	2012
Number of Families (In Thousands)	24,747	22,730	21,426
Percent	100.0	100.0	100.0
Wages and salaries	56.6	51.9	46.7
Entrepreneurial activities	19.9	21.9	20.5
Other sources of income	23.6	26.1	32.8

Source: PSA

INCOME AND EXPENDITURE

Average Family Income and Expenditure	2018	2015	2012
Total Number of Families (In Thousands)	24,747	22,976	21,426
Average Family Income (In Pesos)	313,348	268,025	235,000
Average Family Expenditure (In Pesos)	238,641	215,812	193,000

Per Capita Poverty Threshold and Poverty Incidence	2018	2015	2012
Poverty Threshold (In Pesos)	25,813	22,747	18,935
<i>% Change</i>	<i>13.48</i>	<i>20.13</i>	<i>12.23</i>
Poverty Incidence Among Families (In %)	12.14	18.01	19.66
Poverty Incidence Among Population (In %)	16.71	23.48	25.23

Source: PSA

INCOME AND EXPENDITURE

Gini Coefficient^{1/} Ratio by Region

Region	2018	2015	2012
Philippines	0.43	0.44	0.46
NCR	0.35	0.39	0.40
CAR	0.44	0.42	0.47
Region I	0.39	0.40	0.43
Region II	0.43	0.41	0.41
Region III	0.37	0.40	0.41
Region IV-A	0.39	0.40	0.42
Region IV-B	0.42	0.46	0.45
Region V	0.40	0.40	0.42
Region VI	0.42	0.44	0.48
Region VII	0.44	0.46	0.47
Region VIII	0.45	0.47	0.48
Region IX	0.42	0.44	0.46
Region X	0.41	0.46	0.48
Region XI	0.41	0.43	0.43
Region XII	0.43	0.46	0.46
CARAGA	0.44	0.43	0.44
ARMM	0.28	0.28	0.29

^{1/}Gini coefficient measures the distribution of income or wealth among the residents of a nation, and is the most common measurement of inequality. A Gini Coefficient ratio of 0 expresses perfect equality while the value moving closer to 1 indicates higher inequality.

Source: PSA

LABOR AND EMPLOYMENT

Particulars	2020	2019	2018
Household Population 15 yrs. & above (In Thousands)	73,733	72,143	71,339
Labor Force (In Thousands)	43,880	44,197	43,460
<i>Labor Force Participation Rate</i>	<i>59.51%</i>	<i>61.26%</i>	<i>60.90%</i>
Labor Force by Employment Status			
Employed (in Thousands)	39,379	41,938	41,157
<i>% Employed</i>	<i>89.74%</i>	<i>94.89%</i>	<i>94.70%</i>
Unemployed (in Thousands)	4,501	2,259	2,303
<i>% Unemployed</i>	<i>10.26%</i>	<i>5.11%</i>	<i>5.30%</i>

Source: PSA

BANKING AND FINANCE

Volume of Bank Deposits

In Billion Pesos

Particulars	2020	2019	2018
Total	14,895	13,670	12,764
Resident ^{1/}	14,769	13,536	12,638
Non-resident	126	134	126
Savings Deposits	7,199	6,197	6,021
Resident ^{1/}	7,132	6,131	5,957
Non-resident	67	66	64
Time Deposits	3,404	3,860	3,583
Resident ^{1/}	3,372	3,831	3,548
Non-resident	32	29	35
LTNCD	206	229	236
Resident ^{1/}	206	229	236
Non-resident	-	-	-
Other Deposits ^{2/}	4,087	3,383	2,924
Resident ^{1/}	4,060	3,345	2,897
Non-resident	27	38	27

Percent Distribution

Total	100.00	100.00	100.00
Resident ^{1/}	99.15	99.02	99.01
Non-resident	0.85	0.98	0.99
Savings Deposits	48.33	45.34	47.17
Resident ^{1/}	47.88	44.85	46.67
Non-resident	0.45	0.49	0.50
Time Deposits	22.85	28.24	28.07
Resident ^{1/}	22.64	28.02	27.80
Non-resident	0.21	0.21	0.27
LTNCD	1.38	1.67	1.85
Resident ^{1/}	1.38	1.67	1.85
Non-resident	-	-	-
Other Deposits ^{2/}	27.44	24.75	22.91
Resident ^{1/}	27.26	24.47	22.70
Non-resident	0.18	0.28	0.21

^{1/} Includes deposits from government banks

^{2/} Include Demand Deposit and NOW

Source: BSP

BANKING AND FINANCE

Interest Rates (In Percent)

Particulars	2020	2019	2018
Treasury Bill			
91-day	2.02	4.67	3.54
182-day	2.26	5.07	4.49
364-day	2.42	5.23	5.14
All Maturities	2.22	5.02	4.39
Time Deposit Rates ¹			
Short term (<360 days)	-	4.06	3.16
Long term (>360 days)	-	4.60	3.46
Savings Deposit Rate ²	-	1.23	0.90
Bank Average Lending Rate ³	-	7.09	6.14
Lending Rates ⁴			
High	-	8.01	7.11
Low	-	5.50	4.57
Overnight RRP Rate	2.73	4.41	3.73
Interbank Call Loan Rate	3.54	4.67	3.73

^{1/} Starting 1 January 2020, universal and commercial banks are required to submit the amended reporting templates on bank's lending and deposit rates or Interest Rates on Loans and Deposits (IRLD) in accordance with Circular Nos. 1029 and 1037, series of 2019. In view of the gradual lifting of the suspension of submission of bank reports amid the New Economy Arrangement (NEA), banks' submission of IRLD reports is not yet complete.

^{2/} Refers to the annual percentage equivalent of commercial banks' actual monthly interest expenses on peso-savings deposits to the total outstanding levels of these deposits.

^{3/} Monthly rates reflect the annual percentage equivalent of all commercial banks' actual monthly interest income on their peso-denominated loans to the total outstanding levels of their peso-denominated loans, bills discounted, mortgage contract receivables and restructured loans.

^{4/} Average of all high/low values.

Source: BSP

BANKING AND FINANCE

Average Cross Rates of the Philippine Peso

Currency	2020	2019	2018
US Dollar	49.62	51.80	52.66
Japanese Yen	0.46	0.47	0.48
Euro	56.57	57.99	62.19
Pound Sterling	63.66	66.14	70.32
Canadian Dollar	37.02	39.05	40.66
Swiss Franc	52.86	52.13	53.87
Brunei Dollar	35.85	37.80	38.90
Australian Dollar	34.20	35.96	39.38
Hong Kong Dollar	6.40	6.60	6.72
S. Korean Won	0.04	0.04	0.05
Singapore Dollar	35.98	37.94	39.05
Malaysian Ringgit	11.82	12.49	13.06
Thai Baht	1.59	1.67	1.63
Saudi Rial	13.23	13.79	14.04
Chinese Yuan	7.19	7.49	7.97
UAE Dirham	13.51	14.09	14.34

Source: BSP

OVERSEAS FILIPINO CASH REMITTANCES

Amount in Billion USD

Source	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total	29.90	30.13	28.94
Landbased	23.55	23.59	22.80
Seabased	6.35	6.54	6.14
Asia	6.73	6.55	5.92
Landbased	5.21	5.03	4.53
Seabased	1.52	1.52	1.39
Americas	13.38	12.69	11.30
Landbased	10.81	9.90	8.70
Seabased	2.57	2.79	2.59
Oceania	0.71	0.79	0.80
Landbased	0.49	0.69	0.73
Seabased	0.22	0.10	0.07
Europe	3.55	3.98	4.15
Landbased	1.70	1.99	2.19
Seabased	1.85	1.99	1.96
Middle East	5.34	5.97	6.62
Landbased	5.30	5.92	6.58
Seabased	0.04	0.05	0.04
Africa	0.19	0.15	0.14
Landbased	0.04	0.06	0.06
Seabased	0.15	0.09	0.08

Source: BSP

GROSS INTERNATIONAL RESERVE

Amount in Billion USD

Particulars	<u>2020</u>	<u>2019</u>	<u>2018</u>
Gross International Reserves	110.12	87.84	79.19
Reserve Position in the Fund	0.81	0.59	0.47
Gold	11.61	8.02	8.15
Special Drawing Rights	1.23	1.18	1.18
Foreign Investment	93.64	75.30	66.73
Foreign Exchange	2.82	2.75	2.65
<i>Less Liabilities</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Net International Reserves^{1/}	110.12	87.84	79.19

0.00 - Less than P10 Million.

^{1/} Inclusive of gold monetization and revaluation of reserve assets and reserve-related liabilities which are excluded in the calculation of the Balance of Payments.

Source: BSP

FOREIGN TRADE

Foreign Trade

FOB Value in Billion USD

Particulars	2020	2019	2018
Total	149.37	182.52	182.14
Exports	63.77	70.93	69.30
Imports	85.61	111.59	112.84
Balance of Trade	(21.84)	(40.67)	(43.53)

Top 10 Exports

Particulars	2020	2019	2018
Total Exports	63.77	70.93	69.30
Total of Top 10 Exports	53.25	57.93	55.79
1. Electronic Products	36.98	40.02	38.33
2. Other Manufactured Goods	3.63	4.03	4.37
3. Machinery & Transport Equipment	2.20	2.69	3.38
4. Other Mineral Products	2.02	1.47	1.13
5. Ignition Wiring Sets and other Wiring Sets used in Vehicles	1.89	2.35	2.09
6. Cathodes & Sections of Cathodes, Refined Copper	1.43	1.25	1.14
7. Bananas (Fresh)	1.55	1.95	1.38
8. Gold	1.20	1.37	1.09
9. Metal Components	1.20	1.45	1.47
10.. Chemicals	1.15	1.35	1.41

Note: Ranking based on 2020 figures.

Source: PSA

FOREIGN TRADE

Top 10 Imports

FOB Value in Billion USD

Particulars	2020	2019	2018
Total Imports	85.61	111.59	112.84
Total of Top 10 Imports	61.03	81.11	82.55
1. Electronic Products	25.96	28.55	28.66
2. Mineral Fuels, Lubricants and Related Materials	7.41	13.36	14.04
3. Transport Equipment	6.09	11.55	11.85
4. Industrial Machinery and Equipment	4.51	6.57	6.75
5. Iron and Steel	3.53	4.36	5.98
6. Other Food & Live Animals	3.25	3.68	3.52
7. Telecommunication Equipment and Electrical Machinery	2.76	3.23	2.77
8. Miscellaneous Manufactured Articles	2.74	3.81	3.33
9. Cereals and Cereal Preparations	2.72	3.28	2.89
10. Plastics in Primary and Non-Primary Forms	2.06	2.72	2.76

Notes:

1. Details may not add up to totals due to rounding.
2. Ranking based on 2020 figures.
3. Exports include domestic exports and re-exports.

Source: PSA

REVENUE EFFORT OF SELECTED ASIAN COUNTRIES

In Percent

Country	2020	2019	2018
Bangladesh	9.6	10.4	8.3
Bhutan	n.a	17.9	22.8
Brunei Darussalam	12.2	26.4	32.9
Cambodia	22.1	24.8	22.1
China, People's Republic of	18.0	19.2	19.9
Hong Kong	n.a.	n.a.	23.8
India	8.1	8.6	8.8
Indonesia	12.3	14.3	14.8
Korea	n.a.	34.1	33.4
Lao PDR	n.a.	15.6	16.2
Malaysia	n.a.	17.5	16.1
Maldives	21.7	25.4	26.1
Mongolia	25.5	29.3	28.5
Nepal	n.a	25.8	26.5
Pakistan	15.0	12.7	15.2
Philippines	15.9	16.1	15.5
Singapore	n.a.	21.0	18.2
Sri Lanka	9.2	12.6	13.5
Taipei, China	n.a.	11.1	11.1
Thailand	20.7	20.9	21.2
Vietnam ^{1/}	23.9	25.6	25.6

^{1/} Includes Local Government Taxes.

n.a.– data not available

Note: Revenue Effort = Current Revenue / GDP

Source: ADB Key Indicators for Asia and the Pacific 2021

TAX EFFORT OF SELECTED ASIAN COUNTRIES

In Percent

Country	2020	2019	2018
Bangladesh	7.7	8.9	7.4
Bhutan	n.a.	15.4	16.6
Brunei Darussalam	n.a.	n.a.	n.a.
Cambodia	18.2	19.7	17.1
China, People's Rep of	15.2	16.0	17.0
Hong Kong	n.a.	n.a.	13.8
India	6.8	6.7	7.0
Indonesia	9.5	11.1	11.5
Korea	n.a.	20.0	20.1
Lao PDR	n.a.	11.4	11.7
Malaysia	n.a.	12.0	12.0
Maldives	17.5	19.0	19.3
Mongolia	18.7	20.9	20.3
Nepal	n.a.	22.1	21.8
Pakistan	11.4	11.6	13.0
Philippines	14.0	14.5	14.0
Singapore	n.a.	13.2	13.1
Sri Lanka	8.1	11.6	11.9
Taipei, China	n.a.	9.0	8.9
Thailand	15.8	16.1	16.5
Vietnam ^{1/}	16.9	18.6	18.4

^{1/} Includes Local Government Taxes.

n.a.– data not available

Note: Tax Effort = Ratio of Tax Revenue to GDP

Source: ADB Key Indicators for Asia and the Pacific 2021

PIT RATES OF SELECTED ASIAN COUNTRIES

PHILIPPINES (Amount in Philippine Peso)

Compensation Income Earners		
Taxable Annual Income		Tax
Over	Not Over	
-	250,000	0%
250,000	400,000	20% of the excess over 250,000
400,000	800,000	30,000 + 25% of the excess over 400,000
800,000	2,000,000	130,000 + 30% of the excess over 800,000
2,000,000	8,000,000	490,000 + 32% of the excess over 2,000,000
8,000,000		2,410,000 + 35% of the excess over 8,000,000

Self-employed and Professionals	
Taxable Annual Income	Tax
Gross sales not exceeding PhP3 million	Option 1: Regular PIT Rate or Option 2: 8% of gross sales/receipts in excess of PhP250,000 in lieu of income and percentage tax
Gross sales above PHP3 million	Regular PIT rates

PIT RATES OF SELECTED ASIAN COUNTRIES

CAMBODIA (Amount in Riel)

Taxable Annual Income		Tax
Over	Not Over	
-	15,600,000	0%
15,600,000	24,000,000	5% of the excess over 15,600,000
24,000,000	102,000,000	420,000 + 10% of the excess over 24,000,000
102,000,000	150,000,000	8,220,000 + 15% of the excess over 102,000,000
150,000,000		15,420,000 + 20% of the excess over 150,000,000

KHR1= PHP0.0118 as of December 31, 2020

PEOPLE'S REPUBLIC OF CHINA (Amount in Chinese Yuan)

Compensation Income Earner		
Taxable Annual Income		Tax
Over	Not Over	
-	36,000	3%
36,000	144,000	2,520 + 10% of the excess over 36,000
144,000	300,000	16,920 + 20% of the excess over 144,000
300,000	420,000	31,920 + 25% of the excess over 300,000
420,000	660,000	52,920 + 30% of the excess over 420,000
660,000	960,000	85,290 + 35% of the excess over 660,000
960,000		181,920 + 45% of the excess over 960,000

CNY1= PHP7.3469 as of December 31, 2020

Sources: PriceWaterhouseCoopers for Tax Structure and BSP for exchange rates

PIT RATES OF SELECTED ASIAN COUNTRIES

HONG KONG (Amount in Hong Kong Dollars)

Taxable Annual Income		Tax
Over	Not Over	
-	50,000	2%
50,000	100,000	1,000 + 6% of the excess over 50,000
100,000	150,000	4,000 + 10% of the excess over 100,000
150,000	200,000	9,000 + 14% of the excess over 150,000
200,000		16,000 + 17% of the excess over 200,000

HKD1= PHP6.1935 as of December 31, 2020

INDONESIA (Amount in Rupiah)

Taxable Annual Income		Tax
Over	Not Over	
-	50,000,000	5%
50,000,000	250,000,000	2,500,000 + 15% of the excess over 50,000,000
250,000,000	500,000,000	30,000,000 + 25% of the excess over 250,000,000
500,000,000		62,500,000 + 30% of the excess over 500,000,000

IDR1= PHP0.0034 as of December 31, 2020

Sources: PriceWaterhouseCoopers for Tax Structure and BSP for exchange rates

PIT RATES OF SELECTED ASIAN COUNTRIES

JAPAN (Amount in Yen)

Taxable Annual Income		Tax
Over	Not Over	
-	1,950,000	5%
1,950,000	3,300,000	97,500 + 10% of the excess over 1,950,000
3,300,000	6,950,000	232,500 + 20% of the excess over 3,300,000
6,950,000	9,000,000	962,500 + 23% of the excess over 6,950,000
9,000,000	18,000,000	1,434,000 + 33% of the excess over 9,000,000
18,000,000	40,000,000	4,404,000 + 40% of the excess over 18,000,000
40,000,000		13,204,000 + 45% of the excess over 40,000,000

JPY1=PHP0.4629 as of December 31, 2020

LAO PDR (Amount in Lao Kip)

Taxable Annual Income		Tax
Over	Not Over	
-	15,600,000	0%
15,600,000	60,000,000	5% of the excess over 15,600,000
60,000,000	180,000,000	780,000 + 10% of the excess over 60,000,000
180,000,000	300,000,000	6,000,000 + 15% of the excess over 180,000,000
300,000,000	780,000,000	27,000,000 + 20% of the excess over 300,000,000
780,000,000	and above	25%

LAK1= PHP0.0057 as of December 31, 2020

Sources: PriceWaterhouseCoopers for Tax Structure and BSP for exchange rates

PIT RATES OF SELECTED ASIAN COUNTRIES

MALAYSIA (*Amount in Ringgit*)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
5,000	20,000	1% of the excess over 5,000
20,000	35,000	150 + 3% of the excess over 20,000
35,000	50,000	600 + 8% of the excess over 35,000
50,000	70,000	1,800 + 14% of the excess over 50,000
70,000	100,000	4,600 + 21% of the excess over 70,000
100,000	250,000	10,900 + 24% of the excess over 100,000
250,000	400,000	46,900 + 24.5% of the excess over 250,000
400,000	600,000	83,650 + 25% of the excess over 400,000
600,000	1,000,000	133,650 + 26% of the excess over 600,000
1,000,000	2,000,000	237,650 + 28% of the excess over 1,000,000
2,000,000		517,650 + 30% of the excess over 2,000,000

MYR1= PHP11.8681 as of December 31, 2020

Sources: Inland Revenue Board of Malaysia website (<http://www.hasil.gov.my>) for Tax Structure and BSP for exchange rates

PIT RATES OF SELECTED ASIAN COUNTRIES

MYANMAR (*Amount in Kyat*)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	2,000,000	0%
2,000,000	5,000,000	0% + 5% of the excess over 2,000,000
5,000,000	10,000,000	150,000 + 10% of the excess over 5,000,000
10,000,000	20,000,000	650,000 + 15% of the excess over 10,000,000
20,000,000	30,000,000	2,150,000 + 20% of the excess over 20,000,000
30,000,000		4,150,000 + 25% of the excess over 30,000,000

MMK1= PHP0.0359 as of December 31, 2020

Sources: PriceWaterhouseCoopers for Tax Structure and BSP for exchange rates

PIT RATES OF SELECTED ASIAN COUNTRIES

SINGAPORE (Amount in Singapore Dollar)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	20,000	0%
20,000	30,000	0 + 2.0% of the excess over 20,000
30,000	40,000	200 + 3.5% of the excess over 30,000
40,000	80,000	550 + 7.0% of the excess over 40,000
80,000	120,000	3,350 + 11.5% of the excess over 80,000
120,000	160,000	7,950 + 15.0% of the excess over 120,000
160,000	200,000	13,950 + 18.0% of the excess over 160,000
200,000	240,000	21,150 + 19.0% of the excess over 200,000
240,000	280,000	28,750 + 19.5% of the excess over 240,000
280,000	320,000	36,550 + 20.0% of the excess over 280,000
320,000		44,550 + 22.0% of the excess over 320,000

SGD1= PHP 36.1200 as of December 31, 2020

Sources: Inland Revenue Authority of Singapore and BSP for exchange rates

PIT RATES OF SELECTED ASIAN COUNTRIES

THAILAND (Amount in Baht)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	150,000	0%
150,000	300,000	0 + 5% of the excess over 150,000
300,000	500,000	7,500 + 10% of the excess over 300,000
500,000	750,000	27,500 + 15% of the excess over 500,000
750,000	1,000,000	65,000 + 20% of the excess over 750,000
1,000,000	2,000,000	115,000 + 25% of the excess over 1,000,000
2,000,000	5,000,000	365,000 + 30% of the excess over 2,000,000
5,000,000		1,265,000 + 35% of the excess over 4,000,000

THB1= PHP1.5927 as of December 31, 2020

VIETNAM (Amount in Dong)

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	60,000,000	5%
60,000,000	120,000,000	3,000,000 + 10% of the excess over 60,000,000
120,000,000	216,000,000	9,000,000 + 15% of the excess over 120,000,000
216,000,000	384,000,000	23,400,000 + 20% of the excess over 216,000,000
384,000,000	624,000,000	57,000,000 + 25% of the excess over 384,000,000
624,000,000	960,000,000	117,000,000 + 30% of the excess over 624,000,000
960,000,000		217,800,000 + 35% of the excess over 960,000,000

VND1= PHP0.0021 as of December 31, 2020

Sources: PriceWaterhouseCoopers for Tax Structure and BSP for exchange rates

CIT AND VAT RATES OF SELECTED ASIAN COUNTRIES

CIT Rates

Country	Rates (%)
Brunei Darussalam	18.5
Cambodia	20
China, People's Rep of	25
Hong Kong	16.5
Indonesia	22
South Korea	25
Lao PDR	20
Malaysia	24
Philippines	20 / 25
Singapore	17
Thailand	20
Vietnam	20

VAT Rates

Country	Rates (%)
Cambodia	10
China, People's Rep of	6, 9, or 13
Indonesia	10
Japan (Consumption Tax)	8
Korea	10
Lao PDR	10
Malaysia (Sales Tax)	10
Malaysia (Service Tax)	6
Myanmar (Commercial Tax)	5
Philippines	12
Singapore (GST)	7
Thailand	7
Vietnam	10

Sources: Ernst & Young Global Limited for CIT Rates and PriceWaterhouseCoopers for VAT Rates



NATIONAL TAX RESEARCH CENTER

3rdFloor, Palacio Del Gobernador Condominium

Gen. Luna St. cor. A. Soriano Ave.

Intramuros, Manila

Tel. No.: 8527-2064 Telefax: 8527-2071

E-mail: info@ntrc.gov.ph

www.ntrc.gov.ph